

Special Coin Letter



Bowers & Ruddy Galleries



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Choice U.S. Type Coins

The following listing of U.S. type coins represent mostly new purchases made since our listing for Rare Coin Review was completed. We have carefully selected these pieces for their beauty and value. The quality of the coins on this list speaks for itself. You can be sure when ordering one of these.



1795 Half cent Lettered edge, with pole. Cohen-1, dated 1795 VF-20, light brown, a few darker stains on reverse, and a shallow reverse edge dent 750.00

1793 Cent. Wreath type, lettered edge with single leaf after DOLLAR S-11c VF-20, pleasing original color with two tiny reverse rim nicks, but this has excellent surfaces for a wreath cent. Softly struck around reverse border, as usual. The discriminating cent collector will be pleased with this! 2450.00



1802 Cent. S-235 AU-50, dark chocolate over a lighter brown base with some mint frost and some areas of soft strike 679.00



1859 Indian cent. MS-65, BU, fully struck. Lightly toned a reddish gold in fields and a beautiful olive on the Indian device. A premium example of this one year type coin 1095.00

1861 Cent MS-67, BU, reddish golden.

750.00



1864-L Cent MS-65, BU, full mint red just starting to tone iridescent on obverse 695.00



1877 Cent. MS-67, Brilliant Uncirculated flaring mint red and golden. Original and uncleaned, which cannot be said of the vast majority of these. Our price 2750.00

1886 Cent MS-67, Uncirculated, fantastic toning in shades of rose, deep violet and sea green on the obverse, with more of a bluish-violet on reverse. Should be seen to be appreciated! Priced at 250.00

1864 Two-cent piece, large motto MS-67, BU, full original reddish gold. These have lately been bringing runaway prices at auction 995.00

1885 Three-cent nickel Proof-65, brilliant bluish steel. Head and shoulders above the usual dull streaky proofs. Better deal than phone quickly! 1395.00



1943-P Jefferson nickel MS-65, BU, full steps. These are gems from an original roll. 11.00

1800 Half dime V-1, perfect R in LIBERTY EF-40, light gray, excellent sharp strike nearly everywhere except on a couple of clouds to the right. With an unusual high wire rim on obverse above LIBERTY. Our price just 2195.00



1831 Half dime. MS-63, Uncirculated, blue-gold toning on obverse, reverse is mostly brilliant with light gold near rims 1495.00

Special Coin Letter

A frequent publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States, the *Special Coin Letter* emphasizes the changing market and offers special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year. A sample copy of our most recent issue is available for \$3 via surface mail, or we will send you a copy by First Class mail for just \$5 (the cover price, without postage, is \$5).

A subscription to our next 8 full-size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just \$15 to any address via surface mail (not recommended for overseas), \$25 via First Class mail to U.S., Canadian or Mexican addresses (strongly recommended for residents of Hawaii and Alaska), or \$37 via overseas Air Mail. [recommended for those interested in bidding in our auctions because surface delivery sometimes means that the catalogue will reach you after the deadline for submitting bids].

TERMS OF SALE AND GUARANTEE

1. PAYMENT: Please enclose full payment in U.S. dollars drawn on a U.S. bank with your order unless approval status has been established or you are a member of the Bowers & Ruddy "Collector Credit Program." Credit program members may purchase and receive their coins now and defer payments over an extended period. Further details and applications are available upon request. **Charge Accounts:** We accept American Express, Master Charge and Visa (BankAmericard) toward all purchases. If you wish to charge your purchase be sure to include with your order the information in raised print on your card. Please remember to sign your order.

All items remain with Bowers & Ruddy Galleries until payment in full has been received. All items are subject to prior sale without change without notice, but all items offered are in stock at press time. This issue cancels all previous price quotations. Photos are of the actual coins offered for sale, or representative coins in the same type coins or specials.

2. POSTAGE: Domestic Orders: All orders over \$100 are sent post paid at no charge. Add \$1.50 to orders under \$100, to cover postage and handling. **Foreign Orders (shipped out of the U.S.A.):** Add full postage, minimum \$4 per order, extra on larger and heavier orders. Foreign orders are sent via registered airmail at the buyer's risk. Please include any special shipping instructions (regarding customs, packaging, etc.) with your order. Books, albums and supplies are shipped under separate cover by special book rate or permit.

All purchases delivered in the state of California are subject to sales tax unless the buyer furnishes Bowers & Ruddy Galleries with a resale permit. This amount will be added to all orders as required under the laws of the state of California.

3. ALTERNATE CHOICES: As most items listed are one of a kind, a few alternate choices will be appreciated—and will not be used unless the first item(s) ordered have already been sold. If you are ordering for a general type, just put "same type" next to the item ordered and we will substitute an example of equal or higher grade and value should the item ordered be sold.

5. GUARANTEE: Any item not satisfactory for any reason may be returned within 40 days for an immediate cash refund or replacement (as you wish). No explanation is necessary—but one is often helpful if you request a replacement. United States coins are graded by the official ANA numerical grading system. All items are absolutely genuine—this is a lifetime guarantee. Our liability in every event is limited to the actual price paid for an item, without provision for additional expenses or later replacement value. All transactions are deemed to take place in California, with Los Angeles being the place of venue, and under California laws.

6. TELEPHONE SERVICE: Any listed item may be reserved by telephoning us during business hours: Monday through Friday, 9 a.m. to 4:30 p.m. Our toll-free WATS number (outside California) is (800) 421-4224. Our local number is (213) 466-4595 (call collect if your order totals \$200).

Words on Coins

Busy times at B&R! Our November Garrett sale is already legendary and we have another Garrett sale upcoming in March. Our November Bartlett sale was also a success; still another auction sale is coming up in January. You should be receiving your catalogue for this one soon if you are on our auction mailing list. We've also just completed our first Rare Coin Review for the 1980s. This catalogue is packed with choice coins in all series, and much historical, technical and background information has been included, as well as a feature article on color and toning on Uncirculated and Proof coins. We think you'll want to save it for your numismatic library.

The already strong market in U.S. coins has received an additional boost from the phenomenal results of the first Garrett sale. You've seen the prices realized for many of the rarities in the trade papers and coin magazines so we won't repeat these here. In one sense, the prices realized for the Garrett rarities are not an accurate indicator of the state of the general coin market. This is because many of the coins are so rare that they have not been on the market in years—sometimes decades—and collectors knew they might not get another opportunity to acquire some of these items in their lifetimes.

On the other hand, astonishing prices were realized for more "ordinary" coins—coins that regularly trade in the numismatic marketplace; coins that you and I can actually hope to own. In my opinion the prices realized at the Garrett sale for these items give more of an indication of where this market is going. And the results are almost frightening. For example, we find an 1809 half cent, MS-63, red and brown Unc. going for \$2100 which is about five times the *Guidebook* price. Similarly an 1832 half cent in MS-65, brown Unc. went for \$1300, which is more than the usual price for a BU example. Or take the 1835 half cent in MS-65, BU. These have been trading for months around the \$1000 level, but all right, the coin was extra nice and it did have the advantage of the fabulous Garrett pedigree. So one might expect perhaps \$2000. The actual price was \$5500! This is at least 3-4 times the previous record for this issue!

For the large cents one finds a similar story. The common 1794 S-44 in AU-50 had a previous market value of something like \$1500. The Garrett specimen was bid up to an eye-popping \$4400. Even such a common item as the 1820 Randall hoard cent in MS-65, brown Unc. realized \$950 which is about double the going market price.

Or how about an 1835 half dime in AU-55 condition at \$2100. One could argue that the coin was an extra nice AU, but this price is more than the going rate for MS-65! And we emphasize that we are not picking special cases; the entire prices realized list reads this way! A few more examples in the bust half dollar series: an 1807 50/20 variety went for \$1300 in AU-50. An 1814/3 overdate reached \$275 in just VF-20. The 1817/3 overdate, which has been grossly underpriced for years, broke loose and went for \$400 in EF-40.

Predictably, it will take the market a while to digest these huge runups and it will be interesting to see if the 1980 sales, particularly the March Garrett can continue this torrid pace. In the meantime we have included some juicy offerings here to tempt you—and at prices that are more than reasonable compared to recent auction results. Until next month, good hunting!



1855-O Half dime with arrows. MS-65, Brilliant Uncirculated, soft satiny lustre. Arrows placed high overlapping base, encircling die crack through right stars. 1950.00



1864-S Half dime. MS-67, BU, full strike. With some light pastel toning and a tiny abrasion above A in HALF on reverse. Taxay calls this "excessively rare in Unc." 5250.00



1856 Dime, small date. MS-65, Uncirculated, deep reddish-gold toning with some violet at reverse rim. Evidence of die rust in right obverse field. 2450.00



1916-D Mercury dime. MS-65, BU, full bands. Struck with an extra broad collar, as always on this issue, giving the coin a dishd, almost medallic appearance. 12,950.00

1941 Mercury dime. Proof-67 with superb toning in shades of greenish gold and violet. 450.00

1796 Quarter. B-2, VF-20, light gray and defect free, softly struck at central obverse (as often) and on eagle's head (as nearly always) 5500.00



1828 Quarter. B-3 which uses the 1822 blundered reverse with 25/50c EF-40, light gray, heavy reverse denticles, sharply visible blunder. Very popular and seldom available above Fine. This is an excellent value for only 525.00



1828 Quarter. B-2, which uses the reverse of 1824. Evidently the engraving department was particularly hard pressed for reverse dies and

pulled out several old reverses used in earlier years. **Choice AU-55,** good strike, much lustre and faintly prooflike. Probably high R-5, about as rare as the 25/50 variety. However this is priced as a "common date type coin" which it most certainly is not. 1295.00



1858 Seated quarter. MS-65, Uncirculated, somewhat prooflike with pale gold and blue pastels on obverse, with a much deeper and more dramatic electric blue and steel gray toning on the reverse. Another beautiful type piece. 3595.00



1806 Half dollar O-109, pointed 6 in date, no stem through claw. Fine-12, claims to VF, completely defect free, light gray toning. Someone will be pleased with this. 99.00



1831 Half dollar O-106. MS-65, BU, a glittering beauty with rich gold toning. Splendid strike everywhere including both wings, motto, cap and drapery. These are becoming impossible to keep in stock at any price. 3495.00

1880 Half dollar. Proof-63, brilliant with gold toning near borders. Our price 2295.00



1799 Dollar B-12b, shattered obverse die. EF-40, deep gray toning with some subtle iridescence, and beautiful mark-free surfaces. A premium bust dollar for the type and die variety collector alike. Our price just 1050.00



1863 Dollar. Proof-65, deeply toned a steel gray with gold deepening to rose at borders. This will be a showpiece in some superb type set.
Priced at 6950 00

1878 Morgan dollar. 8 TF. MS-65. Uncirculated, absolutely gorgeous light iridescent toning on the obverse. 209 00

1878 O Morgan dollar. MS-65. Unc. with breathtaking mottlings of blue-pink and gold toning on obverse. 650 00

1880 Morgan dollar. Proof-67 with pink and gray toning. 6950 00

1891-S Morgan dollar. MS-65. Uncirculated, original gray and gold toning. 289 00

1903 Morgan dollar. MS-63. BU, excellent strike, lustre and surfaces, as would of course be expected on a coin of this grade. 419 00

1923-S Peace dollar. MS-65. Uncirculated with pastel toning. 595 00

1924-S Peace dollar. MS-63. Unc. lightly toned a pinkish gray. 595 00

1928-S Peace dollar. MS-63. Uncirculated, gorgeous steel gray with pinkish golden and blue overtones. Another gem that must be seen to be believed. 950 00

1876-S Overdate California gold dollar. Octagonal type with Indian head (see 264). Proof-67 tully brilliant mirror fields with frosted surfaces. 1695 00

1893 Isabella quarter. One of the few U.S. coins which portray an actual woman. Recently this issue has been joined by the now in famous SBA dollar. Choice EF 45 \$185 00, AU 50 \$209 00, Choice AU 55 \$235 00. MS-60, Uncirculated, toned \$695 00. BU \$695 00, MS-63, BU \$895 00, **MS-65, BU** 1595 00



1900 Lafayette dollar. The only commemorative of the silver dollar denomination and scarce in all grades, especially in gem condition. It pays to be careful when buying these, as this is probably the most overgraded of all commemoratives, for obvious reasons. Our selection is guaranteed to please. EF-40 \$425 00, MS-60, BU \$2395 00. **MS-63, toned Uncirculated** 2950 00

1921 Alabama Centennial. AU-50 \$85 00, MS-60, BU \$495 00. MS-65, BU, rare in this condition 1250 00

1921 Alabama with 2x2 added in obverse field. AU-50 \$139 00, MS-60, BU \$625 00. **MS-63, BU** 995 00



1936 Albany, N.Y. One of the more trivial events to be commemorated. If Albany, N.Y. could have a commemorative for its 250th anniversary, why not Newark, N.J.? Or Rocky River, Ohio? Or Snow Shoe, Pa.? But Albany's anniversary happened to fall in 1936, the height of the commemorative boom, when nearly any issue would sell well and make money for the issuing commission. We offer a wide range of grades. Choice AU-55 \$165 00, MS-60, BU \$395 00. MS-63, BU \$499 00, MS-65, BU \$775 00, **MS-67, BU** 850 00

1937 Battle of Antietam, 75th anniversary. The event is certainly historically significant, and perhaps even appropriate for a commemorative coin. AU-50 polished \$179 00, MS-60, BU \$495 00, MS-63, BU \$595 00. **MS-65, BU** 1150 00

1935 Arkansas Centennial. This issue was kept alive until 1939, and all three mints joined in insuring plenty of varieties for collectors. MS-63, BU \$105 00, **MS-65, BU** 179 00

1935-D Arkansas MS-65, BU 179 00

1935-S Arkansas MS-63, BU \$109 00, MS-65, BU 179 00

1935 Arkansas PDS set. MS-65, BU 595 00

1936 Arkansas MS-60, BU 89 00

1936-D Arkansas MS-63, BU \$105 00, MS-65, BU 179 00

1936-S Arkansas MS-60, BU \$89 00, MS-65, BU 179 00

1936 Arkansas PDS set. MS-63, BU \$495 00, MS-65, toned Uncirculated \$595 00, MS-65, BU 595 00

1937 Arkansas MS-60, BU 99 00

1937-D Arkansas MS-65, BU 220 00

1937-S Arkansas MS-60, BU 99 00

1937 Arkansas PDS set. MS-65, BU 650 00

1938 Arkansas MS-60, BU \$650 00, MS-63, BU 795 00

1938 Arkansas PDS set. MS-65, BU 1395 00

Extensive Selection of U.S. Commemorative Coins

We present a comprehensive selection of these popular coins from a large collection recently purchased intact by us. This series has always been widely collected, due no doubt to the wide variety of design types and the historical interest of some of the events commemorated. The designs range from artistic to mediocre to ludicrous, similarly the events commemorated range from significant to trivial. The rarity and investment potential of these coins have often been exaggerated, and prices have often had violent ups and downs, although the long term price trend has definitely been upward. Generally issues before about 1934 are scarce in perfect condition as these mostly went into the hands of the public before the big speculators got in the game in the 1934-1937 period. As for the designs, an excellent and intelligent commentary on the artistic merit (or lack of artistic merit) of the various issues can be found in Cornelius Vermuele's Numismatic Art in America which we recommend to anyone interested in the art of coinage. However the notes given below are strictly the opinion of your editor.

Issues of new commemoratives have been essentially choked off since 1949 (with two unimportant exceptions), despite many excellent suggestions. For example, in 1952, a commemorative quarter was proposed to mark the 300th anniversary of the pine tree shilling. The original bill (sponsored by John F. Kennedy of Massachusetts) specified an issue of at least 50,000 pieces with a proposed design of an Indian on the obverse and a copy of the pine tree shilling device on the reverse. Thus this issue would have commemorated a numismatic event. Despite vigorous pushing by the ANA the bill died. Instead we got the propagandized Washington-Carver half dollar of 1951-1954. What a shame!

Take your pick of the beautiful selection listed below. We recommend quick action on your part if you want some of the gems. These are obviously the first to sell.

1939 Arkansas PDS set. Mintage of just over 2,100 pieces from each of the three mints. The bursting of the commemorative bubble in 1939 made these impossible to sell and caused the final demise of this set of coins, which otherwise might still be going on today! **MS-63, BU** \$225.00; **MS-65, BU** 2950.00.

1936-S San Francisco-Oakland Bay Bridge. AU-50 \$55.00; MS-60, BU \$135.00; MS-63, BU \$169.00; MS-65, BU 335.00.

1934 Bicentennial of Daniel Boone. MS-63, Brilliant Uncirculated \$139.00; MS-65, Brilliant Uncirculated 335.00.

1935 Boone. Despite the fact that the bicentennial was now over, the issue kept rolling merrily along. AU-50 \$39.00; MS-65, BU 279.00.

1935-D Boone. MS-63, BU 149.00.

1935 Boone PDS set. MS-63, BU \$595.00; MS-65, BU 795.00.

1935 Boone with small 1934 added to reverse to remind collectors that the bicentennial was in 1934. AU-50 \$39.00; MS-63, BU \$149.00; MS-65, BU 279.00.

1935 Boone with small 1934 PDS set. MS-60, Brilliant Uncirculated \$1950.00; **MS-65, Brilliant Uncirculated** 2895.00.

1936 Boone. MS-65, BU 279.00.

1936-S Boone. MS-65, BU 279.00.

1936 Boone PDS set. MS-65, BU 795.00.

1937 Boone PDS set. MS-65, BU \$279.00; MS-67, BU 299.00.

1937 Boone PDS set. MS-65, BU 1495.00.

1938 Boone PDS set. MS-65, BU 2650.00.

1936 Centennial of Bridgeport, Connecticut. The designer chose Bridgeport's most famous citizen, P. T. Barnum to place on the coin. MS-60, BU \$179.00; MS-65, BU \$495.00; **MS-67, BU** 545.00.

1925-S California Diamond Jubilee. Another issue that is usually grossly overgraded. You'll be pleased with these. AU-50 \$65.00; MS-60, BU \$220.00; **MS-65, BU**, quite scarce in gem condition; this was not saved in quantity by dealers and speculators 825.00.

1936 Cincinnati. Portrays Cincinnati as "A music center of America." The bust of Stephen Foster on the obverse has nothing to do with Cincinnati. 5000 pieces issued by the three mints, which of course sell better than 15,000 pieces from a single mint. MS-60, BU \$595.00; MS-63, BU \$725.00; **MS-65, BU** 1100.00.

1936-D Cincinnati. MS-65, BU 1100.00.

1936-S Cincinnati. MS-60, BU \$595.00; **MS-65, BU** 1100.00.

1936 Cleveland. Struck to mark the Great Lakes Exposition held in Cleveland, Ohio. The obverse features the bust of Moses Cleaveland, founder of the city. The extra "A" was dropped from the city's name, supposedly as a result of a newspaperman's accident. AU-50 \$35.00; MS-60, Brilliant Uncirculated \$105.00; MS-63, Brilliant Uncirculated \$125.00; MS-65, Brilliant Uncirculated 209.00.

1936 Columbia, S.C. Sesquicentennial. This was struck at the height of the commemorative boom. One almost gets the impression that entrepreneurs were scanning almanacs in an effort to come up with new things to commemorate having a date loosely related to 1936. Again all three mints joined in the act, and these were originally sold in sets. **MS-65, BU** 875.00.

1936-D Columbia. MS-60, BU \$375.00; MS-65, BU 875.00.

1936-S Columbia. MS-60, BU \$375.00; MS-65, BU 875.00.



1936 Columbia PDS set. MS-65, BU 2650.00.

1892 Columbian. These were sold at the World's Exposition in Chicago in 1893 and later released into circulation in quantity. Choice AU-55 \$15.00; MS-63, BU 49.00.

1893 Columbian. Worn pieces of this issue were actually quite common in circulation until the 1950s. Choice AU-55 \$15.00; MS-63, BU \$49.00; **MS-65, BU, prooflike.** Much scarcer in this beautiful condition than most of the later commemoratives with much smaller

mintages, for the simple reason that these went to the public (who usually spent them) rather than to coin dealers and investors. 195.00.

1935 Connecticut Tercentenary. Obverse features an interesting representation of the famous Charter Oak. AU-50, cleaned \$109.00; Choice AU-55 \$135.00; MS-60, Brilliant Uncirculated \$295.00; MS-63, BU \$395.00; **MS-65, BU** 750.00.

1936 Delaware Tercentenary. Struck to mark the 300th anniversary of the landing of the Swedes. A related issue was struck for the same event in Sweden. MS-63, Brilliant Uncirculated \$495.00; MS-65, BU \$750.00; **MS-67, BU** 825.00.



1936 Elgin Centennial. MS-65, BU 679.00.

1936 Battle of Gettysburg. AU-50 \$135.00; **MS-65, BU** 1050.00.

1922 Grant Memorial. A splendid design, done by Laura Fraser. Note particularly the reverse, with the imaginative way the troublesome legal inscriptions were handled. Choice AU-55 \$49.00; MS-60, BU \$135.00; MS-63, BU \$239.00. **MS-65, Brilliant Uncirculated** 525.00.

1922 Grant Memorial with star. AU-50, scarce 395.00.

1928 Hawaiian. Struck to mark Captain Cook's "discovery" of the Hawaiian Islands. The reverse features a view of Diamond Head and Waikiki beach with a native chief in the foreground. Just over 10,000 struck, but much scarcer than this mintage figure would suggest; apparently many of them were lost in Hawaii. AU-50 \$950.00; MS-60, BU \$2100.00; MS-63, BU \$2650.00. **MS-65, BU** 4450.00.

1935 Hudson. Very interesting design. MS-60, BU \$1050.00; MS-63, BU \$1250.00; **MS-65, BU** 1995.00.



1924 Huguenot-Walloon Tercentenary. One of George Morgan's last creations. These are very common in AU-Unc. because of the large mintage, but this is scarce in gem condition. MS-60, BU \$135.00; MS-63, BU \$185.00; **MS-65, BU** 525.00.

1946 Iowa Centennial. MS-65, BU 259.00.

1925 Lexington-Concord Sesquicentennial. The obverse inscription bills this as a "Patriot Half Dollar." Choice AU-55 \$39.00; MS-60, Brilliant Uncirculated \$99.00; MS-63, BU \$149.00; MS-65, toned Uncirculated \$220.00; MS-65, BU 220.00.

1918 Illinois Centennial with the bust of Lincoln. Choice AU-55 \$49.00; MS-63, BU \$149.00; MS-65, BU 335.00.

1936 Long Island Tercentenary. An unusually handsome design for a 1936 commemorative with most of the inscriptions handled well. AU-50 \$39.00; MS-60, Brilliant Uncirculated \$89.00; MS-63, BU \$125.00; **MS-65, BU** 185.00.



- 1936 Lynchburg, Virginia Tercentenary. MS-60, BU \$259.00, MS-63, BU \$350.00, MS-65, BU 675.00
 1920 Maine Centennial. AU-50 \$59.00, MS-63, Brilliant Uncirculated \$229.00, MS-65, BU 525.00



- 1934 Maryland Tercentenary. The designs are somewhat reminiscent of the famous Lord Baltimore colonial pieces. AU-50 \$89.00, MS-63, BU \$335.00, MS-65, BU 625.00
 1921 Missouri Centennial. AU-50 \$295.00, MS-63, Brilliant Uncirculated \$140.00, MS-65, BU 2750.00
 1921 Missouri, with 2x4 added in field in a good natured attempt to point out that Missouri was admitted to the Union as the 24th state. Choice AU-55 a good value on this scarce item at \$335.00, MS-60, Brilliant Uncirculated 1175.00
 1923-S Monroe Doctrine Centennial. Choice AU-55 \$26.00, MS-60, BU \$69.00, MS-63, BU \$99.00, MS-65, BU 259.00



- 1938 New Rochelle, N.Y. A design with interesting symbolism. MS-63, BU \$750.00, MS-65, BU 1195.00
 1936 Norfolk, Virginia Bicentennial. Another in a long series of commemorative half dollars issued in 1936. We feel sorry for the hardpressed collector in that Depression year, trying to keep up with the plethora of new issues. AU-50, possibly carried around as a pocket piece, as this issue was created for collectors, and never circulated. \$220.00, MS-60, BU \$525.00, MS-65, BU 1195.00
 1926 Oregon Trail Memorial. Another issue that might have continued forever if it were not for the collapse of the commemorative market in 1939. However this one features an artistic design, with a classically sculpted Indian on the obverse, and a covered wagon on the reverse, which was struck in high relief. AU-50 \$62.00, MS-65, Brilliant Uncirculated 359.00
 1926-S Oregon AU-50 \$62.00, MS-60, BU \$165.00, MS-63, BU \$195.00, MS-65, BU 359.00
 1928 Oregon MS-65, Brilliant Uncirculated \$650.00, MS-67, BU, only a single piece available 795.00
 1933-D Oregon MS-65, BU 795.00
 1934-D Oregon AU-50 \$75.00, MS-65, BU 625.00
 1936 Oregon MS-65, BU 399.00
 1936-S Oregon MS-65, BU 725.00
 1937-D Oregon MS-65, BU \$395.00, MS-67, BU 450.00



- 1936 Rhode Island. The Tercentenary of Providence provided a reasonable opportunity to issue another 1936 commemorative half dollar, but the designers forgot to put the name of the city on the coin. With the main inscriptions placed in large block letters around the borders on each side. AU-50 \$52.00, MS-60, Brilliant Uncirculated \$195.00, MS-63, BU \$239.00, MS-65, BU 459.00
 1936-D Rhode Island MS-60, BU \$195.00, MS-65, BU 459.00
 1936-S Rhode Island AU-50 \$52.00, MS-60, BU \$195.00, MS-63, BU \$239.00, MS-65, BU 459.00
 1936 Rhode Island PDS set. MS-65, BU 1395.00



- 1937 Roanoke Island, North Carolina. Struck for the 350th anniversary of the colony. Note the usual concentric rings of inscriptions on the reverse device. AU-50, polished \$62.00, AU-50 \$75.00, MS-63, BU \$295.00, MS-65, BU \$675.00, MS-67, BU 725.00



- 1936 Robinson-Arkansas Centennial. The original Indian and Liberty design was off and Senator Robinson was on. AU-50, polished \$62.00, MS-63, BU \$220.00, MS-65, BU 545.00

1935-S San Diego. Struck for the California-Pacific International Exposition held in San Diego in 1935. AU-50 \$35.00; MS-63, BU \$125.00; MS-65, BU 259.00
 1936-D San Diego. MS-65, BU 395.00

1926 Sesquicentennial. A classically designed coin with conjoined portraits of Washington and Coolidge, and the Liberty Bell on the reverse, a design which Sinnock reused on his 1948 Franklin half dollar. The low relief on the dies was typical of Sinnock's work. AU-50 \$26.00; MS-60, Brilliant Uncirculated \$75.00; MS-63, BU \$105.00; MS-65, BU 220.00



1935 Spanish Trail. Another design with interesting symbolism. AU-50 \$65.00; MS-60, Brilliant Uncirculated \$1250.00; MS-65, BU 2750.00

1925 Stone Mountain. AU-50 \$21.00; MS-63, Brilliant Uncirculated \$69.00; MS-65, Brilliant Uncirculated 135.00



1934 Texas Centennial. A rather significant historical event, and fairly well designed and conceived. The 1934 issue should have been enough. The fact that it wasn't can be ascribed mainly to the speculative fever of the 1935-1937 period rather than any great endorsement of the general populace to the 100th anniversary of the Lone Star State. Buy one of these MS-65, BU specimens for 249.00

1935-D Texas. MS-65, BU 259.00

1935-S Texas. MS-65, BU 259.00

1935 Texas PDS set. MS-65, BU 795.00

1936 Texas PDS set. MS-65, Brilliant Uncirculated \$795.00; MS-67, toned Uncirculated set 875.00

1938 Texas PDS set. MS-65, BU 1350.00

1925 Vancouver. An interesting issue with a tie-in to the 1820 beaver skin tokens issued by the Northwest Co. Scarce in all grades. AU-50 \$220.00; Choice AU-55 \$220.00; MS-60, BU \$735.00; MS-63, BU \$995.00; MS-65, BU 1925.00



1927 Vermont Sesquicentennial. AU-50 \$85.00; Choice AU-55 \$99.00; MS-60, BU \$295.00; MS-63, BU \$525.00; MS-65, BU 1250.00



1936 Wisconsin Territorial Centennial. An issue with considerable historical interest. AU-50 \$99.00; MS-65, BU 665.00

1946 Booker T. Washington Memorial. MS-63, BU 13.00

1946 Booker T. Washington PDS set. MS-63, BU 62.00

1947 Booker T. Washington PDS set. MS-63, BU 105.00

1948 Booker T. Washington PDS set. MS-65, BU 350.00

1949 Booker T. Washington PDS set. MS-65, BU 550.00

1951 Booker T. Washington PDS set. MS-65, BU 350.00

1951 Washington-Carver. We think that future generations will hold this to be one of the most historic of all commemoratives. Buy a PDS set of three coins for only 125.00

1952 Washington-Carver. MS-63, BU 13.00

1952 Washington-Carver PDS set. MS-63, BU 249.00

1953 Washington-Carver PDS set. MS-63, BU 295.00

1954 Washington-Carver PDS set. MS-63, BU 125.00



1936 York County, Maine Tercentenary. The usual design for 1936 commemoratives with the legends in extra large letters. MS-65, BU 795.00

CALENDAR

of Bowers & Ruddy Galleries auctions:

March 26-28, 1980 (Los Angeles)

June 11-13, 1980 (Los Angeles)

October 1-3, 1980 (New York)

December 1-3, 1980 (Los Angeles)



U.S. TYPE COINS



These prices for type coins are slightly below normal retail because you let us pick the date!

Type and Denomination	MS-60, BU	MS-63, BU	MS-65, BU	Proof-60	Proof-63	Proof-65
Large cent, 1840-1856	350.00	750.00	1,200.00	—	2,950.00	5,950.00
Flying eagle cent, 1857-1858	175.00	895.00	1,895.00	—	—	—
Indian cent, copper nickel, 1880-1864	125.00	195.00	495.00	795.00	1,195.00	1,695.00
Indian cent, bronze, 1864-1909	35.00	69.00	145.00	109.00	249.00	450.00
Two-cent piece, 1864-1872	275.00	475.00	850.00	450.00	850.00	1,195.00
Three-cent nickel, 1865-1889	225.00	450.00	875.00	475.00	950.00	1,495.00
Three-cent silver, 1851-1853 (Type 1)	425.00	1095.00	2195.00	—	—	—
Three-cent silver, 1854-1858 (Type 2)	895.00	1895.00	3500.00	2,195.00	3,950.00	5,950.00
Three-cent silver, 1859-1873 (Type 3)	425.00	1095.00	2195.00	995.00	1,995.00	2,950.00
Shield nickel, rays, 1866-1867	650.00	1,495.00	2,750.00	—	—	—
Shield nickel, no rays, 1867-1883	275.00	595.00	1,095.00	550.00	1,095.00	1,595.00
Liberty nickel, no CENTS, 1883	59.00	250.00	450.00	450.00	925.00	1,495.00
Liberty nickel, CENTS, 1883-1912	225.00	395.00	750.00	325.00	675.00	1,095.00
Buffalo nickel, 1913 (Type 1)	42.00	125.00	225.00	—	—	—
Buffalo nickel, 1913-1938 (Type 2)	15.00	19.00	29.00	750.00	1,395.00	2,295.00
Bust half dime, 1829-1837	595.00	1,750.00	3,295.00	—	—	—
Seated Liberty half dime, 1840-1859	550.00	1,495.00	2,695.00	1,295.00	2,295.00	3,195.00
Seated Liberty half dime, 1860-1873	425.00	1,095.00	2,195.00	550.00	1,495.00	2,250.00
Bust dime, 1809-1827	2,495.00	4,500.00	7,500.00	—	—	—
Bust dime, 1828-1837	1,895.00	2,950.00	4,950.00	—	—	—
Seated Liberty dime, 1838-1860	725.00	1,895.00	3,500.00	1,695.00	2,495.00	3,795.00
Seated Liberty dime, 1860-1891	425.00	995.00	1,795.00	525.00	1,595.00	2,295.00
Seated Liberty dime, arrows, 1873-1874	1,295.00	2,695.00	4,500.00	1,195.00	2,895.00	4,500.00
Barber dime, 1892-1916	285.00	795.00	1,495.00	550.00	1,595.00	2,295.00
Twenty-cent piece, 1875-1876	1,195.00	2,795.00	4,995.00	2,295.00	3,795.00	5,750.00
Bust quarter, 1815-1828	5,900.00	5,500.00	9,950.00	—	—	—
Bust quarter, 1831-1838	2,295.00	4,095.00	6,950.00	—	—	—
Seated Liberty quarter, 1840-1865	850.00	2,095.00	4,295.00	925.00	2,495.00	3,500.00
Seated Liberty quarter, arrows, 1854-1855	1,195.00	3,595.00	7,500.00	—	—	—
Seated Liberty quarter, 1866-1891	850.00	1,795.00	3,750.00	795.00	2,195.00	3,395.00
Seated Liberty quarter, arrows, 1873-1874	1,500.00	2,950.00	5,950.00	1,750.00	3,395.00	5,500.00
Barber quarter, 1892-1916	425.00	1,095.00	1,895.00	750.00	2,195.00	3,395.00
Standing Liberty quarter, 1917 (Type 1)	475.00	950.00	1,595.00	—	—	—
Standing Liberty quarter, 1917-1930 (Type 2)	159.00	495.00	995.00	—	—	—
Bust half dollar, 1807-1836	750.00	2,095.00	4,295.00	—	—	—
Bust half dollar, reeded edge, 1837-1839	2,195.00	3,950.00	7,500.00	—	—	—
Seated Liberty half, 1839-1865	895.00	2,295.00	4,500.00	895.00	2,595.00	3,995.00
Seated Liberty half, arrows, 1854-1855	1,195.00	3,595.00	6,950.00	—	—	—
Seated Liberty half, 1866-1891	850.00	1,995.00	4,295.00	795.00	2,395.00	3,595.00
Seated Liberty half, arrows, 1873-1874	2,250.00	3,595.00	6,950.00	2,450.00	6,500.00	10,500.00
Barber half dollar, 1892-1915	895.00	2,095.00	3,595.00	1,095.00	2,395.00	3,595.00
Walking Liberty half dollar, 1916-1947	59.00	109.00	169.00	150.00	595.00	895.00
Seated Liberty dollar, 1840-1865	1,195.00	2,595.00	4,950.00	2,395.00	4,295.00	9,950.00
Seated Liberty dollar, 1866-1873	1,895.00	3,395.00	6,500.00	2,295.00	3,995.00	8,500.00
Trade dollar, 1873-1883	895.00	2,095.00	4,500.00	2,595.00	4,095.00	8,500.00
Morgan dollar, 1878-1921	39.00	47.00	75.00	1,795.00	3,295.00	6,395.00
Peace dollar, 1921-1935	39.00	47.00	55.00	—	—	—
Gold dollar, 1849-1854 (Type 1)	995.00	2,295.00	5,500.00	—	—	—
Gold dollar, 1854-1856 (Type 2)	1,750.00	11,500.00	18,950.00	—	—	—
Gold dollar, 1856-1889 (Type 3)	950.00	1,695.00	4,500.00	—	3,995.00	6,500.00
Liberty quarter eagle, 1840-1907	595.00	995.00	1,795.00	—	3,750.00	5,950.00
Indian quarter eagle, 1908-1929	575.00	795.00	1,795.00	—	—	—
Three-dollar gold, 1854-1889	3,950.00	6,950.00	11,500.00	—	11,500.00	17,500.00
Liberty half eagle, 1840-1908	425.00	650.00	2,295.00	—	—	—
Indian half eagle, 1908-1929	895.00	1,195.00	3,795.00	—	—	—
Liberty eagle, 1840-1907	495.00	675.00	2,395.00	—	9,950.00	14,500.00
Indian eagle, 1907-1933	975.00	1,295.00	3,595.00	—	—	—
Liberty double eagle, 1850-1907	775.00	850.00	1,095.00	—	—	—
Saint-Gaudens double eagle, 1907-1933	775.00	850.00	995.00	—	—	—

Special Coin Letter



Bowers & Ruddy Galleries



6922 Hollywood Blvd., Suite 600, Los Angeles, Ca 90028

Telephones: (213) 466-4595 or (800) 421-4224 outside California

Price: \$1 per copy

ALL PRICES SUBJECT TO CHANGE WITHOUT NOTICE

March 1980

U.S. Quarters

- 1818 B-10 (scarce) Good-4, gray toning and no defects. 45.00
 1819 B-2 Large 9 in date, fallen D in UNITED Fine-12, deep bluish gray perfect for the grade 92.00
 1821 B-3 VG-8, another clean piece with medium gray toning. 42.00



- 1825/3 B-2 Choice AU-55, deep blue and antique gold toning, excellent sharp strike An impressive type coin at only 1400.00
 1834 B-1 No period after 25C VF-20, light to medium gray, darker at borders. The eagle is either from a different punch than on other 1831-1838 reverses or was extensively reworked on the die. Note the extra thin wings with the left wing a thin, tapering wedge with nearly straight sides 89.00
 1842 Large date VG-8, even wear, slightly iridescent. 99.00
 1845 VF-20, traces of lustre, tiny nick on reverse rim 35.00
 1863 Fine-12, steel gray toning A scarce, underrated date. 42.00



- 1864 Brilliant Proof-65 4500.00
 1867 VF-20, light to medium gray. Scarce 259.00



- 1873 No arrows, closed 3 in date. Proof-65, a glittering golden beauty, priced at 4395.00



- 1875 Proof-63, gold and steel toning

2595.00



- 1883 Brilliant Proof-63. Scarce date

2795.00



- 1886 Brilliant Proof-63, scarce and popular 2795.00
 1888-S MS-63, Uncirculated, pale gold toning, somewhat prooflike, sharply struck 2095.00
 1896-S VG-8, iridescent warm gray Even wear with no problems 209.00
 1903-O Choice VF-30, silvery gray with traces of lustre 39.00
 1906 MS-65, Brilliant Uncirculated 2750.00
 1909-D Choice EF-45, lustre near border on obverse, and over most of reverse 65.00
 1912-S EF-40, light silvery gray, lustre near borders 59.00



- 1914 MS-63, Brilliant Uncirculated

1395.00

Special Coin Letter

A frequent publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States, the *Special Coin Letter* emphasizes the changing market and offers special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year. A sample copy of our most recent issue is available for \$3 via surface mail, or we will send you a copy by First Class mail for just \$5 (the cover price, without postage, is \$5).

A subscription to our next 8 full size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just \$15 to any address via surface mail (not recommended for overseas), \$25 via First Class mail to U.S., Canadian or Mexican addresses (strongly recommended for residents of Hawaii and Alaska), or \$37 via overseas Air Mail (recommended for those interested in bidding in our auctions because surface delivery sometimes means that the catalogue will reach you after the deadline for submitting bids).

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2. **POSTAGE: Domestic Orders:** All orders over \$100 are sent postpaid at no charge. Add \$1.50 to orders under \$100, to cover postage and handling. **Foreign Orders (shipped out of the U.S.):** Add full postage, minimum \$4 per order, extra on larger and heavier orders. Foreign orders are sent via registered airmail at the buyer's risk. Please include any special shipping instructions (regarding customs, packaging, etc.) with your order. Books, albums and supplies are shipped under separate cover by special hook rate or permit. Please allow two to three weeks for delivery on all coin orders.

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Words on Coins

As we reported last month, the market for choice type coins and colonials has exploded, sparked by the speculative run-up in gold and silver prices and the wide interest generated by the first Garrett sale. We mentioned that the very high Garrett prices might have been due more to the fabulous pedigrees involved rather than any reflection of the general market. However, it appears that the market is rushing to catch up with the results of the Garrett sale, and a series of spectacular price advances has been occurring in the past month. The direction of the market is illustrated by the results of our recent NASC auction sale, held January 24-25. As one can easily see from the prices quoted below, this direction is sharply and violently upward.

Colonials are experiencing a strength not seen since the 1974-75 market peak. Many of the pieces in this sale came out of the famous Dr. Ruby collection, which was auctioned in February, 1974, near the last peak. A 1783 Chalmers shilling in VF-20, which brought \$1050 at the Ruby sale, sold for \$1600. Nova Constellatio coppers have more than doubled in price, fueled perhaps by the historic offering of the 1783 silver patterns in the Garrett sale. A 1785 copper in AU-50 went from \$500 at the Ruby sale to \$1200. Another in EF-45 with a planchet clip sold for \$750. A VF-30 of the same variety sold for \$190 against just \$90 in the Ruby sale. The 1792 Washington half dollar in copper in VF-20 realized \$5000, up from \$4800 at the Ruby sale, which was regarded as an astronomical price at the time. The common 1795 Grate token in MS-63 sold for \$875, up sharply from just \$260 at the Ruby sale. A 1787 Nova Eborac copper was bid to \$400 in only VF-20.

Early type coins were even stronger. An 1800 half cent in EF-40, which has traded at just below the \$100 level for the past few years, broke loose and sold for \$300. A clean VF-20 specimen of the 1798 7 dime sold for \$1700. An 1806 quarter in just VF-20, but perfect for the grade, went for a record \$1250. A large consignment of AU bust halves went for record prices, in some cases equal or higher than Uncirculated specimens of the same dates would have brought a couple of years ago. The 1811 in AU-55 sold for \$550, 1813 50C UNI in AU-50 for \$650, the rare 1817 3 overdate in EF 40 for \$770 which is several multiples of catalogue! Similarly, the 1827-6 in AU-50 was a runaway, bringing \$725. The 1827 curl 2 in similar condition sold for \$625.

Choice 19th-century type coins continued strong with many of the prices higher than latest "gray sheet" listings, especially in MS-65 and Proof-65 grades. A beautiful 1864 bronze Indian Proof cent sold for \$1900. A superb 1916 walking Liberty half dollar went for a record \$2300. The 1855-O arrows half sold for an even \$5000 in MS-65.

Gold followed a similar story. The 1879 stella, slightly impaired at \$31,000 and the MCMVII high relief double eagle, MS-67, at \$28,000 illustrate the story well enough.

When this market will finally level off, and at what price level, is difficult to predict. But it is obvious that anyone with a collection of medium to high quality material can make a nice profit by selling now. If you find yourself in this situation and wish to sell your holdings at auction, call our auction manager, Bob Korver, for details on selling through Bowers & Ruddy Galleries. Your coins will be carefully and meticulously catalogued, which insures that they will realize top market prices, wherever the level of the market is when the sale takes place.

In this issue we offer our usual wide selection at prices higher than last month, unfortunately, but still reasonable compared to what similar items have been bringing at auction.

1916-D EF-40, some lustre, light golden gray. Strict EF Barber quarters and halves are very underpriced. 49.00



1918/7-S Overdate. Choice VF-30, light gray and faintly iridescent. Slight die crack left of T in LIBERTY, but struck before the die cracked through the date. 1995.00

1926 MS-67, Brilliant Uncirculated. We just purchased a full roll of 40 pieces. They are not full heads, but otherwise, they are superb gems

The price is a reasonable
1932-D Fine-12 55.00
1932-S MS-65, Brilliant Uncirculated 1495.00
1934-D MS-63, Brilliant Uncirculated 425.00
1935-S MS-65, Brilliant Uncirculated 725.00
1936-D MS-65, Brilliant Uncirculated. The roll hoarders overlooked this one in 1936 with the result that it is one of the few really rare Washington quarters in Unc 1195.00
1937-D MS-65, Brilliant Uncirculated 175.00
1937-S MS-65, Brilliant Uncirculated 525.00
1939 MS-65, Brilliant Uncirculated 42.00
1941 MS-65, BU. Gems from an original roll 13.00
1941-D MS-65, BU. We have a couple dozen of these in stock 55.00
1941-S MS-65, BU. From an original roll 52.00
1950-S, S mintmark punched over a previous D. Newly listed in the Red-book MS-67, BU 695.00

U.S. Half Dollars

1795 O-110 Fine-12, medium gray toning, weak at top of head and on rim below date, as usual for the variety. Fairly clean and attractive for the grade. 950.00

1806 O-116 Pointed 6, stem through claw. AU-50, much lustre, light golden-gray toning. T in LIBERTY punched much too low, then corrected. Usual flat strike on face and lower left wing, extensively broken dies around borders on both sides. 1150.00

1811 Small 8 in date. O-108 Choice VF-30, some lustre, gold toning, priced at 49.00

1812 O-110, date spaced 1 81 2 with second 1 far too low. Fine-12, deep gray 29.00

1819 O-114 Date spaced 1 8 19, ES low in STATES. VG-8 or better, deeply toned. 23.00

1823 O-105 Deeply toned VF-20. Large C in 50C 49.00

1824-1 O-101 Fine-12, dark gray toning 27.00

1826 O-101 Wide date with plain 2 EF-40, mint lustre 65.00

1826 O-117, Fancy 2 EF-40, bluish gold toning, quite pleasing 59.00

1827 O-141 EF-40, flatly struck 59.00

1827/6 O-103 VG-8, weak at rims 23.00

1829 O-112 VF-20, deeply toned. Large 50C 35.00

1832 O-102 Choice EF-45, deep iridescent gray. Sharply struck and at 85.00

1834 O-104 Large date, small letters, head of 1833 EF-40, gold toning, turning to peacock blue near borders 59.00

1836 O-108 The 1836/1336 blunder is very plain. Choice EF-45 85.00

1839-O Bust type with mintmark above date. Choice EF-45, some lustre, light gray color. Usual double punched mintmark, late die state with numerous cracks near rims. Scarce and popular 675.00

1839 Seated type with drapery from elbow EF-40, pale gold toning, lustre near borders, scrape under right wing 79.00



1842 Large date, doubly punched, especially noticeable on the 8 at bottom MS-63, BU, frosted with light silvery color typical on uncleaned pieces, splendid sharp strike on head. Any Mint State silver coin from the 1840s is scarce and generally underrated. 2495.00

1858 EF-40, light gray with a bluish of iridescence. With a high wire rim on obverse at left and on reverse at bottom. Quite interesting. 49.00



1859-S MS-65, Brilliant Uncirculated. Large S mintmark. Very rare in full Mint State as are most San Francisco mint halves from the 1850s. Like the 1842 half dollar earlier in this list, this is a blue-chip item, a coin dozens of times rarer than the usual common type pieces. Our price just 5500.00

1860 O-114 40, deep bluish gray with faint iridescence 65.00

1861-O Civil War issue. No drapery from elbow VF-20 light gray 29.00

1864-S Small S mintmark. AU 50, much lustre, but a fancy E has been engraved in right obverse field 39.00

1867-S EF 40 with gray toning 69.00

1868-S EF 40, medium gray 69.00

1870-S EF 40 and very collectible in this grade. Partial drapery from elbow 69.00

1871 CC Good-4, light gray, weak about obverse rim as usual, much stronger on reverse. Completely defect free, and of course a rare date. Priced at 59.00

1871 S EF 40, steel gray 69.00

1875-CC Tall CC mintmark VG-8, toned 17.00



1876 MS-65, Brilliant Uncirculated, soft satiny lustre, never dipped or cleaned 4950.00

1877 MS-60, Brilliant Uncirculated, light gold toning on obverse. Lovely surfaces and lustre, kept from a higher grade only by a soft strike at the center of the reverse. Excellent value at only 895.00

1878 Brilliant Proof-60, gold toning near the rims 895.00

1878 Proof-63, light gray and golden, softly struck at lower reverse. Our price 2995.00



1878-S Choice VF-30, medium gold and gray. With the diagnostic die chip in the first stripe of reverse shield, guaranteeing genuineness beyond any doubt. 12,000 pieces struck, but rarer than even this low mintage suggests, one of the rarest of all U.S. half dollars. A classic, prize item for the sophisticated collector of famous 19th-century rarities. 12,500.00



1880 Proof-63, gold toning near tips. 2995.00
1892-O AU-50. A sharp, pleasing piece. 525.00



1894-O MS-65, BU, usual weak strike on right wing. 4200.00



1896-O MS-65, Brilliant Uncirculated, glittering prooflike surfaces over-laid by a delicate steel gray tone, softly struck at central reverse. A beauty. 3695.00

1896-S Good-4, gray toning and defect free. 42.00
1897-O VG-8, light gray. Scarce date. 55.00
1903-S AU-50, lustre near the rims. Light toning. A worthwhile coin at this grade and price level. 275.00
1911 Choice EF-45, mint lustre, pale greenish gold toning. These are underrated in nice EF-AU condition. 145.00
1912-D Choice EF-45, light toning, good detail. 159.00
1913-S AU-50, excellent clean surfaces. 275.00
1915-D EF-40, dipped, usual weak strike \$109.00, AU-50. 225.00



1916 Walking Liberty type, MS-65, Brilliant Uncirculated with gold toning. Average strike. 1750.00
1917-D Mintmark on obverse. Choice EF-45. 149.00
1918 Choice EF-45, light gray, usual soft strike. 149.00



1918-D MS-65, BU, softly struck in centers. 2950.00
1918-S MS-63 BU. Light gold toning, better than average strike. 850.00
1919 AU-50, brilliant, nearly fully struck. 650.00
1919-S AU-50. Some lustre. Light gray toning, the typical flat strike for this date. 795.00
1921 Choice EF-45, much lustre. Average strike for this date, which is far better than most of the early dates in this series. 850.00
1921-S Choice VF-30, dark gray. Another key date. 215.00
1923-S MS-65, BU, good lustre, but the almost inevitable weak strike in centers. 3995.00
1927-S MS-63, Brilliant Uncirculated, average strike. Heavy die polishing in right obverse field which should not be confused with polishing on the coin. 2295.00
1929-S EF-40 with gray toning. A handsome piece at only. 65.00
1933-S EF-40. Gold toning, flat strike on eagle. 49.00
1938-D Choice VF-30. Steel gray. 45.00

An Extensive Offering of Morgan and Peace Dollars

1878-CC MS-65, BU	219.00
1879 MS-65, BU, prooflike	425.00
1879-O MS-65, BU, far better than average strike for this usually weak date	629.00
1880 MS-65, BU \$195.00; MS-65, BU, prooflike	349.00
1880 Proof-65, with pink and gold iridescence	6995.00
1880-CC MS-60, BU \$165.00, MS-65, BU	295.00
1880/79-CC Overdate shows clearly MS-67, BU. Devices completely frosted while the fields are softly lustrous. Never cleaned or dipped, superb and quite interesting	349.00
1881 MS-65, BU, prooflike	345.00
1881-S MS-60, BU \$39.00; MS-63, BU \$47.00; MS-65, BU \$79.00; MS-65, BU, prooflike	89.00
1882 MS-60, BU \$42.00; MS-63, BU \$95.00; MS-65, BU	195.00
1882-CC MS-63, BU	119.00
1882-O Choice AU-55 \$37.00; MS-60, BU \$39.00; MS-63, BU \$49.00; MS-63, BU, prooflike \$139.00; MS-65, BU, prooflike	269.00
1882-S MS-60, BU \$39.00; MS-65, BU \$69.00; MS-65, BU, prooflike	\$99.00
1883 MS-63, BU \$59.00; MS-65, BU	169.00
1883-O MS-60, BU \$39.00; MS-63, BU	249.00
1883-S MS-63, BU, good surfaces and rims. Mintmark is double-punched.	1395.00
1884 MS-65, BU	339.00
1884-O MS-60, BU \$39.00; MS-63, BU \$47.00; MS-65, BU	649.00
1884-S AU-50, prooflike fields on obverse. For the collector, a sensible alternative to the following piece	199.00
1885 Choice AU-55 \$37.00; MS-60, BU	39.00
1885-CC MS-65, BU	309.00
1885-O MS-60, BU, prooflike \$49.00; MS-63, BU	47.00
1885-S MS-65, BU, prooflike	895.00
1886 MS-60, BU \$39.00; MS-63, BU	47.00
1886-O AU-50 \$69.00; MS-65, BU, pale gold toning	5450.00
1886-S Low mintage date MS-63, BU \$395.00; MS-65, BU	625.00
1887 MS-60, BU \$39.00; MS-63, BU	47.00
1887-O MS-65, BU \$495.00; MS-67, Brilliant Uncirculated, prooflike quite impressive	925.00
1887-S MS-63, BU \$195.00; MS-65, BU	295.00
1888 MS-63, BU \$69.00; MS-65, BU	129.00
1888-O MS-60, BU \$49.00; MS-63, BU \$85.00; MS-65, BU	195.00
1888-S MS-63, BU	395.00
1889 MS-60, BU \$42.00; MS-63, BU	69.00

1890-CC MS-65, BU, prooflike	695.00
1890-O MS-60, BU \$119.00; MS-63, BU	169.00
1891 MS-63, BU \$295.00; MS-65, BU	595.00
1891-O MS-65, BU, usual flat strike from worn dies \$1050.00; MS-65, BU, better than average strike	1695.00
1891-S MS-63, BU \$159.00; MS-65, BU, toned a light silvery gray and iridescent. Never dipped or fussed with.	325.00
1892 MS-63, BU \$449.00; MS-65, BU	895.00
1892-CC MS-65, BU \$1149.00; MS-65, BU, prooflike	1395.00
1892-O MS-63, BU, better than average strike \$595.00; MS-65, BU, usual weak strike in centers \$1195.00; MS-67, BU, usual weak strike, but free of bagmarks	1695.00



1893 MS-63, BU \$749.00, MS-65, BU

2295.00



1893-CC MS-63, BU full strike \$2950.00; MS-63, BU, a little soft in centers, prooflike fields \$3295.00; MS-65, BU, full strike \$4350.00; MS-67, BU, full strike 5150.00



1889-CC Rare date. Fine-12 \$195.00, EF-40 \$525.00; MS-60, BU, usual strong strike but many light contact marks and abrasions \$5850.00; MS-63, BU, prooflike fields, light toning \$16,500; MS-65, BU, a glittering gold toned beauty!	19,500.00
1889-O MS-63, BU	395.00
1889-S MS-65, BU \$495.00; MS-65, BU, prooflike	595.00
1890 MS-63, BU \$89.00; MS-65, BU \$209.00; MS-65, BU, prooflike	425.00



1893-O MS-65, Brilliant Uncirculated, good strike, though a little soft in the direct center 9995.00



1893-S The key date! VG-8 \$625.00, Fine-12 \$850.00, **Choice EF-45**, light toning, and excellent for the grade 4650.00



1894 **Choice EF-45** gold toning, some lustre \$619.00 **AU-50** \$750.00
MS-63, BU, full strike \$1950.00 **MS-65, BU** 6950.00
1894-O **Choice AU-55**, much lustre \$325.00; **MS-65, BU** 7250.00
1894-S **MS-64** BU \$895.00, **MS-65, BU** 1895.00



1895 Brilliant Proof-65, full mirror surfaces and nearly flawless Beautiful! 55000.00
1895-S **Choice EF-45** \$295.00 **AU-50** prooflike 595.00
1895-S **MS-65, Brilliant Uncirculated** \$1995.00 **MS-65, Brilliant Uncirculated, prooflike** 5250.00
1896 **MS-60** BU \$39.00, **MS-63, BU** \$49.00, **MS-64** BU prooflike \$109.00, **MS-65** BU prooflike a gorgeous piece 179.00
1896-O **MS-63, Brilliant Uncirculated**, the 6 in date is double punched at bottom loop 5950.00



1896-S **MS-65, BU** 2495.00
1897 **MS-60, BU** \$39.00, **MS-60** Uncirculated with deep iridescent toning \$19.00 **MS-63, BU** prooflike 159.00

1897-O **MS-63, BU** 8950.00
1897-S **MS-63, BU** (toned on reverse \$169.00 **MS-63, BU** prooflike \$275.00, **MS-65, BU** prooflike 439.00
1898 **MS-60, BU** \$19.00, **MS-65, BU** 129.00
1898-O **MS-60, BU** \$39.00, **MS-63, BU** 47.00
1898-S **MS-65, BU** 795.00
1899 **MS-60, BU** \$195.00, **MS-63, BU** 229.00
1899 Brilliant Proof-65 7995.00
1899-O **MS-60, BU** \$39.00, **MS-63, BU** 47.00
1899-S **MS-63, BU** \$450.00, **MS-65, BU** 895.00
1900 **MS-63, BU** \$59.00, **MS-65, BU** 139.00
1900-O **MS-60, BU** \$39.00, **MS-63, BU** \$59.00, **MS-65, BU** 119.00
1900-S **MS-63, BU**, prooflike \$329.00, **MS-65, BU**, prooflike \$459.00, **MS-67, BU** 435.00



1901 **AU-50** \$249.00, **MS-63, BU** 5950.00
1901-O **MS-63**, rainbow toned Uncirculated \$79.00, **MS-65, BU** softly struck \$99.00, **MS-65, BU** 159.00
1902 **MS-63, BU** \$295.00, **MS-63** Brilliant Uncirculated, prooflike \$495.00 **MS-65, BU** Brilliant Uncirculated 495.00
1902-O **MS-63, BU** \$49.00, **MS-65, BU** prooflike 129.00
1902-S **MS-64, BU** 349.00
1903 **MS-65, BU** 495.00
1903-O **MS-65, BU** 695.00
1903-S **MS-65, BU or toned Uncirculated**, your choice at 7450.00
1904 **MS-63, BU** \$595.00, **MS-65, BU** 1695.00
1904-O **MS-60, BU** \$19.00, **MS-63, BU** 47.00



1904-S **MS-65, BU** \$5450.00, **MS-67, BU** 6550.00
1921 **Morgan** **MS-65, BU** 69.00
1921 D **MS-60, BU** \$59.00, **MS-63, BU** 99.00
1921-S **MS-63, BU** \$195.00, **MS-65, BU** 649.00



1921 **Peace**, **MS-63, BU** \$650.00, **MS-65, BU** \$1495.00, **MS-65, toned** Unc. splendid sharp strike 1995.00

1922 MS-60, BU \$19 00; MS-63, BU	47 00
1922-D MS-63, BU \$169 00, MS-63, Unc with iridescent toning	169 00
1922-S MS-65, BU, sharp strike	695 00
1922-S MS-63, Unc, light toning \$195 00, MS-65, BU	295 00
1923 MS-63, Unc, brilliant or toned, your choice \$47 00, MS-65, Brilliant Uncirculated	69 00
1923-S MS-63, BU \$195 00; MS-65, Uncirculated, your choice of brilliant or toned	595 00
1924 MS-60, BU \$39 00; MS-63, Unc, brilliant or toned \$47 00; MS-65, Brilliant Uncirculated	89 00
1924-S Choice AU-55 \$125 00, MS-63, Unc, gray and gold toning \$595 00, MS-65, BU	1495 00
1925 MS-60, BU \$39 00; MS-65, BU	89 00
1925-S MS-63, BU \$295 00, MS-65, BU	925 00
1926 MS-65, BU	339 00
1926-S MS-63, BU \$149 00, MS-65, BU	295 00
1927 MS-63, BU \$349 00, MS-65, Unc, with pastel toning	669 00
1927-D MS-63, BU	1195 00
1927-S MS-65, BU	1195 00
1928 EF-40 \$245 00, MS-63, BU \$795 00, MS-65, BU	1795 00

1928-S MS-65, Unc, your choice of either brilliant or with gorgeous steel and iridescent toning	1095 00
1934 MS-63, Unc, pastel toning \$295 00, MS-65, BU	735 00
1934-D MS-63, BU \$95 00; MS-65, BU	1395 00



1934-S MS-63, BU	6995 00
1935 MS-63, BU \$259 00, MS-65 BU	479 00
1935-S MS-65, BU	1395 00



CALENDAR

of Bowers & Ruddy Galleries auctions:

March 26-28, 1980 (Los Angeles)

June 9-11, 1980 (Los Angeles)

October 1-3, 1980 (New York)

December 1-3, 1980 (Los Angeles)



U.S. TYPE COINS



Prices subject to change without notice.

Type and Denomination	MS-60, BU	MS-63, BU	MS-65, BU	Proof-60	Proof-63	Proof-65
Large cent, 1840-1856	395 00	795 00	1495 00	— — —	2950 00	5950 00
Flying eagle cent, 1857-1858	425 00	995 00	1595 00	— — —	— — —	— — —
Indian cent, copper nickel, 1860-1864	125 00	195 00	495 00	995 00	1595 00	2595 00
Indian cent, bronze, 1864-1909	35 00	75 00	169 00	119 00	259 00	450 00
Two-cent piece, 1864-1872	295 00	550 00	950 00	575 00	1195 00	1795 00
Three-cent nickel, 1865-1889	239 00	550 00	1295 00	850 00	1395 00	2395 00
Three-cent silver, 1851-1853 (Type 1)	495 00	1395 00	2695 00	— — —	— — —	— — —
Three-cent silver, 1854-1858 (Type 2)	895 00	2295 00	4395 00	2395 00	4500 00	6950 00
Three-cent silver, 1859-1873 (Type 3)	495 00	1395 00	2695 00	1095 00	2595 00	3995 00
Shield nickel, rays, 1866-1867	650 00	1695 00	3395 00	— — —	— — —	— — —
Shield nickel, no rays, 1867-1883	295 00	795 00	1495 00	850 00	1395 00	2395 00
Liberty nickel, no CENTS, 1883	65 00	295 00	650 00	495 00	1395 00	1995 00
Liberty nickel, CENTS, 1883-1912	225 00	495 00	1195 00	375 00	795 00	1395 00
Buffalo nickel, 1913 (Type 1)	69 00	169 00	345 00	— — —	— — —	— — —
Buffalo nickel, 1913-1938 (Type 2)	17 00	22 00	35 00	795 00	1850 00	2850 00
Bust half dime, 1829-1837	595 00	1950 00	3950 00	— — —	— — —	— — —
Seated Liberty half dime, 1840-1859	595 00	1795 00	3795 00	1395 00	2795 00	4395 00
Seated Liberty half dime, 1860-1873	450 00	1295 00	2495 00	650 00	1750 00	2795 00
Bust dime, 1809-1827	2695 00	5250 00	8950 00	— — —	— — —	— — —
Bust dime, 1828-1837	1995 00	3295 00	5750 00	— — —	— — —	— — —
Seated Liberty dime, 1838-1860	750 00	2295 00	4500 00	1950 00	2995 00	4595 00
Seated Liberty dime, 1860-1891	450 00	1295 00	2595 00	695 00	1995 00	2995 00
Seated Liberty dime, arrows, 1873-1874	1395 00	2995 00	4995 00	1695 00	3095 00	4950 00
Barber dime, 1892-1916	325 00	995 00	1895 00	695 00	1895 00	2995 00
Twenty-cent piece, 1875-1876	1550 00	3095 00	5950 00	2495 00	4295 00	6500 00
Bust quarter, 1815-1828	3950 00	6500 00	11500 00	— — —	— — —	— — —
Bust quarter, 1831-1838	2395 00	4395 00	8250 00	— — —	— — —	— — —
Seated Liberty quarter, 1840-1865	895 00	2495 00	4950 00	995 00	2895 00	4395 00
Seated Liberty quarter, arrows, 1854-1855	1495 00	3995 00	8500 00	— — —	— — —	— — —
Seated Liberty quarter, 1866-1891	895 00	2095 00	4395 00	795 00	2595 00	4395 00
Seated Liberty quarter, arrows, 1873-1874	2095 00	3395 00	6500 00	1995 00	3995 00	6395 00
Barber quarter, 1892-1916	495 00	1395 00	2750 00	795 00	2495 00	4295 00
Standing Liberty quarter, 1917 (Type 1)	495 00	1195 00	2295 00	— — —	— — —	— — —
Standing Liberty quarter, 1917-1930 (Type 2)	195 00	595 00	1195 00	— — —	— — —	— — —
Bust half dollar, 1807-1836	750 00	2195 00	4500 00	— — —	— — —	— — —
Bust half dollar, reeded edge, 1837-1839	2295 00	4295 00	8500 00	— — —	— — —	— — —
Seated Liberty half, 1839-1865	895 00	2495 00	5500 00	995 00	2995 00	4950 00
Seated Liberty half, arrows, 1854-1855	1495 00	3950 00	7500 00	— — —	— — —	— — —
Seated Liberty half, 1866-1891	895 00	2395 00	4950 00	895 00	2995 00	4695 00
Seated Liberty half, arrows, 1873-1874	2395 00	3950 00	7500 00	2950 00	6750 00	10950 00
Barber half dollar, 1892-1915	995 00	2395 00	4500 00	1195 00	3495 00	4995 00
Walking Liberty half dollar, 1916-1947	79 00	139 00	245 00	375 00	675 00	995 00
Seated Liberty dollar, 1840-1865	1695 00	3095 00	5750 00	2595 00	4595 00	10950 00
Seated Liberty dollar, 1866-1873	1895 00	3195 00	6500 00	2495 00	4295 00	8950 00
Trade dollar, 1873-1883	895 00	2295 00	4995 00	2795 00	4495 00	8950 00
Morgan dollar, 1878-1921	39 00	47 00	69 00	1895 00	3595 00	7500 00
Peace dollar, 1921-1935	39 00	47 00	69 00	— — —	— — —	— — —
Gold dollar, 1849-1854 (Type 1)	1195 00	2895 00	6950 00	— — —	— — —	— — —
Gold dollar, 1854-1856 (Type 2)	6500 00	15950 00	25000 00	— — —	— — —	— — —
Gold dollar, 1856-1889 (Type 3)	1125 00	2495 00	5950 00	— — —	5500 00	9500 00
Liberty quarter eagle, 1840-1907	595 00	1095 00	2295 00	— — —	4950 00	8500 00
Indian quarter eagle, 1908-1929	575 00	850 00	2295 00	— — —	— — —	— — —
Three-dollar gold, 1854-1889	4500 00	8500 00	14500 00	— — —	12500 00	18500 00
Liberty half eagle, 1840-1908	450 00	675 00	2495 00	— — —	— — —	— — —
Indian half eagle, 1908-1929	975 00	1295 00	4395 00	— — —	— — —	— — —
Liberty eagle, 1840-1907	550 00	725 00	2595 00	— — —	9950 00	14500 00
Indian eagle, 1907-1933	1095 00	1395 00	4295 00	— — —	— — —	— — —
Liberty double eagle, 1850-1907	875 00	975 00	1295 00	— — —	— — —	— — —
Saint-Gaudens double eagle, 1907-1933	875 00	975 00	1195 00	— — —	— — —	— — —

Special Coin Letter



Bowers & Ruddy Galleries



6922 Hollywood Blvd., Suite 600, Los Angeles, Ca 90028
Telephones: (213) 466-4595 or (800) 421-4224 outside California

Price: \$1 per copy

ALL PRICES SUBJECT TO CHANGE WITHOUT NOTICE

April 1980

United States Gold Coins

Gold Dollars



1849 Large head type with L. open wreath. MS-63, BU 2995.00
1851 AU-50 \$595.00; MS-63, BU 2995.00



1851-C Breen-1. Choice AU-55, much lustre, light olive-gold tint, a few minute rim nicks. Mintage of only 41,267 pieces. 895.00
1852 MS-63, BU 2995.00
1853 EF-40, surface marks \$295.00; MS-60, BU \$1295.00; MS-63, Brilliant Uncirculated 2995.00
1854 Type 1. AU-50 \$595.00; MS-63, BU 2995.00
1854 Type 2. Choice EF-45 \$1350.00; AU-50 2195.00
1855 Choice AU-55 \$2995.00; MS-60, BU 6500.00
1855-O EF-40 1395.00
1856-S Choice VF-30, but bent planchet. 450.00
1857 MS-63, BU 2595.00
1862 MS-60, BU 1195.00
1874 MS-63, BU 2595.00
1889 MS-63, BU 2595.00

Quarter Eagles

1834 Choice EF-45 795.00
1835 EF-40 650.00



1836 MS-63, BU. Head of 1835, weak in center as always. Late straight diecrack from rim to ribbon, through the 6th star. 6950.00



1837 Choice AU-55 \$1895.00; **MS-63, BU**

6950.00



1852 MS-65, BU 2895.00
1853 EF-40 295.00
1854 EF-40 295.00
1873 Choice EF-45 325.00
1887 MS-60, BU, prooflike, though well handled. Mintage of only 6,160 pieces from a single pair of dies. 1195.00
1889 MS-60, BU, prooflike. 995.00
1897 MS-63, BU 1195.00
1899 MS-63, BU 1195.00
1901 MS-60, BU \$625.00; MS-63, BU 1095.00
1902 MS-65, BU 2295.00
1903 MS-63, BU 1095.00
1904 MS-65, BU 2295.00
1905 MS-60, BU \$625.00; MS-63, BU \$1095.00; MS-65, BU 2295.00
1906 MS-63, BU 1095.00
1907 MS-63, BU \$1095.00; MS-65, BU 2295.00
1908 Indian head type EF-40 \$275.00; MS-60, BU \$595.00; MS-63, Brilliant Uncirculated 895.00
1909 MS-63, BU \$895.00; MS-65, BU 2495.00
1910 AU-50 \$295.00; MS-63, BU 895.00
1911 EF-40 \$275.00; MS-63, BU 895.00
1912 EF-40 \$275.00; Choice AU-55 \$350.00; MS-65, BU 2495.00
1913 AU-50 \$295.00; MS-65, BU 2495.00
1914-D EF-40 275.00
1915 EF-40, surface marks \$225.00; EF-40 \$275.00; MS-63, BU 895.00
1925-D MS-60, BU \$595.00; MS-63, BU \$850.00; MS-65, BU 2495.00
1926 AU-50 \$295.00; MS-63, BU \$850.00; MS-65, BU 2495.00
1927 Choice AU-55 \$350.00; MS-60, BU \$595.00; MS-65, BU 2495.00
1928 MS-63, BU \$850.00; MS-65, BU 2495.00
1929 MS-63, BU 850.00

Three-Dollar Gold



1854 AU-50

2295.00

Special Coin Letter

A frequent publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States, the *Special Coin Letter* emphasizes the changing market and offers special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year. A sample copy of our most recent issue is available for \$3 via surface mail, or we will send you a copy by First Class mail for just \$5 (the cover price, without postage, is \$5).

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Words on Coins

This month we concentrate on 20th-century issues and modern (1834-1933) U.S. gold coins. We've just purchased a *huge* collection of mostly Choice Mint State and Proof 20th-century U.S. coins, particularly strong in 1916-1955 issues. The man was obviously a hoarder, putting away these coins in roll quantities over a period of many decades. For example, the collection contains over 150 1937-D 3-legged buffalo nickels, over 100 1942/1 overdate Mercury dimes, dozens of BU 1938-D halves, hundreds of U.S. Proof sets before 1955 and so on. All of the 20th-century issues listed here come from this enormous group, and we'll feature additional parts of the collection in future issues of our *Special Coin Letter*.

Many collectors have been disappointed in receiving "sold-outs" on coins ordered from our last couple of issues. This problem is a constant one in the coin business, since a dealer such as ourselves faced with an avalanche of orders for, say a Choice AU 1828 quarter, cannot go out and order a couple of rolls of them somewhere. But the problem has been particularly acute during the past few months in a market characterized by extremely tight supplies of quality coins and hysterical demand bordering on panic proportions. Each and every coin listed in the *Special Coin Letter* is in stock when the list is made. However, it takes about three weeks for the list to be composed, printed, and mailed to you. During that time, many coins from our stock go out to want lists, investment accounts, and phone orders. And so, some of the coins in the *Special Coin Letter* will have been sold before the list reaches you. We realize how frustrating this can be for the collector who sees something he wants, phones in his order on the day he gets his *Special Coin Letter*, and is still told the item is sold. There are two things that could change this situation: (1) a dramatic increase in our supply of coins; (2) a decrease, or "cooling off" in demand.

We see some progress in both directions. There is some evidence that the market may be temporarily leveling off from the sweltering pace of the past couple of months. Prices are still rising, but the huge quantum leaps in prices are decreasing. We feel a long overdue rest now would be a healthy sign for the market, and one might hope that the recent panic buying might abate somewhat. It's still too early to say if prices will actually level and stay put for awhile; the next market test will be a pair of auctions (Garrett II and the Seller Collection) coming at the end of March. We'll report prices and give our interpretation in the next issue.

On the supply side, things look considerably brighter, thanks to the purchase mentioned above. We now have a good stock of 20th-century U.S. coins, and we have duplicates of most of the coins listed in this issue. So, if you order quickly as you see items of interest, your chances of getting the coins you want are considerably better than during the past couple of months.

Please remember, however, that the best coins are the first to sell. Indeed, one of the real challenges of collecting and investing in rare coins is the difficulty in acquiring top quality items. This fact distinguishes rare coin investment from traditional areas such as stocks and bonds, commodities, or even gold and silver, all of which can be bought in almost any quantity desired, any day of the week, all day. Yet it is also one of the most important rewards of coin investment—the good coins are always hard to find, with demand always greater than supply. And of course, this is what keeps pushing the prices higher. Until next month, good hunting.

1855 VF-20



1095.00

1856-S AU-50. Medium S mintmark, recut at top. Late die state with bulge above large 3. Mintage of 34,500; first year of the denomination from this mint 2495.00

1858 Choice AU-55 4950.00

1861 Choice EF-45 1695.00



1874 AU-50, prooflike.

2295.00

Half Eagles



1834 Plain 4. EF-40 \$650.00; **MS-65, BU**. Large, plain 4 in date, first head with large, wide truncation of bust. Breen-1. This specimen has a light olive-gold color. Rare in Unc., as are all classic head gold coins. These stayed in circulation because of the reduced gold content. Worn VF-EF ones are quite common, but strict Mint State coins have always been hard to find. 19,950.00

1835 VF-20 \$425.00; AU-50 1495.00



1836 AU-50, some lustre, reasonably choice surfaces for these usually well-bagmarked coins. Tall 1 in date, late vertical diecrack from rim to ear, grazing 8 in date. Very rare, as this obverse die was immediately discarded because of the crack. This coin is listed in Breen as R-71 1495.00



1837 EF-40 \$650.00; **MS-60, BU**. Head of 1835, single forelock. Large date, small S recut on crossbar. Variety has a poorly spaced reverse legend: S T A T E S 5500.00

1854-C EF-40 695.00

1856-C EF-40 795.00

1857-S EF-40 350.00

1880 MS-63, BU 675.00

1881 MS-60, BU \$450.00; MS-63, BU 675.00

1882 MS-60, BU \$450.00; MS-63, BU 675.00

1885 MS-63, BU 675.00

1885-S MS-60, BU 450.00

1886 Choice AU-55 \$350.00; MS-63, BU 675.00

1886-S MS-60, BU \$450.00; MS-63, BU 675.00

1887-S MS-60, BU \$450.00; MS-63, BU 675.00

1890-CC MS-63, BU 1295.00

1893 Choice AU-55 \$350.00; MS-60, BU 450.00

1893-O MS-60, BU 1595.00

1893-S MS-63, BU 675.00

1894 MS-60, BU \$450.00; MS-63, BU 675.00

1895 MS-60, BU \$450.00; MS-63, BU 675.00

1897 MS-60, BU \$450.00; MS-63, BU 675.00

1898 MS-63, BU 675.00

1899 MS-60, BU \$450.00; MS-63, BU \$675.00; MS-65, BU 2495.00

1900 MS-60, BU \$450.00; MS-63, BU \$675.00; MS-65, BU 2495.00

1901 AU-50 \$295.00; MS-63, BU \$675.00; MS-65, BU 2495.00

1901/0-S Overdate. EF-40. Faint traces of the underlying 0 at left of the 1. Most of the 1900 date must have been carefully erased from the die before it was punched with the 1901 date. A recently discovered overdate 275.00

1901-S EF-40 \$259.00; MS-63, BU \$675.00; MS-65, BU 2495.00

1902 Choice AU-55 350.00

1903 MS-60, BU 450.00

1903-S EF-40 \$259.00; MS-60, BU \$450.00; MS-65, BU 2495.00

1904 MS-60, BU \$450.00; MS-63, BU 675.00

1905 MS-63, BU 675.00

1906 MS-60, BU \$450.00; MS-63, BU 675.00

1906-D Choice AU-55 \$350.00; MS-63, BU 750.00

1907 AU-50 \$295.00; MS-63, BU \$675.00; MS-65, BU 2495.00

1907-D MS-63, BU \$750.00; MS-65, BU 2495.00

1908 Liberty type MS-63, BU 675.00

1908 Indian type EF-40 \$359.00; MS-63, BU 1395.00

1908-D MS-63, BU 1395.00

1909 EF-40 \$359.00; MS-60, BU \$1050.00; MS-63, BU 1395.00

1909-D AU-50 \$425.00; MS-60, BU \$1050.00; MS-63, BU 1395.00

1910 VF-20 \$259.00; MS-60, BU \$1050.00; MS-63, BU \$1395.00; MS-65, Brilliant Uncirculated 4895.00



1910-D MS-65, BU

8950.00



1911 AU-50 \$425.00; MS-60, BU \$1050.00; MS-63, BU \$1395.00; MS-65, Brilliant Uncirculated 4895.00



1911-D EF-40 \$750.00; **MS-63, BU** 7500.00

1911-S MS-60, BU 2395.00

1912 Choice AU-55 \$495.00; MS-60, BU \$1050.00; MS-63, BU 1395.00

1913 EF-40 \$359.00; Choice AU-55 \$495.00; MS-60, BU \$1050.00; MS-63, Brilliant Uncirculated 1395.00



1913-S MS-60, BU \$5250.00; MS-63, BU 7950.00
 1914 EF-40 \$359.00; MS-60, BU 1050.00
 1914-D Choice AU-55 \$495.00; MS-60, BU \$1050.00; MS-63, BU 2495.00
 1915 AU-50 \$425.00; MS-60, BU \$1050.00; MS-63, BU 1395.00



1916-S MS-63, BU \$5295.00 MS-65, BU 12,500.00



1929 MS-65, BU 25,000.00

Eagles

1865-S over inverted 1865 Choice VF-30 1250.00
 1881 AU-50 475.00
 1882 MS-63, BU 725.00
 1885 MS-63, BU 725.00
 1886-S MS-63, BU 725.00
 1891-CC MS-60, BU \$750.00; MS-63, BU 1495.00
 1892 MS-63, BU 725.00
 1893 MS-63, BU \$725.00; MS-65, BU 2750.00
 1894 MS-63, BU 725.00
 1895 MS-63, BU 725.00
 1897 MS-63, BU 725.00
 1899 MS-60, BU \$550.00; MS-63, BU 725.00
 1900 MS-63, BU 725.00
 1901 MS-63, BU 725.00
 1901-O Choice AU-55 525.00
 1901-S MS-63, BU \$725.00; MS-65, BU \$2750.00; MS-65, Brilliant Uncirculated, prooflike 2995.00
 1903 MS-63, BU 725.00
 1904-O MS-60, BU 550.00
 1907 MS-60, BU \$550.00; MS-63, BU \$725.00; MS-65, BU 2750.00
 1907 Indian type, no motto AU-50 \$650.00; MS-60, BU \$1195.00; MS-63, Brilliant Uncirculated 1695.00
 1908 No motto. MS-60, BU \$2895.00; MS-63, BU 4750.00



1908 With motto. MS-60, BU \$1095.00; MS-63, BU \$1495.00; MS-65, Brilliant Uncirculated 5950.00

1908-D With motto Choice AU-55 \$695.00; MS-60, BU 1295.00
 1909 MS-60, BU \$1195.00; MS-63, BU 1695.00
 1909-D MS-60, BU 1695.00
 1909-S EF-40 695.00
 1910 MS-60, BU \$1095.00; MS-63, BU \$1495.00; MS-65, BU 4950.00
 1910-D MS-60, BU \$1095.00; MS-63, BU \$1495.00; MS-65, BU 4950.00
 1910-S EF-40 \$595.00; MS-60, BU 2750.00



1911 MS-60, BU \$1095.00; MS-63, BU \$1495.00; MS-65, BU 4950.00
 1912 Choice AU-55 \$695.00; MS-60, BU \$1095.00; MS-63, BU \$1495.00; MS-65, BU 4395.00
 1912-S MS-60, BU 2950.00
 1913 MS-60, BU \$1095.00; MS-63, BU 1395.00
 1914 MS-60, BU \$1095.00; MS-63, BU 1595.00
 1914-D MS-60, BU \$1095.00; MS-63, BU 1795.00
 1914-S MS-65, BU 8950.00
 1915 Choice AU-55 \$695.00; MS-60, BU \$1095.00; MS-63, BU \$1395.00; MS-65, Brilliant Uncirculated 4395.00
 1916-S MS-63, BU 3500.00
 1926 MS-63, BU \$1395.00; MS-65, BU 4395.00
 1932 MS-60, BU \$1095.00; MS-63, BU \$1395.00; MS-65, BU 4395.00

Double Eagles

1854-S MS-65, BU, good strike and lustre, two pinpoint digs in obverse field, otherwise choice. Late cracked die state; one crack from rim to bust grazing S of date; several on reverse near legend. Large weak S mintmark directly above N and hitting eagle's tail. First year of coinage at the San Francisco Mint and extremely rare in Mint State; Taxay listed this in 1970 as "Unknown in Unc." 19,500.00

1861 MS-65, Brilliant Uncirculated 19,500.00
 1863-S Choice VF-30 695.00
 1873-S AU-50 Closed 3 in date, tiny S mintmark 750.00
 1874-S EF-40 725.00
 1876 Choice AU-55 825.00
 1876-S MS-63, Brilliant Uncirculated 2395.00
 1877-CC EF-40 795.00
 1884-CC MS-63, Brilliant Uncirculated 2895.00



1885-CC MS-63, Brilliant Uncirculated. There was a mintage of only 9,450 pieces 9950.00
 1890-S AU-50 750.00
 1891-S MS-63, Brilliant Uncirculated 995.00
 1898-S MS-60, Brilliant Uncirculated 875.00
 1900 MS-63, BU \$995.00; MS-65, BU 1395.00
 1901 MS-65, Brilliant Uncirculated 1995.00
 1904 MS-63, BU \$995.00; MS-65, BU 1395.00
 1904-S MS-63, BU 995.00
 1907 Liberty type Choice AU-55 \$795.00; MS-63, BU 995.00

MCMVII (1907) Roman numerals, high relief Saint-Gaudens double eagle. Wire edge variety. MS-63, Brilliant Uncirculated.	One of America's classic coins.	17,500.00
1907 Flat relief, arabic numerals, no motto. MS-63, BU		1095.00
1908 No motto. MS-60, BU \$875.00; MS-63, BU \$995.00; MS-65, Brilliant Uncirculated		1295.00
1908-D With motto. MS-63, Brilliant Uncirculated		1250.00
1909/B Overdate. Choice AU-55. Not too scarce but interesting as one of only two 20th-century overdates on U.S. gold coins.		995.00
1909 MS-60, BU \$1795.00; MS-63, BU		2995.00
1909-S MS-60, Brilliant Uncirculated		1095.00

1910 MS-63, Brilliant Uncirculated	1195.00
1912 Choice AU-55	995.00
1913 MS-63, Brilliant Uncirculated.	1495.00
1914-S MS-63, BU \$995.00; MS-65, BU	1895.00
1915-S MS-63, Brilliant Uncirculated	995.00
1922 MS-65, Brilliant Uncirculated	1295.00
1924 MS-65, Brilliant Uncirculated	1295.00
1925 MS-65, Brilliant Uncirculated.	1295.00
1927 MS-65, Brilliant Uncirculated.	1295.00
1928 MS-65, Brilliant Uncirculated.	1295.00

A Selection of 20th-Century U.S. Coins From a Recent Large Purchase

Mercury Dimes

1916 AU-50 \$19.00; MS-60, BU \$35.00; MS-63, BU \$49.00; MS-65, full bands \$165.00; MS-67, BU, full bands	195.00
1916-D Good-4 \$435.00; Fine-12	699.00
1916-S AU-50 \$22.00; MS-60, BU \$45.00; MS-60, BU, full bands \$59.00; MS-63, BU, full bands \$295.00; MS-67, BU	169.00
1917 AU-50 \$15.00; MS-65, BU, full bands	195.00



1917-S AU-50 \$22.00; MS-60, BU \$52.00; MS-65, BU \$199.00; MS-65, BU, full bands \$875.00; MS-67, BU, full bands	995.00
1918 AU-50	45.00
1918-S AU-50	35.00
1919 AU-50 \$16.00; MS-60, BU, full bands \$99.00; MS-63, BU, full bands \$175.00; MS-65, BU, full bands	345.00
1919-D VF-20 \$16.00; EF-40	35.00
1919-S VF-20	16.00
1920 MS-60, BU \$29.00; MS-67, BU, full bands	239.00
1920-D MS-67, BU, full bands, really superb!	1395.00
1920-S EF-40	14.00
1921 Good-4 \$22.00; VG-8	33.00
1921-D Good-4	33.00
1923 AU-50 \$12.00; MS-60, BU, full bands \$49.00; MS-65, BU, full bands \$205.00; MS-67, BU, full bands	235.00
1923-S AU-50	45.00
1924 MS-60, BU \$39.00; MS-63, BU, full bands \$159.00; MS-65, Brilliant Uncirculated, full bands	349.00
1925 MS-60, BU, full bands \$59.00; MS-65, BU, full bands	275.00
1926 MS-63, BU, full bands \$85.00; MS-67, BU, full bands	199.00
1926-D AU-50 \$39.00; MS-65, BU, full bands gem	1395.00
1926-S VG-8 \$9.00; EF-40 \$99.00; AU-50	275.00
1927 AU-50 \$10.00; MS-65, BU, full bands \$169.00; MS-67, Brilliant Uncirculated, full bands	199.00
1927-S MS-65, BU, full bands. Rare in this condition.	1850.00
1928 MS-65, BU, full bands	185.00



1929-D MS-65, BU, excellent value at only \$99.00; MS-65, BU, full bands \$330.00; MS-67, BU, full bands	359.00
1929-S MS-65, BU \$125.00; MS-65, BU, full bands \$450.00; MS-67, BU, full bands	495.00



1930 AU-50 \$14.00; MS-65, BU, full bands \$295.00; MS-67, BU, a gem coin at only \$99.00; MS-67, BU, full bands	335.00
1930-S MS-65, BU \$330.00; MS-65, BU, full bands	895.00



1931 MS-63, BU \$85.00; MS-63, BU, full bands \$175.00; MS-65, BU \$125.00; MS-65, BU, full bands \$399.00; MS-67, BU	145.00
1931-D MS-60, BU, full bands \$169.00; MS-63, BU, full bands \$325.00; MS-65, BU \$299.00; MS-65, BU, full bands \$665.00; Brilliant Uncirculated, full bands	750.00
1931-S AU-50 \$45.00; MS-60, BU \$109.00; MS-63, BU \$195.00; MS-65, BU \$325.00; MS-65, BU, full bands	925.00
1935-S MS-65, BU	155.00
1936 MS-65, BU \$39.00; MS-65, BU, full bands	69.00
1937 MS-65, BU, beautiful coins for only	25.00
1937-S MS-65, BU	135.00
1939 MS-65, BU	27.00
1940-D MS-65, BU, full bands	99.00
1940-S MS-67, BU. All of these late date dimes are glittering beauties carefully preserved in rolls since their date of issue.	29.00
1941-S MS-65, BU \$21.00; MS-65, BU, full bands	42.00



Gem Proof Mercury dimes. Date of our choice 1940-1942. Proof-67 \$625.00; Proof-69 \$695.00

Roosevelt Dimes

1946-S Brilliant Uncirculated roll of 50 pieces. MS-65	350.00
1949-D Brilliant Uncirculated roll of 50 pieces. MS-65	675.00
1950-S MS-67, BU	29.00
1953 Brilliant Uncirculated roll of 50 pieces. MS-65.	270.00
1953-S Brilliant Uncirculated roll of 50 pieces. MS-65.	240.00
1955 Brilliant Uncirculated roll of 50 pieces. MS-65.	250.00
1955-D Brilliant Uncirculated roll of 50 pieces. MS-65.	230.00
1955-S Brilliant Uncirculated roll of 50 pieces. MS-65	230.00

Standing Liberty Quarters



1917 Type 1 AU-50 \$139.00, Choice AU-55 \$169.00; MS-60, BU, full head \$550.00, MS-63, BU, full head \$1295.00; MS-65, BU, full head \$2795.00, MS-67, BU, full head 3295.00	
1917 Type 2 AU-50 \$75.00; MS-60, BU, full head \$595.00, MS-63, BU \$595.00, MS-63, BU, full head \$1050.00; MS-65, BU \$1395.00, MS-65, BU, full head 2395.00	
1920 MS-65, BU, a beautiful coin	\$1250.00
1923 Choice AU-55 \$99.00; MS-67, BU	1495.00
1924-D MS-65, Brilliant Uncirculated We have over a dozen of these gems in stock	1295.00
1925 AU-50	65.00
1926-D MS-63, BU \$595.00; MS-65, BU	1250.00



1927-D MS-65, BU \$1350.00, MS-65, BU, full head	2950.00
1928 MS-65, BU, full head	2350.00



1928-D MS-65, BU	1295.00
1928-S Choice EF-45 \$39.00, Choice AU-55 \$79.00, MS-65, BU \$1295.00, MS-67, BU, full head	2895.00
1929-D AU-50 \$85.00; MS-63, BU	595.00
1929-S MS-60, BU, full head	595.00
1930 AU-50 \$65.00, MS-65, BU, full head	2250.00
1930-S MS-60, BU \$195.00; MS-67, BU	1250.00

Washington Quarters

1932-D Good-4 \$39.00; Fine-12 \$59.00, EF-40 \$129.00; AU-50 \$239.00; MS-63, BU, rare.	2500.00
1932-S VG-8 \$39.00, MS-65, BU	1750.00
1945 Brilliant Uncirculated roll of 40 pieces MS-65.	995.00
1946-S Brilliant Uncirculated roll of 40 pieces MS-65	525.00

1949 BU roll of 40 pieces. A hard to find roll MS-65	1350.00
1950 Brilliant Uncirculated roll of 40 pieces MS-65	475.00
1950-D Brilliant Uncirculated roll of 40 pieces MS-65	475.00
1954 Brilliant Uncirculated roll of 40 pieces MS-65	350.00
1954-S Brilliant Uncirculated roll of 40 pieces MS-65	475.00
1955 Brilliant Uncirculated roll of 40 pieces MS-65	425.00
1955-D Brilliant Uncirculated roll of 40 pieces MS-65.	495.00
1956 Brilliant Uncirculated roll of 40 pieces MS-65. Note that bullion value on these rolls is nearly \$300. This is therefore a safe way to speculate on future price rises in silver and have something of some numismatic value at the same time. Large purchases should be spread over different rolls for diversification	395.00

Walking Liberty Half Dollars

1916-D MS-60, BU \$495.00; MS-65, BU	1995.00
1917 Choice AU-55 \$72.00; MS-60, BU	225.00
1934 MS-65, BU \$525.00; MS-67, BU	625.00



1934-D MS-60, BU \$369.00, MS-63, BU	550.00
1935 MS-63, BU \$189.00, MS-65, BU	299.00
1935-D MS-63, BU \$595.00, MS-65, BU	1075.00
1936 MS-65, BU	295.00
1936-D MS-65, BU	795.00
1936-S AU-50 \$69.00, MS-67, BU	1195.00
1937 MS-65, BU	295.00



1937-D MS-65, BU	1150.00
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1937-S MS-65, BU \$1075.00, MS-67, BU	1250.00
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1938 MS-65, BU	825.00
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1938-D AU-50 \$289.00; **MS-65, BU** .
 1939-D MS-65, BU
 1939-S MS-65, BU \$950.00; MS-67, BU
 1941 MS-65, BU \$275.00; MS-67, BU
 1941-D MS-65, BU
 1941-S MS-65, BU
 1942 MS-65, BU
 1942-D MS-67, BU
 1942-S AU-50 \$45.00; MS-65, BU

4500.00
 550.00
 1050.00
 325.00
 399.00
 595.00
 275.00
 395.00
 495.00



1943 MS-65, BU
 1943-D MS-65, BU
 1943-S MS-60, BU \$205.00; MS-63, BU \$239.00; MS-65, BU
 1946 AU-50 \$29.00; MS-60, BU
 1946-D MS-65, BU
 1946-S MS-67, BU

275.00
 395.00
 450.00
 79.00
 325.00
 495.00

1947 AU-50 \$39.00; Choice AU-55

45.00

Franklin Half Dollars

1952 MS-65, BU	33.00
1953 MS-65, BU	.55.00
1954 MS-65, BU	.23.00
1954-S MS-65, BU	33.00

Modern U.S. Proof Sets

We have the most extensive selection of these in stock that we have had in many years. All are gem sets, carefully preserved since the date of issue in original mint wrappers and boxes. All are pristine and original; none have been cleaned or mishandled in any way. They are separated from absolute perfection only by some very minor flyspecks on the cent, due to contact with the paper in the mint wrappers. Some of the silver coins have developed a light tone from the same cause. You may see sets listed elsewhere for less, but they will probably not compare to the quality of these superb sets. Most Proof sets on the market today have been shipped back and forth across the country from dealer to dealer and from speculator to speculator. The sets we offer here have been in the hands of single owner, who obtained them directly from the mint in the year of issue. These are certainly one of the better investments among U.S. 20th-century coins.

1950 Proof set of 5 pieces. Gem Brilliant Proof-65.	995.00
1951 Proof set of 5 pieces. Gem Brilliant Proof-65.	775.00
1952 Proof set of 5 pieces. Gem Brilliant Proof-65.	475.00
1953 Proof set of 5 pieces. Gem Brilliant Proof-65.	250.00
1954 Proof set of 5 pieces. Gem Brilliant Proof-65.	149.00
1955 Proof set of 5 pieces. Gem Brilliant Proof-65.	125.00
1956 Proof set of 5 pieces. Gem Brilliant Proof-65.	47.00
1957 Proof set of 5 pieces. Gem Brilliant Proof-65.	29.00

CALENDAR

of Bowers & Ruddy Galleries auctions:

March 26-28, 1980 (Los Angeles)

June 9-11, 1980 (Los Angeles)

October 1-3, 1980 (New York)

December 1-3, 1980 (Los Angeles)

U.S. TYPE COINS

Prices are subject to change without notice.

Type and Denomination	MS-60, BU	MS-63, BU	MS-65, BU	Proof-60	Proof-63	Proof-65
Large cent, 1840-1856	495.00	995.00	1895.00	— — —	3500.00	6950.00
Flying eagle cent, 1857-1858	425.00	995.00	1695.00	— — —	— — —	— — —
Indian cent, copper nickel, 1860-1864	125.00	195.00	495.00	995.00	1695.00	2950.00
Indian cent, bronze, 1864-1909	35.00	75.00	225.00	119.00	275.00	495.00
Two-cent piece, 1864-1872	325.00	595.00	995.00	575.00	1295.00	1995.00
Three-cent nickel, 1865-1889	239.00	550.00	1495.00	1050.00	1495.00	2895.00
Three-cent silver, 1854-1853 (Type 1)	495.00	1495.00	3295.00	— — —	— — —	— — —
Three-cent silver, 1854-1856 (Type 2)	895.00	2495.00	4950.00	2395.00	4500.00	6950.00
Three-cent silver, 1859-1873 (Type 3)	495.00	1495.00	3295.00	1095.00	2895.00	4500.00
Shield nickel, rays, 1866-1867	650.00	1795.00	4295.00	— — —	— — —	— — —
Shield nickel, no rays, 1867-1883	295.00	895.00	1995.00	1095.00	1595.00	2995.00
Liberty nickel, no CENTS, 1883	65.00	325.00	795.00	495.00	1495.00	2395.00
Liberty nickel, CENTS, 1883-1912	225.00	550.00	1395.00	395.00	895.00	1995.00
Buffalo nickel, 1913 (Type 1)	79.00	189.00	495.00	— — —	— — —	— — —
Buffalo nickel, 1913-1938 (Type 2)	22.00	29.00	55.00	795.00	1995.00	3395.00
Bust half dime, 1829-1837	650.00	2295.00	4950.00	— — —	— — —	— — —
Seated Liberty half dime, 1840-1859	595.00	1895.00	4395.00	1395.00	2995.00	5795.00
Seated Liberty half dime, 1860-1873	450.00	1395.00	2895.00	650.00	1995.00	3395.00
Bust dime, 1809-1827	2695.00	5250.00	8950.00	— — —	— — —	— — —
Bust dime, 1828-1837	1995.00	3295.00	6500.00	— — —	— — —	— — —
Seated Liberty dime, 1838-1860	750.00	2395.00	5295.00	1950.00	3295.00	6500.00
Seated Liberty dime, 1860-1891	475.00	1395.00	2995.00	895.00	2395.00	4295.00
Seated Liberty dime, arrows, 1873-1874	1395.00	3295.00	5995.00	1695.00	3500.00	6795.00
Barber dime, 1892-1916	350.00	1095.00	2350.00	895.00	2195.00	3995.00
Twenty-cent piece, 1875-1876	1550.00	3095.00	6500.00	2495.00	4500.00	7500.00
Bust quarter 1815-1828	3950.00	6500.00	11500.00	— — —	— — —	— — —
Bust quarter, 1831-1838	2395.00	4500.00	8500.00	— — —	— — —	— — —
Seated Liberty quarter, 1840-1865	995.00	2595.00	6500.00	995.00	3095.00	6395.00
Seated Liberty quarter, arrows, 1854-1855	1695.00	3995.00	8950.00	— — —	— — —	— — —
Seated Liberty quarter, 1866-1891	895.00	2295.00	5750.00	895.00	2895.00	5995.00
Seated Liberty quarter, arrows, 1873-1874	2195.00	3500.00	7500.00	1995.00	3995.00	6750.00
Barber quarter, 1892-1916	495.00	1495.00	3295.00	1095.00	2895.00	5500.00
Standing Liberty quarter, 1917 (Type 1)	495.00	1295.00	2795.00	— — —	— — —	— — —
Standing Liberty quarter, 1917-1930 (Type 2)	195.00	595.00	1250.00	— — —	— — —	— — —
Bust half dollar, 1807-1836	750.00	2195.00	4500.00	— — —	— — —	— — —
Bust half dollar, reeded edge, 1837-1839	2295.00	4295.00	8500.00	— — —	— — —	— — —
Seated Liberty half, 1839-1865	895.00	2750.00	7500.00	1095.00	3395.00	7500.00
Seated Liberty half, arrows, 1854-1855	1495.00	3950.00	7950.00	— — —	— — —	— — —
Seated Liberty half, 1866-1891	895.00	2595.00	6500.00	895.00	3500.00	6500.00
Seated Liberty half, arrows, 1873-1874	2395.00	4395.00	8500.00	2950.00	6750.00	10950.00
Barber half dollar, 1892-1915	995.00	2750.00	6295.00	1495.00	3795.00	7500.00
Walking Liberty half dollar, 1916-1947	89.00	149.00	275.00	395.00	775.00	1195.00
Seated Liberty dollar, 1840-1865	1695.00	3095.00	5750.00	2795.00	4750.00	11500.00
Seated Liberty dollar, 1866-1873	1895.00	3500.00	7500.00	2595.00	4500.00	10500.00
Trade dollar, 1873-1883	995.00	2495.00	6995.00	2895.00	4750.00	12950.00
Morgan dollar, 1878-1821	39.00	47.00	69.00	1995.00	3750.00	7950.00
Peace dollar, 1921-1935	39.00	47.00	69.00	— — —	— — —	— — —
Gold dollar, 1849-1854 (Type 1)	1295.00	2995.00	7500.00	— — —	— — —	— — —
Gold dollar, 1854-1856 (Type 2)	6500.00	16950.00	27500.00	— — —	— — —	— — —
Gold dollar, 1856-1889 (Type 3)	1195.00	2595.00	6295.00	— — —	8500.00	14500.00
Liberty quarter eagle, 1840-1907	625.00	1095.00	2295.00	— — —	8500.00	14500.00
Indian quarter eagle, 1908-1929	595.00	850.00	2495.00	— — —	— — —	— — —
Three-dollar gold, 1854-1889	4950.00	8500.00	14500.00	— — —	16950.00	23950.00
Liberty half eagle, 1840-1908	450.00	675.00	2495.00	— — —	— — —	— — —
Indian half eagle, 1908-1929	1050.00	1395.00	4595.00	— — —	— — —	— — —
Liberty eagle, 1840-1907	550.00	725.00	2750.00	— — —	14500.00	22500.00
Indian eagle, 1907-1933	1095.00	1395.00	4395.00	— — —	— — —	— — —
Liberty double eagle, 1850-1907	850.00	975.00	1395.00	— — —	— — —	— — —
Saint-Gaudens double eagle, 1907-1933	850.00	975.00	1295.00	— — —	— — —	— — —

Special Coin Letter



Bowers & Ruddy Galleries



6922 Hollywood Blvd., Suite 600, Los Angeles, Ca 90028

Telephones: (213) 466-4595 or (800) 421-4224 outside California

Price: \$1 per copy

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May 1980

Early U.S. Coins

Colonials



(1688) Plantation token (1/4 real). Restrike made in 1828 from original dies Struck in tin. MS-63, Uncirculated, considerable original mint brilliance with only the lightest traces of oxidation. Completely free of the heavy "tin pests" which are usually seen on both sides and the originals 2595.00



1723 Rosa Americana halfpenny. Uncrowned rose; type of 1722. VC-8, medium brown, free of corrosion, weak at left obverse and corresponding area of reverse, a few faint scratches Very rare (R-6) transitional piece, Nelson considered it a pattern. 295.00

1787 Connecticut copper Mailed bust left, Miller 4-L VF-20, olive and steel. Free of defects. 99.00

1787 Fugio cent Newman 10-T, 1 over horizontal 1 in date VF-20, medium brown, above average planchet, a couple of rim bumps. Usual weakness in center of obverse, blunder very bold, also as usual. Listed as R-6. 225.00



(1792) WASHINGTON BORN VIRGINIA cent. Fine-12, dark olive-steel, weak on legend at right obverse, very weak in center of reverse; the dates 1775 and 1783 have been neatly re-engraved. More than 70 percent of the reverse inscription legible. Usual lettered edge. Scarce and of great historical interest. 1395.00

WASHINGTON BORN VIRGINIA copper. Will the person who purchased from us a Washington Born Virginia copper piece in 1973 or 1974 please contact us concerning it? We are engaged in research concerning this piece and would like to hear from you.



Restrike of the obverse die of the WASHINGTON BORN VIRGINIA cent, identical die as above. Uniface. Oversize copper planchet. Struck 1959 by Albert Collis of Newburyport, Mass., who obtained the die from the estate of Jacob Perkins. Some 5,019 pieces were struck and offered to the public in 1960. We've acquired the remainder of the pieces and can offer you an Uncirculated with considerable mint red for only 29.00

1795 Liberty and Security halfpenny token. Edge lettered: BIRMINGHAM REDRUTH & SWANSEA (very rare, probably R-6). Choice VF-30, chocolate brown, usual weakness at center of shield from die failure. The tiny ornaments on edge after SWANSEA are evidently astrological signs for the sun and planets. One especially for the astrology buff! 395.00

(1799) Washington Funeral medal. Baker-166 in silver. Fine-12, toned, some light old scratches, holed at top for suspension on a ribbon, as nearly always. Dies by Jacob Perkins (see above), struck for and worn in funeral ceremonies in Boston after the death of Washington. Scarce, historic, and very undervalued. 495.00

(1820) Northwest Co. beaverskin token. Brass, holed at top. Fine-12, un worn, but heavily corroded and rough, dug up from an Indian burial site in Oregon, like all of the 50-100 survivors. 795.00

Half Cents



1802/0 C-2, reverse of 1803. Fine-12, bold, bluish steel and free of defects. Rarest date of this type and unobtainable much bolder than this. 1295.00

Special Coin Letter

A frequent publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States, the *Special Coin Letter* emphasizes the changing market and offers special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year. A sample copy of our most recent issue is available for \$3 via surface mail, or we will send you a copy by First Class mail for just 55¢ (the cover price, without postage, is 55¢).

A subscription to our next 8 full-size catalogues (both *Rare Coin Review* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just \$15 via any address via surface mail (not recommended for overseas), \$25 via First Class mail to U.S., Canadian or Mexican addresses (strongly recommended for residents of Hawaii and Alaska); or \$17 via overseas Air Mail (recommended for those interested in bidding in our auctions because surface delivery sometimes means that the catalogue will reach you after the deadline for submitting bids).

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1. PAYMENT: Please enclose full payment in U.S. dollars drawn on a U.S. bank with your order unless approval status has been established or you are a member of the Bowers & Ruddy "Collector Credit Program." Credit program members, with a minimum purchase of \$25, may purchase and receive their coins now and defer payments over an extended period. Further details and applications are available upon request. **Charge Accounts:** We accept American Express, MasterCard and Visa toward all orders of \$25 or more. If you wish to charge your purchase, be sure to include with your order the information in raised print on your card. Please remember to sign your order.

Title to all items remains with Bowers & Ruddy Galleries until payment in full has been received. All items are subject to prior sale or price change without notice, but all items offered are in stock at the time of sale. This issue cancels all previous price quotations. Photos are of the actual coins offered for sale, or representative coins in the case of type coins or specials.

2. POSTAGE: **Domestic Orders:** All orders over \$100 are sent postpaid at no charge. Add \$1.50 to orders under \$100, to cover postage and handling. **Foreign Orders (shipped out of the U.S.A.):** Add full postage, minimum \$4 per order, extra on larger and heavier orders. Foreign orders are sent via registered airmail at the buyer's risk. Please include any special shipping instructions regarding customs, packaging, etc. with your order. Books, albums and supplies are shipped under separate cover by special book rate or permit. Please allow two to three weeks for delivery on all coin orders.

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4. ALTERNATE CHOICES: As most items listed are one of a kind, a few alternate choices will be appreciated—and will not be used unless the first item(s) ordered have already been sold. If you are ordering for a general type, just put "same type" next to the item ordered and we will substitute an example of equal or higher grade and value should the item ordered be sold.

5. GUARANTEE: Any item not satisfactory for any reason may be returned within 30 days for an immediate cash refund or replacement (as you wish). No explanation is necessary—but one is often helpful if you request a replacement. United States coins are graded by the official ANA numerical grading system. All items are absolutely genuine—this is a lifetime guarantee. Our liability in every event is limited to the actual price paid for an item, without provision for additional expenses or later replacement value. All transactions are deemed to take place in California, with Los Angeles being the place of venue, and under California laws.

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Words on Coins

The results of the second Garrett sale, held March 26-27, 1980 were quite interesting to say the least. The sale was highlighted by the 1804 dollar at \$400,000 and the 1851 Humbert slug in Proof at \$500,000. This must be the first auction sale in history containing an 1804 dollar where the 1804 did not realize the highest price! Still, the \$400,000 price was nearly double the previous record for this coin. And the excitement it generated among the 600 bidders was powerful. The sale was packed with a bewildering array of fabulous rarities, and the prices on these will be reported in the news releases.

We'll concentrate here on prices realized at the Seller sale, held the following day, as this sale contained coins more likely to be in the collections of our readers. Prices on choice copper coins were very strong indeed. A 1904 Indian cent in MS-65 went for well above current retail at \$300. A group of original gem BU, MS-65 1854 half cents sold for \$2000 to \$3200 each, depending on minute differences in color. These prices are well above MS-65 retail. Common late date red and brown Unc. large cents posted average prices of \$650; an 1866 two-cent piece in Proof-65 sold for \$3000, more than 50 percent over current retail.

Early U.S. type coins were in demand and prices mostly matched current retail. But problem-free circulated early type coins continued to sell at double (or more) retail. These coins have been strong for months, but strangely, current "Trends" listings and even gray sheet wholesale listings continue to report the old, lower prices. Some examples. An 1807 heraldic eagle half dollar, barely Fine-12 at \$200, an 1818 quarter, Fine-12, toned at \$180, a 1796 half dime in EF-40 at \$5000. Common date bust halves sold at average prices of \$250 for AU-50 and up to \$1000 in Choice AU-55. In fact, AU-55 type coins were unusually strong; the material seems to be in demand by dealers for resale as "BU". A large number of early bust dollars were in the sale. Average prices on the 1797 small eagle type were \$1500 in Fine-12 and \$2500 in VF-20. A group of 1798 small eagle dollars sold for average prices of \$3200 in VF-20. Common heraldic eagle dollars sold for the following prices: Good-4 \$200, Fine-12 \$550, VF-20 \$750, Choice VF-30 \$1300, Choice EF-45 \$2250. These prices are more or less in line with retail quotes. A group of AU seated dollars from the 1840s brought average prices of \$450 each, the scarce 1850-O averaged \$700 in EF 40 and \$1100 in AU-50. An MS-60 brought \$5250. A trio of slightly impaired Proof-55 examples of the rare 1858 dollar sold for an average of \$8500 each; the common "run of the bag" Unc. MS-60 1860-O dollar sold for \$1700 (right at retail); common no motto seated dollars in Proof-60 averaged \$3000 each. The rare 1895 Proof Morgan brought \$24,500 in Proof-60 condition. Finally, a collection of standing Liberty quarters brought average prices of \$750 for MS-65 common dates and \$1700 for full head MS-65 common dates.

The market remains strong, although there is growing evidence that price increases are not as crazy as they were in January and February. Slower price increases would be extremely healthy for the market, as it will insure a steady supply of quality coins appearing for sale. This is necessary in order to have a stable and liquid market. The recent drop in silver prices is an example of what can happen when these conditions are not met.

- 1804 Plain 4, stemless wreath. C-13. AU-50, mottled bluish brown and tan, a few rim irregularities and a tiny mark on cheek 335.00
 1806 Small 6, stemless wreath, reverse identical to last. C-1. Choice AU-55, once dipped, starting to recover to a gold tone. 449.00
 1807 Choice AU-55, reddish tan with much underlying mint lustre. Usual blunt strike from worn dies heavily rusted in fields; weak at rims, no denticles. Scarce date in high grade, much of the 476,000 struck were dated 1806 595.00
 1835 AU-50, lustrous olive. Equal to many sold as "Brown Unc." 99.00



- 1852 First restrike (1856-1858); reverse die of 1856-57 with small berries, doubling on CHNT and ribbon. **Proof-65**, mint red deepening to rose and gold, few tiny flyspecks. Probably 40-50 pieces known, no circulation strikes made this year. 11,500.00
 1853 Choice EF-45 with steel toning. 59.00

Large Cents



- 1793 Wreath cent. S-11b. Lettered edge with double leaf after DOLLAR. Choice EF-45, mottled reddish brown. Rarest of the three edges with these dies, this makes the Condition Census. 10,500.00
 1796 Draped bust type. S-94. Hyphenated date; double leaf at top right. Choice EF-45, grayish brown, clash marks evident on obverse, die defect below hair knot, typical poor impression near borders, which are rounded. Struck on one of the notorious Colman Bros. flans. Listed as R-6, and this one makes the Condition Census. 995.00
 1799 Fine-12, dark grayish brown. A rare and perfect example for the grade. 2200.00



- 1802 S-242. MS-63, iridescent steel toned Uncirculated. Ex Newcomb. An excellent type or date set coin. 3995.00



- 1846 Small date. Not in Newcomb, listed as B-22 in Breen. **Rose and gold toned Proof-65**, free of spots and flyspecks, starting to tone violet on reverse. Only 7 pieces of the variety traced by Breen, possibly 30 to 40 pieces are known of this date in Proof of all varieties combined. Proof large cents of the 1840s are all rare, and much more difficult to acquire than Proof half cents of the same period. 9750.00

- 1848 Open 4 in date. Choice EF-45, mottled toning. Sharp.

45.00



- 1852 MS-65, **Brilliant Uncirculated**, full flaming mint red on reverse, obverse developing a streaky tone on device. Usual soft impression at obverse border. \$2295.00; MS-67, **Brilliant Uncirculated gem**, free of spots and stains. The mint red only slightly mellowed with age. An unimprovable type coin for the finest collection. 3500.00



- 1854 MS-65, **brilliant mint red Uncirculated**, just starting to tone violet. Good strike. Common date, but much rarer with full red than 1852, 1855, or 1856. 2295.00
 1856 Slanting 5 in date. MS-67, Uncirculated, deep sea-green and steel toning with full underlying mint frost. 995.00
 1857 Large date. MS-65, glossy brown Uncirculated. Popular last year of series. 350.00

Small Cents



- 1857 Flying eagle. Choice AU-55, much golden lustre. 250.00

- 1857 Recut date. MS-69, **golden tan Uncirculated**. Excellent strike, color, and lustre. A finer piece of this type does not exist. 3595.00
 1862 MS-65, **Brilliant Uncirculated** 550.00
 1863 AU-50, mint lustre, a very soft strike on obverse; really a mint error. 10.00
 1863 MS-65, **brilliant golden Uncirculated**, an average strike for the date. 495.00
 1864 L (bronze). Choice EF-45, rich chocolate brown with traces of underlying lustre. 189.00
 1868 MS-65, **brilliant golden Uncirculated**. 395.00
 1870 MS-65, **Brilliant Uncirculated**, excellent color. Many obverse die cracks. 629.00
 1874 Proof-67, **iridescent tan**, minute reverse rim nick. 595.00
 1896 MS-60, **Uncirculated**, mint red toning to violet, with a few carbon spots. 39.00
 1903 MS-65, **Uncirculated**, pink and rose toning. 35.00
 1908 MS-63, **Uncirculated** with rich iridescent tones. 85.00
 1909 Indian. MS-65, **Uncirculated**, dull gray with lovely rose-gold overtones. 35.00
 1909 VDB Lincoln. MS-63, **Brilliant Uncirculated**. Most are warm reddish-golden with minor flyspecks. 15.00
 1910-S MS-65, **brilliant reddish golden Uncirculated**. 169.00
 1911-D MS-65, **Uncirculated**, deep rose and gold. First cent struck at Denver Mint. 199.00
 1911-S MS-63, **golden tan Uncirculated**, obverse fingerprint. 139.00
 1912-D MS-65, **Brilliant Uncirculated**, mint red turning to pink and iridescent. Lovely, and like many of these early mintmarks, severely underpriced at current levels. 199.00

1913 MS-65, Uncirculated, rose and gold overtones	55.00
1914-D Key date VF-20	135.00
1915 MS-63, Uncirculated, mottled gold shades This date sold higher in 1963!	75.00
1915-D MS-65, Uncirculated, dull brown with rose overtones Current price on this date is ridiculously low	49.00
1916 MS-65, Uncirculated, tan and gold	16.00
1919 MS-63, Uncirculated, deep rosy gold	19.00
1920 MS-65, Brilliant Uncirculated, starting to tone	25.00
1920-D MS-65, Brilliant Uncirculated, strong strike, stain at lower reverse	195.00
1921 MS-65, Brilliant Uncirculated	59.00
1924 MS-63, Uncirculated, iridescent rose The collector on a modest budget might think about starting a set of the Philadelphia Lincolns in Unc condition The pieces are scarce in this grade, and prices will never be lower For example, buy this nice 1924 for only	10.00
1926 MS-65, Brilliant Uncirculated Excellent color Tiny lamination on reverse rim, as made (mint error)	25.00

1931-D MS-65, Brilliant Uncirculated Many times 6 <i>error</i> than the next in this grade Good value at only	89.00
1931-S MS-65, Brilliant Uncirculated	79.00
1937 Brilliant Proof-65	149.00
1938 Brilliant Proof-65	129.00
1939 Brilliant Proof-67	139.00
1940 Brilliant Proof-67	79.00
1941 Brilliant Proof-65 \$69.00, Brilliant Proof-67	79.00
1942 Brilliant Proof-65 Please note that our Proof-65 and Proof-67 cents are all uncleaned and unspotted The difference between the two grades is usually a rather minor difference in shading or color	69.00



1972 Doubled die, MS-67, BU gem.

495.00

Half Dollars



1795 O-107 18c M in AMERICA VF-20, toned	1895.00
1795 O-109 Fine-12, dark gray in fields, lighter on devices, nice sur- faces Problem free early type coins like this have lately been bring- ing much higher prices at auction	1295.00
1795 O-117 listed as R-6 Fine-12 iridescent gray tones	1295.00
1801 Large 1 O-102 Fine-12 toned This is by far the rarest variety of the year	159.00
1806 Pointed 6, stem through claw O-119 EF-40, toned, scratches in right obverse field, otherwise very pleasing	225.00
1809 O-102 VF 20, gold toning with underlying lustre	45.00
1817 O 103 Punctuated date 1817 EF-40, soft strike, mint lustre, light toning Scarce	75.00



1825 O-106 Plain 2, head of 1826 by Kneass MS-63, iridescently toned prooflike Uncirculated, plain evidence of die rust in obverse and reverse fields Apparently struck from a pair of severely rusted dies which were polished (accounting for the prooflike surfaces), but ob- vious patches of heavy rust remain A beautiful and quite interesting piece Scarce date in this grade, much more so than any later date	2495.00
1836 O-101, so-called 1836-4 overdate MS-63, Uncirculated, light ton- ing, very weakly struck at centers as on the Overton plate coin Evidently one of the varieties struck with the smaller of the two screw presses then in use	1495.00



1836 Reeded edge; dies by C. Gobrecht EF-40, dull gray toning, usual soft strike in centers Only 1,200 pieces reported struck	1995.00
1841-O Choice EF-45, light silvery gray, traces of lustre Better than average strike for date	295.00
1853 Arrows and rays Choice VF-30 with iridescent gray toning	295.00
1854-O Choice VF-30, lustrous and pleasing	42.00
1855 MS-63, frosty Uncirculated, repunched date, possible 1855/4 over- date	4500.00
1858-O EF-40, toned	69.00



1859-O MS-63, brilliant frosty Uncirculated.

2795.00



1860 Proof-63, gold toning	3500.00
1860-O Choice VF-30, dark gray	37.00
1861 Proof-60, blue, gold and violet tones.	1095.00



1862 Proof-63 with deep iridescent toning.

3500.00

1863 Brilliant Proof-60.

1095.00



1864 Proof-63, gold toning with light gray raindrops.

3500.00



1865 Proof-63, gold toning, with a few pincatches in right obverse field.

2995.00



1866 Motto above eagle; first year of type. Proof-63, light gold over-tones.

3500.00



Proof Seated half dollar. Type with motto, no arrows (1866-1872), date of our choice. Proof-63, most of these have light to medium gold toning. Each \$3500.00; Proof-65, these are mostly toned blue and gold about the rims. All of these Proofs come from an outstanding collection of seated halves just purchased.

7950.00

1873 No arrows. Proof-60, iridescent toning. Staple scratch in right obverse field, otherwise choice

895.00



1873 Arrows at date. Proof-63, light gold and lavender. First year of this short-lived type; the weight was changed to an even 12.5 grams under the Act of 1873 to bring U.S. coins into harmony with the metric system used in Europe. The arrows distinguished the coins from the old 12.44 gram standard in use 1853-1873.

8500.00

1873 Arrows. Long arrowheads. MS-63, Uncirculated, with reddish gold toning.

4500.00



1874 Short arrowheads. Proof-63, light gold toning

8500.00

1875 Proof-60, cleaned and deeply retoned.

895.00



1876 MS-65, Brilliant Uncirculated. Reverse hub of 1866-1877. \$7500.00; Proof-65, blue, gold and violet iridescence. Same hub as last. 7950.00



1877 Proof-65, same toning as on the Proof 1876, reverse softly struck as usual for these.

7950.00

1877-CC Small CC mintmark MS-60, Brilliant Uncirculated

950.00



1877-S MS-65, BU. Partial drapery, small S mintmark. One of the most common dates, but a good type coin. \$7500.00; MS-67, BU. Full drapery, tiny S mintmark, the smallest seen on any date of this series.

9500.00

1878 Proof-55, full mirror surfaces with iridescent toning. Equal to many offered as "Proof" or even "Choice Proof" at prices up to five times what we are asking for this.

595.00



1879 MS-63, toned frosty Uncirculated, evidence of light cleaning on obverse 2995.00



1883 MS-60, Uncirculated, similar to last, also with light cleaning on obverse 995.00



1885 Proof-63, blue and gold toning 3500.00



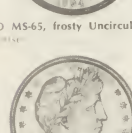
1886 AU 50, cleaned Scarce date 895.00



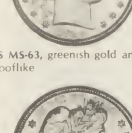
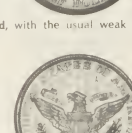
1892-S Choice AU 55, light toning \$559.00, MS-63, BU 2950.00



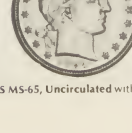
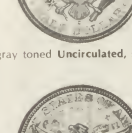
1893-O Barber type MS-65, frosty Uncirculated 9500.00



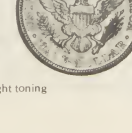
1894-O MS-65, frosty Uncirculated, with the usual weak strike on reverse 4950.00



1894-S MS-63, greenish gold and gray toned Uncirculated, somewhat prooflike 4295.00



1895-S MS-65, Uncirculated with light toning 6995.00



1900 Proof-55, gold toning that appears to be original full Proof surfaces 650.00

1901-S Cleaned AU-50. Scarce, many of these sent to Hawaiians part of a program to replace the 1883 Hawaiian issues with U.S. coins 525.00

1902-S MS-67, Uncirculated, gorgeous greenish gold toning 13,700.00



Proof Barber half dollar, date of our choice (1904-1906). Proof-65, these all come from the same collection and have light mottled toning on the obverse. Each 7950.00

1907 MS-65, frosty Uncirculated. 6950.00

1909 Gem brilliant Proof-67. 9500.00

1911 Proof-63 with gold toning 3950.00

1912 MS-65, Brilliant Uncirculated. 6950.00

1915-D Choice AU-55, lightly cleaned, though free of bagmarks 295.00

1917 Walking type MS-65, Brilliant Uncirculated 850.00

1918-D MS-63, Brilliant Uncirculated, with the usual soft strike in centers 1950.00

1927-S MS-63, Brilliant Uncirculated, typical flat strike 2895.00

1928-S MS-65, Brilliant Uncirculated, soft strike, but nice lustre and surfaces 6795.00

1933-S MS-67, Brilliant Uncirculated. Nearly a full strike and excellent For the perfectionist 3950.00

1934 MS-67, Brilliant Uncirculated 695.00

1934-D MS-65, Brilliant Uncirculated 1295.00

1934-S MS-65, Brilliant Uncirculated, sharp strike 1895.00

1935 MS-65, Brilliant Uncirculated 325.00

1935-D MS-65, Brilliant Uncirculated 1150.00

1935-S MS-65, Brilliant Uncirculated 1295.00

1936-D MS-65, Brilliant Uncirculated 795.00

1937 MS-65, Brilliant Uncirculated 295.00

1937-S MS-65, Brilliant Uncirculated 1095.00

1938-D VG-8 \$23.00, MS-67, BU 4650.00

1939-D MS-65, Brilliant Uncirculated 575.00

Gem Proof walking Liberty type coin, date of our choice (1940-1942).

Gem Brilliant Proof-69. 1495.00

1940-S MS-65, BU, typical soft strike \$750.00, MS-67, BU, sharp strike, rare. 1750.00

1941 MS-65, Brilliant Uncirculated 295.00

1943 MS-65, Brilliant Uncirculated 295.00

1943-D MS-65, Brilliant Uncirculated 395.00

1943-S MS-65, Brilliant Uncirculated 495.00

1944 MS-65, Brilliant Uncirculated 295.00

1944-D MS-65, lightly toned Uncirculated 399.00

1944-S MS-65, BU, usual weak strike \$345.00, MS-65, deeply toned Uncirculated, better than average strike 449.00

1945 MS-65, Brilliant Uncirculated 295.00

1945-D MS-65, Uncirculated, light toning 425.00

1945-S MS-65, Brilliant Uncirculated, typical weak strike 395.00

1946 MS-67, Brilliant Uncirculated 339.00

1946-D MS-65, Uncirculated, your choice of BU or toned 325.00

1946-S MS-65, Brilliant Uncirculated 550.00

1947 MS-65, Brilliant Uncirculated 399.00

1947-D MS-65, Brilliant Uncirculated 399.00

1948 Franklin type MS-63, Brilliant Uncirculated 47.00

1949 MS-65, Brilliant Uncirculated 165.00

1949-S MS-65, Brilliant Uncirculated 550.00

1951 MS-60, BU \$23.00, MS-65, BU 39.00

1952-S MS-65, Brilliant Uncirculated 79.00

1953 MS-65, Brilliant Uncirculated 48.00

1954 MS-65, Brilliant Uncirculated 25.00

Silver Three-Cent Pieces

1851 Type 1, single outline to star; struck in 0.750 fine silver **MS-65, Brilliant Uncirculated**, usual ghosting due to thin planchet. 3295.00

1851-O MS-60, Uncirculated, light silvery color, minor rim damage. The only coin of this denomination which was struck at the New Orleans Mint 550.00



1852 MS-63, Uncirculated, light toning \$1495.00, **MS-65, Uncirculated**, gray toning \$3295.00, **MS-69, Uncirculated** with light steel gray toning. We have a pair of these gems in stock, both from the broken obverse die with cracks from rim into field through 1 in date, and through A in STATES. Each 4950.00

1853 MS-65, Brilliant Uncirculated, with the usual weakness at date and rims 3295.00



1858 Type 2, three outlines to star; composition changed to the standard 0.900 fine **MS-65, Brilliant Uncirculated**, lightest gold toning, usual clash marks and light ghosting 5250.00

1859 Type 3. Proof-63, gold toning. 2995.00

1862/1 Overdate (?), **MS-65, frosty Uncirculated**, light silvery gray, usual ghosting effect from the thin planchet. A beautiful piece. Traces of something else under the 2, but very obscure. 3500.00



1862 MS-65, toned Uncirculated, gorgeous greenish gold on reverse. Strike is a bit soft in areas but a beautiful piece and a bargain at this price 1795.00

1862 Proof-65, iridescent gray tones 4750.00



1865 Proof-65, deep rainbow toned gem. Familiar variety with the diecrack left of date. 4750.00

1870 Proof-60: cleaned 1095.00

Nickel Three-Cent Pieces



Nickel three-cent piece, date of our choice (1865-1889). MS-65, Uncirculated. Color will be the usual steel-gray seen on these, none have been cleaned. Some show light to moderate clash marks as made, or diecracks. We have a good supply of these, and can offer you one for your type set at 1495.00

1865 MS-65, Uncirculated, soft strike in centers. 895.00

1867 MS-63, Uncirculated, slight scratching at upper right obverse field. Heavy wire rim on obverse with crumbling at left. 550.00

1868 MS-63, Uncirculated, typical dull gray color 550.00

Nickel three-cent piece, date of our choice (1871-1889). Proof-65, with the usual steel gray color, some with light gold or iridescent overtones. We will not send out excessively dull or streaky Proofs at this grade level 3295.00



1873 Closed 3. Proof-65, gorgeous pastel and gold. 3295.00

1876 MS-63, Uncirculated. 550.00



1878 Scarce Proof-only date. Proof-63 \$2295.00. **Proof-65** 4495.00

1879 Scarce date VF-20 105.00

1881 MS-67, Uncirculated. 1795.00

1882 VF-20 \$105.00, Choice AU-55 159.00

1884 Proof-65 Popular date 3595.00

1885 MS-65, frosty Uncirculated. Only 3,790 pieces struck and many times scarcer than the Proof. \$2795.00. **Proof-65**, usual weakness around obverse borders, especially at top 3995.00



1886 Proof-only date. Proof-63, iridescent overtones, lintmark through legend at left where a thread stuck to the planchet or die \$1895.00; **Proof-67** with superb bluish steel tones over full mirror surfaces. Stain on cheek. It would be difficult indeed to better this 4495.00



1887/6 Overdate. Proof-65, bluish overtones. 6 shows boldly under the 7, republishing the other digits less obvious 4495.00

1888 EF-40, dull finish 125.00



1889 Proof-67, gold toning. Last date of the denomination, which had become completely unnecessary after the resumption of specie payments and the consequent return to circulation of small silver coins about 1876. 3595.00

Nickel Five-Cent Pieces



1866 Shield type with rays. MS-60, Uncirculated. Heavily broken dies, a few local weaknesses caused by the failure \$650.00, **MS-63, Uncirculated.** \$1795.00 **MS-65, Uncirculated.** 4295.00

1867 Rays on reverse. Choice EF-45, some lustré, 8 in date weak 125.00



1867 Type of 1866, with rays. Proof-65, usual light steel gray color for these with subtle lavender overtones, as brilliant as uncleaned coins come in this alloy. Tiny lamination on obverse rim at 5 o'clock, minute shallow depression in obverse shield at upper crossbars, both as made. Answers the die description given in Breen for Proofs, as explained there, these were issued only with the initial delivery (Feb. 5, 1867) of Proof sets. As early as March, 1867 Proof sets were being issued with the new no rays type nickel. Breen estimates only about a dozen pieces survive out of an original mintage of some 25 pieces. Auction records of \$5000 go back to the 1960s, and the general market in coins has increased 10 to 20 times since then. 35,000.00

1867 Type of 1866, no rays. MS-65, Uncirculated, rich gold toning. Double date, original figures cut too low and too far right, then corrected. Unlisted by Taxay. Certainly rare. 2295.00



Shield nickel type coin, no rays (1868-1883), date of our choice. We offer the following range of Unc. and Proof coins. All have the usual steel gray color seen on uncleaned pieces, some have light iridescent overtones. Many of the circulation strikes have the typical heavy diebreaks and clash marks usually seen on shield nickels. Cleaned, dull, or streaky coins will not be shipped. Please take your choice from the following selection. **MS-63, Unc.** \$950.00; **MS-65, Unc.** \$2295.00 **Proof-65** 3495.00



1870 MS-65, Uncirculated, excellent color and lustré, traces of an ancient fingerprint on reverse. Typical broken dies and clash marks, several letters on reverse incomplete at top. Really premium quality for this type, which often comes dull. 2395.00

1870 Double date MS-65 Unc. 2295.00

1873 Closed 3. Proof-63, gold toning, somewhat above average planchet for this period (see comments by Breen), though certainly not perfect. 1695.00



1874 Proof-67 with subtle pastel and greenish gold tones. A lovely coin indeed. 3995.00



1875 Doubled die obverse. MS-63, Unc., but unusually beautiful with lavender and bluish steel tones over surfaces full of lustré. Doubling visible on date, letters of legend, and other areas. Heavy rim break at 11 o'clock through IN GOD. Most probably the obverse die was well-worn, then softened and given another blow from the hubbing press to strengthen peripheral details. Surely one of the best buys on this list at 995.00



1877 Rare Proof-only date; mintage of just 510 pieces this year. **Proof-65,** a few tiny obverse flyspecks. Another well-known rarity, auction records into three figures as early as the 1940s, and into four figures in the 1960s. 10,950.00

1878 Proof-only date, but this one escaped into circulation. **Fine-12** Perfect for the date collector who has no intention of spending several thousand for a Proof. 750.00



1883 Liberty type; no CENTS. MS-63, Unc. \$325.00, **MS-65, Unc.** \$875.00; **Special for dealers or investors: Take five MS-65, Uncirculated pieces for only** 3950.00

1883 New type, with CENTS MS-65, Uncirculated 1550.00



1885 Key date. MS-65, Uncirculated, gold and gray with good lustré. Shallow reverse scrape on D of UNITED not noticeable unless you look for it. Obverse die broken from rim through date, and from point of neck up through stars on left. Rarer in Uncirculated than in Proof, in fact this date is usually seen either in Proof or in well-worn G-VG condition. 4995.00

1886 Scarce. Fine-12 \$105.00, EF-40, iridescent toning, some lustré near rims. 239.00



Liberty nickel type coin, date of our choice (1887-1912). Here again, these will be uncleaned pieces with natural steel gray color, sometimes with hints of iridescence over lustrous surfaces. We offer the following grades: **MS-63, Uncirculated** at \$995.00, **MS-65, Uncirculated** at \$1495.00; **Proof-63** at \$995.00, **Proof-65** 2295.00

1912-D MS-65, Uncirculated, most with light toning, strike better than average for date on all. 2295.00

FANTASTIC SILVER DOLLAR OFFERING FROM BOWERS AND RUDDY GALLERIES

In addition to our usually extensive offering of Morgan and Peace dollars, we are pleased to be able to include in this sale a superb 1901 Morgan dollar in Proof-67 condition for \$28,950. We are especially pleased to offer a Matte Proof-67 1922 Peace dollar in extremely high relief

(see our description below). We have also included many "special offers" and suggest you take advantage of this opportunity to own silver dollars at very reasonable prices, in many cases at current "wholesale" levels.

MORGAN DOLLARS

1878 8 TF MS-60 BU, polished	\$50	1882 CH AU-55	\$39	MS-65 BU	\$69
MS-60 BU	\$65	MS-60 BU	\$49	Proof-63 brilliant	\$3750
MS-63 BU	\$99	MS-63 BU	\$95	1886-O MS-60 BU	\$625
MS-65 BU	\$259	MS-65 BU	\$229	MS-63 BU, full strike	\$3195
1878 7 TF 2nd Rev MS-60 BU	\$59	Proof-65, lightly toned	\$7950	MS-65 BU, full strike	\$6195
MS-63 BU	\$95	1882-CC Good-4	\$31	1886-S MS-63 BU	\$495
1878 7 TF 3rd Rev CH AU-55	\$39	MS-60 BU	\$99	1887 CH AU-55	\$29
1878 7 Over 8 TF MS-63 BU	\$199	MS-63 BU	\$119	MS-60 BU, heavy bagmarks	\$33
MS-65 BU	\$429	MS-65 BU	\$169	MS-65 BU	\$69
1878-CC Good-4	\$39	1882-O AU-50	\$29	MS-67 BU	\$149
VG-8	\$45	MS-60 BU	\$49	1887-O AU-50	\$29
MS-63 BU	\$169	MS-63 BU	\$89	MS-63 BU	\$195
MS-65 BU	\$239	Special: 3 pieces	\$240	MS-65 BU	\$595
1878-S MS-60 BU, Obv Gouge	\$49	Extra special: 5 pieces	\$175	1887-S MS-63 BU	\$195
MS-63 BU	\$49	MS-65 BU	\$229	MS-65 BU	\$395
MS-63 BU, P/L	\$69	Special: 3 pieces	\$660	1888 CH AU-55	\$39
MS-65 BU	\$75	Extra special: 5 pieces	\$1075	MS-63 BU	\$69
1879 MS-60, Heavy bagmarks	\$39	1882-S MS-63 BU	\$47	Special: 3 pieces	\$195
MS-60 BU	\$49	1883 MS-60 BU	\$55	MS-65 BU	\$169
MS-65 BU	\$289	1883-CC AG-3	\$27	1888-O MS-63 BU	\$85
1879-CC Good-4	\$49	Good-4	\$31	Special: 3 pieces	\$240
1879-CC Capped CC MS-65 BU	\$5195	VG-8	\$45	Extra special: 5 pieces	\$375
1879-O AU-50	\$39	MS-65 BU	\$95	Investor special: 10 pieces	\$700
CH AU-55	\$49	1883-O MS-65 BU, flatly struck	\$59	MS-65 BU, softly struck	\$150
MS-60 BU	\$75	1883-S MS-63 BU	\$2095	Special: 3 pieces	\$405
MS-63 BU, full strike	\$495	MS-65 BU	\$3250	MS-65 BU	\$195
MS-65 BU, full strike	\$695	1884 MS-65 BU	\$265	1888-S MS-63 BU	\$395
1879-S 3rd Rev MS-63 BU	\$47	1884-CC MS-60 BU	\$59	Special: 3 pieces	\$1125
Special: 3 pieces	\$135	MS-63 BU	\$69	MS-65 BU	\$895
MS-65 BU	\$69	MS-65 BU	\$95	MS-65 BU, P/L	\$1450
MS-65, P/L	\$99	1884-O MS-60 BU	\$39	1889 AU-50, polished	\$25
1880 VF-20	\$29	MS-63 BU	\$47	MS-65 BU	\$169
MS-63 BU	\$99	Special: 3 pieces	\$135	Proof-63, toned	\$3750
Proof-65, deeply toned	\$7950	Extra special: 5 pieces	\$215	1889-CC CH VF-30	\$425
1880-CC VG-8	\$49	MS-65 BU	\$69	EF-40, whizzed	\$235
MS-60 BU, P/L	\$195	MS-67 BU	\$149	MS-60 BU	\$6950
MS-63 BU	\$219	1884-S MS-63 BU, sharply struck	\$9950	MS-63 BU, P/L	\$16500
MS-65 BU	\$339	1885 CH AU-55	\$29	MS-65 BU, Semi-P/L	\$26900
1880-O AU-50, whizzed	\$25	Special: 3 pieces	\$75	1889-O MS-63 BU	\$395
AU-50	\$39	MS-60 BU	\$39	MS-65 BU	\$895
CH AU-55	\$49	MS-63 BU	\$47	1889-S AU-50, P/L	\$79
MS-63 BU	\$395	MS-63 BU, P/L	\$69	CH AU-55	\$79
MS-65 BU	\$795	MS-65 BU	\$69	MS-60 BU	\$219
1880-S AU-50, polished	\$29	1885-CC MS-60 BU	\$229	Special: 3 pieces	\$600
MS-63 BU	\$47	MS-65 BU	\$369	MS-63 BU	\$289
Special: 3 pieces	\$135	1885-O MS-63 BU	\$47	Special: 3 pieces	\$795
MS-65 BU	\$69	Special: 3 pieces	\$135	Extra special: 5 pieces	\$1250
MS-67 BU	\$149	Extra special: 5 pieces	\$215	MS-65 BU	\$595
1881 MS-63 BU	\$129	MS-65 BU	\$69	1890 VG-8	\$15
1881-CC Good-4	\$69	Special: 3 pieces	\$195	EF-40	\$25
MS-65 BU	\$419	Extra special: 5 pieces	\$315	AU-50	\$33
1881-O CH AU-55	\$39	1885-S MS-63 BU	\$495	MS-60 BU	\$59
MS-65 BU	\$259	MS-65 BU	\$895	MS-63 BU	\$89
1881-S CH AU-55	\$29	1886 AU-50	\$29	Special: 3 pieces	\$240
MS-60 BU	\$39	CH AU-55	\$33	Extra special: 5 pieces	\$375
MS-63 BU	\$47	Special: 3 pieces	\$90	MS-65 BU	\$269
MS-63 BU, P/L	\$69	MS-60 BU	\$39	MS-65 BU, P/L	\$569
MS-65 BU	\$69	MS-60 BU, P/L	\$49	1890-CC VG-8	\$37
		MS-63 BU	\$47	MS-63 BU	\$495
		Special: 3 pieces	\$135	MS-65 BU	\$695
		Extra special: 5 pieces	\$215	Special: 3 pieces	\$2025
				Extra special: 5 pieces	\$3300

1890-O CH AU-55	\$35	AU-50	\$795	1901 EF-40, whizzed	\$35
MS-60 BU	\$49	AU-50, P/L	\$850	CH EF-45	\$65
MS-63 BU	\$169		\$15	AU-50	\$269
Special: 3 pieces	\$480	1895-S Good-4, sweated	\$69	CH AU-55	\$369
Extra special: 5 pieces	\$750	VG-8	\$5250	MS-63 BU	\$5950
MS-65 BU	\$649	MS-63 BU	\$10000	Special: 2 pieces	\$10400
		Special: 2 pieces	\$33	MS-65 BU, toned, sharp strike	\$12500
1890-S CH AU-55	\$35	1896 CH AU-55	\$33	Proof-67	\$28950
MS-61 BU	\$139	Special: 3 pieces	\$90		
MS-65 BU	\$269	MS-60 BU	\$39	1901-O MS-63 BU	\$79
1891 MS-60 BU	\$249	Special: 3 pieces	\$105	Special: 3 pieces	\$225
MS-63 BU	\$295	Extra special: 5 pieces	\$165	MS-63 BU, P/L	\$195
Special: 3 pieces	\$840	MS-61 BU	\$47	Special: 3 pieces	\$540
Extra special: 5 pieces	\$1350	MS-65 BU	\$169	MS-65 BU, softly struck	\$99
MS-65 BU	\$675	1896-O AU-50, whizzed	\$59	Special: 3 pieces	\$270
1891-CC Good-4	\$31	AU-50	\$79	Extra special: 5 pieces	\$425
MS-63 BU	\$275	MS-63 BU	\$6950	MS-65 BU	\$179
1891-O Fine-12	\$30	Special: 2 pieces	\$13000	MS-65 BU, P/L	\$369
AU-50	\$50	MS-67 BU, delicate violet toning	\$12900	Special: 3 pieces	\$1050
MS-63 BU	\$995	MS-67 BU, full strike	\$15000		
MS-65 BU, normal strike	\$1295	1896-S EF-40, whizzed	\$20	1902 AU-50, whizzed	\$25
MS-65 BU, sharp strike	\$2095	MS-63 BU	\$1795	MS-65 BU	\$675
1891-S MS-65 BU	\$389	MS-65 BU	\$2995	1902-O MS-60 BU	\$39
MS-65 BU, P/L	\$495	1897 CH AU-55	\$35	Special: 3 pieces	\$105
1892 AU-50, whizzed	\$25	Special: 3 pieces	\$99	MS-63 BU	\$55
MS-63 BU	\$65	MS-60 BU	\$49	MS-65 BU, soft strike	\$59
MS-65 BU	\$1195	Special: 3 pieces	\$135	MS-65 BU, P/L	\$129
1892-CC Good-4	\$19	Extra special: 5 pieces	\$200	1902-S MS-63 BU	\$495
AU-50, whizzed	\$65	MS-63 BU	\$79	MS-65 BU	\$895
MS-63 BU	\$795	MS-65 BU	\$179	Special: 3 pieces	\$2550
MS-65 BU	\$1295	1897-O EF-40, whizzed	\$20	MS-65 BU, P/L	\$1395
Special: 3 pieces	\$3600	AU-50	\$99		
MS-65 BU, superb iridescent toning	\$1495	CH AU-55	\$225	1903 AU-50	\$39
1892-O EF-40, whizzed	\$25	MS-63 BU	\$3950	MS-65 BU	\$525
MS-63 BU	\$895	MS-65 BU, sharp strike	\$8250	MS-65 BU, P/L	\$649
MS-65 BU, average strike	\$1395	1897-S MS-63 BU	\$195	MS-67 BU, superb toning	\$695
Special: 3 pieces	\$3900	MS-65 BU	\$395	1903-O MS-63 BU	\$495
Extra special: 5 pieces	\$6125	MS-65 BU, P/L	\$569	Special: 3 pieces	\$695
MS-67 BU, average strike	\$1995	1898 AU-50	\$39	MS-65 BU	\$2025
1892-S AU-50	\$1050	CH AU-55	\$39	1903-S MS-65 BU	\$7950
1893 EF-40	\$99	1898-O MS-65 BU	\$75	MS-65, toned	\$7950
CH EF-45	\$129	1898-S AU-50	\$59	1904 CH EF-45	\$35
MS-63 BU	\$1595	CH AU-55	\$99	CH AU-55	\$95
MS-65 BU, soft strike	\$1595	MS-63 BU	\$495	MS-63 BU	\$895
MS-65 BU	\$2650	MS-65 BU	\$795	Special: 2 pieces	\$1600
1893-CC Good-4	\$43	1899 MS-63 BU	\$279	Extra special: 3 pieces	\$2250
MS-63 BU	\$2950	MS-65 BU	\$419	MS-65 BU	\$1750
Special: 3 pieces	\$7500	1899-O MS-60 BU	\$39	1904-O MS-63 BU	\$47
MS-63 BU, P/L	\$1295	MS-63 BU	\$47	MS-65 BU	\$69
MS-65 BU, full strike	\$5150	Special: 3 pieces	\$115	MS-65 BU, P/L	\$250
1893-O MS-65 BU, soft strike	\$1250	Extra special: 5 pieces	\$215	1904-S CH EF-45	\$159
MS-65 BU, normal strike	\$8950	Investor special: 10 pieces	\$4000	AU-50	\$495
1893-S Fine-12	\$1195	MS-65 BU	\$69	MS-63 BU	\$3550
VF-20	\$1850	Special: 3 pieces	\$195	MS-65 BU	\$6500
1894 VF-20, whizzed	\$209	Extra special: 5 pieces	\$100	1921 CH AU-55	\$20
EF-40	\$595	Investor special: 10 pieces	\$570	MS-63 BU	\$47
MS-65 BU, full strike	\$6950	MS-67 BU	\$149	MS-65 BU	\$69
1894-O EF-40, whizzed	\$20	1899-S MS-61 BU	\$450	1921-D AU-50	\$29
CH AU-55	\$229	MS-65 BU	\$895	MS-60 BU	\$49
MS-63 BU, sharp strike	\$4950	Special: 3 pieces	\$2550	MS-63 BU	\$249
MS-65 BU, average strike	\$6950	1900 MS-63 BU	\$79	MS-65 BU	\$449
Special: 2 pieces	\$13000	MS-65 BU, P/L	\$249		
Extra special: 3 pieces	\$18600	1900-O CH AU-55	\$33	1921-S VF-20	\$15
MS-65 BU, sharp strike	\$8500	MS-60 BU	\$39	EF-40	\$20
1894-S EF-40, whizzed	\$45	MS-63 BU	\$79	AU-50	\$25
CH AU-55	\$995	Special: 3 pieces	\$225	CH AU-55	\$39
MS-63 BU, lightly cleaned	\$1295	MS-65 BU	\$139	MS-60 BU	\$79
MS-65 BU	\$2095	1900-O O over CC MS-63 BU	\$195	Special: 3 pieces	\$225
Special: 2 pieces	\$4000	MS-65 BU	\$295	MS-63 BU	\$195
1895-O Good-4	\$35	1900-S AU-50, whizzed	\$25	Extra special: 5 pieces	\$525
VG-8	\$45	MS-63 BU	\$249	Investor special: 10 pieces	\$1600
EF-40	\$325	MS-63 BU, P/L	\$329	MS-65 BU, normal strike	\$395
		Special: 2 pieces	\$600	Special: 3 pieces	\$975

THE 1922 PEACE DOLLAR IN EXTREMELY HIGH RELIEF THE DESIGN TYPE OF 1921



Bowers and Ruddy Galleries is privileged to offer one of America's greatest 20th-century rarities: the 1922 Peace dollar in extremely high relief, the design type of 1921. The coin is a choice Matte Proof which is graded as Proof-67 on the ANA scale. The coin is so rare that there are no recent sale records for it. It is mentioned but unpriced in the 1980 edition of *A Guide Book of United States Coins*, with the notation: "The rare Matte Proof specimens of 1921 and 1922 are of the high relief style of 1921." What makes this piece important is that Peace dollars are divided into two design categories: the type of 1921 with very high relief and the type used from 1922 through 1935, with very shallow relief. There were 51,737,000 1922 Peace dollars produced for circulation, and each one of them was in very shallow, indistinct relief. In addition, there were just a few—probably not even a dozen—produced on the 1921 style in very high relief. Of the original high relief 1922 coinage, quantity unknown, just six specimens can be traced with certainty today. One other, not presently on the market, is in condition equal to the Bowers and Ruddy Galleries piece. Two others would grade somewhere

between Proof-60 and Proof-65, but would not fully qualify for a Proof-65 (choice) category. And, the remaining two of the six have been impaired.

The coin has a very interesting historical connection inasmuch as high relief coins were contemplated for circulation in 1922, but there was so much difficulty encountered in striking the pieces in order to bring up the relief properly that the high relief style was discontinued and the very shallow relief was instituted in its place. Thus, it is closely related to the MCMVII extremely high relief double eagle (a coin of which 18 pieces or so are known). Adding further to its desirability is its condition. Choice Matte Proof, and the fact that it is part of the silver dollar series, unquestionably on the most popular areas in numismatics.

1922 Peace dollar, Extremely High Relief

Price upon Request

Contact Jim Jones at Bowers and Ruddy Galleries. Use our Toll Free Line outside California.

PEACE DOLLARS

1921 AU-50, whizzed	\$50	MS-65 BU	\$119	Extra special: 3 pieces	\$3300
MS-63 BU, normal strike	\$995	1924-S CH AU-55	\$125	Investor special: 5 pieces	\$5250
MS-63 BU, full strike	\$1295	MS-63 BU	\$795	1928 MS-60 BU	\$495
MS-65 BU	\$1995	MS-63 BU, toned	\$795	MS-63 BU	\$795
Special: 2 pieces	\$3850	MS-65 BU	\$1495	MS-65 BU	\$1995
Extra special: 3 pieces	\$5625	1925 AU-50	\$29	Special: 2 pieces	\$3800
Investor special: 5 pieces	\$9000	CH AU-55	\$37	Extra special: 3 pieces	\$5550
1922 EF-40	\$20	MS-63 BU	\$49	MS-67 BU	\$2895
MS-60 BU	\$39	MS-65 BU	\$89	1928-S MS-60 BU	\$395
MS-63 BU	\$47	1925-S MS-63 BU	\$595	MS-63 BU	\$695
1922-S MS-60 BU	\$85	MS-65 BU	\$1095	Special: 2 pieces	\$1300
MS-63 BU	\$195	Special: 2 pieces	\$2050	MS-65 BU	\$1095
Special: 3 pieces	\$525	Extra special: 3 pieces	\$3000	Special: 2 pieces	\$2100
Extra special: 5 pieces	\$825	1926 PH AU-55	\$59	Extra special: 3 pieces	\$3000
MS-65 BU	\$495	MS-63 BU	\$195	MS-65, nice toning	\$1195
Special: 3 pieces	\$1350	MS-65 BU	\$389	1934 MS-63 BU	\$395
Extra special: 5 pieces	\$2125	1926-D AU-50	\$55	MS-65 BU	\$795
MS-65 BU, sharp strike	\$725	MS-63 BU	\$495	1934-D AU-50, whizzed	\$33
1923 MS-63 BU	\$47	MS-65 BU	\$849	CH AU-55	\$99
Special: 3 pieces	\$135	1926-S MS-60 BU	\$99	MS-60 BU	\$250
Extra special: 5 pieces	\$215	MS-63 BU	\$149	MS-63 BU	\$895
MS-65 BU	\$69	MS-65 BU	\$359	MS-65 BU	\$1795
1923-D MS-65 BU	\$649	1927 AU-50, whizzed	\$39	1934-S MS-60 BU	\$2950
1923-S MS-60 BU	\$139	MS-63 BU	\$425	MS-63 BU	\$6995
MS-63 BU	\$195	MS-65 BU	\$749	MS-65 BU	\$11500
Special: 3 pieces	\$525	1927-D AU-50, whizzed	\$39	Special: 2 pieces	\$21000
MS-65 BU	\$495	MS-63 BU	\$1195	1935 MS-63 BU	\$195
Special: 3 pieces	\$1350	Special: 2 pieces	\$2200	MS-65 BU	\$595
Extra special: 5 pieces	\$2125	MS-65 BU	\$2695	1935-S MS-63 BU	\$795
MS-65 BU, sharp strike	\$795	1927-S MS-60 BU	\$350	Special: 2 pieces	\$1500
1924 CH AU-55	\$29	MS-63 BU	\$795	Extra special: 3 pieces	\$2100
MS-60 BU	\$39	MS-65 BU	\$1195	Investor special: 5 pieces	\$3375
MS-63 BU	\$65	Special: 2 pieces	\$2250	MS-65 BU	\$1595
				Special: 2 pieces	\$3000

U.S. TYPE COINS

Prices are subject to change without notice.

Type and Denomination	MS-60, BU	MS-63, BU	MS-65, BU	Proof-60	Proof-63	Proof-65
Large cent, 1840-1856	595.00	1195.00	2295.00	— — —	4500.00	8950.00
Flying eagle cent, 1857-1858	450.00	995.00	1695.00	— — —	— — —	— — —
Indian cent, copper nickel, 1860-1864	125.00	195.00	495.00	995.00	1695.00	2950.00
Indian cent, bronze, 1864-1909	39.00	85.00	295.00	119.00	275.00	495.00
Two-cent piece, 1864-1872	375.00	650.00	1095.00	650.00	1495.00	2595.00
Three-cent nickel, 1865-1889	239.00	550.00	1495.00	1095.00	1595.00	3295.00
Three-cent silver, 1851-1853 (Type 1)	495.00	1495.00	3295.00	— — —	— — —	— — —
Three-cent silver, 1854-1858 (Type 2)	895.00	2495.00	5250.00	2395.00	4500.00	7500.00
Three-cent silver, 1859-1873 (Type 3)	495.00	1495.00	3295.00	1095.00	2995.00	4750.00
Shield nickel, rays, 1866-1867	650.00	1795.00	4295.00	— — —	— — —	— — —
Shield nickel, no rays 1867-1883	295.00	950.00	2295.00	1195.00	1695.00	3495.00
Liberty nickel, no CENTS, 1883	65.00	325.00	875.00	495.00	1495.00	2395.00
Liberty nickel, CENTS, 1883-1912	225.00	595.00	1495.00	395.00	995.00	2295.00
Buffalo nickel, 1913 (Type 1)	79.00	189.00	495.00	— — —	— — —	— — —
Buffalo nickel, 1913-1938 (Type 2)	22.00	35.00	65.00	895.00	2395.00	4500.00
Bust half dime, 1829-1837	650.00	2395.00	5500.00	— — —	— — —	— — —
Seated Liberty half dime, 1840-1859	595.00	1995.00	4795.00	1395.00	3395.00	6395.00
Seated Liberty half dime, 1860-1873	450.00	1395.00	3295.00	995.00	2495.00	4500.00
Bust dime 1809-1827	2695.00	5250.00	8950.00	— — —	— — —	— — —
Bust dime 1828-1837	1995.00	3295.00	6750.00	— — —	— — —	— — —
Seated Liberty dime, 1838-1860	750.00	2495.00	5995.00	1950.00	3500.00	7250.00
Seated Liberty dime, 1860-1891	475.00	1395.00	3295.00	1050.00	2595.00	4795.00
Seated Liberty dime, arrows, 1873-1874	1395.00	3295.00	6500.00	1695.00	3795.00	7750.00
Barber dime, 1892-1916	350.00	1095.00	2395.00	1050.00	2495.00	4500.00
Twenty-cent piece, 1875-1876	1550.00	3395.00	9950.00	2495.00	4795.00	9500.00
Bust quarter, 1815-1828	3950.00	6500.00	11950.00	— — —	— — —	— — —
Bust quarter, 1831-1838	2395.00	4500.00	9500.00	— — —	— — —	— — —
Seated Liberty quarter, 1840-1865	995.00	2750.00	7500.00	995.00	3395.00	7500.00
Seated Liberty quarter, arrows, 1854-1855	1695.00	3995.00	8950.00	— — —	— — —	— — —
Seated Liberty quarter, 1866-1891	895.00	2395.00	6295.00	895.00	3095.00	6750.00
Seated Liberty quarter, arrows, 1873-1874	2195.00	3500.00	7500.00	1995.00	4950.00	10500.00
Barber quarter, 1892-1916	495.00	1595.00	3500.00	1095.00	2995.00	6500.00
Standing Liberty quarter 1917 (Type 1)	495.00	1395.00	2995.00	— — —	— — —	— — —
Standing Liberty quarter 1917-1930 (Type 2)	225.00	595.00	1295.00	— — —	— — —	— — —
Bust half dollar, 1807-1836	750.00	2195.00	4500.00	— — —	— — —	— — —
Bust half dollar, reeded edge 1837-1839	2295.00	4295.00	8950.00	— — —	— — —	— — —
Seated Liberty half, 1839-1865	895.00	2750.00	7950.00	1095.00	3500.00	7950.00
Seated Liberty half, arrows 1854-1855	1595.00	3950.00	8750.00	— — —	— — —	— — —
Seated Liberty half, 1866-1891	895.00	2795.00	7500.00	895.00	3500.00	7950.00
Seated Liberty half, arrows, 1873-1874	2395.00	4500.00	9950.00	2495.00	8500.00	14950.00
Barber half dollar, 1892-1915	995.00	2950.00	6950.00	1495.00	3950.00	7950.00
Walking Liberty half dollar, 1916-1947	89.00	159.00	295.00	395.00	850.00	1295.00
Seated Liberty dollar, 1840-1865	1695.00	3095.00	5750.00	2795.00	4750.00	11500.00
Seated Liberty dollar 1866-1873	1895.00	3500.00	7500.00	2595.00	4500.00	10500.00
Trade dollar, 1873-1883	995.00	2495.00	6995.00	3295.00	4950.00	13950.00
Morgan dollar, 1878-1821	39.00	47.00	69.00	1995.00	3750.00	7950.00
Peace dollar, 1921-1935	39.00	47.00	69.00	— — —	— — —	— — —
Gold dollar, 1849-1854 (Type 1)	1295.00	2995.00	7950.00	— — —	— — —	— — —
Gold dollar, 1854-1856 (Type 2)	6950.00	16950.00	27500.00	— — —	— — —	— — —
Gold dollar, 1856-1889 (Type 3)	1195.00	2595.00	6500.00	— — —	12950.00	17500.00
Liberty quarter eagle, 1840-1907	625.00	1095.00	2395.00	— — —	15000.00	22500.00
Indian quarter eagle, 1908-1929	595.00	850.00	2595.00	— — —	— — —	— — —
Three-dollar gold, 1854-1889	4950.00	8500.00	15500.00	— — —	22500.00	35000.00
Liberty half eagle, 1840-1908	450.00	675.00	2595.00	— — —	— — —	— — —
Indian half eagle, 1908-1929	1050.00	1395.00	4750.00	— — —	— — —	— — —
Liberty eagle, 1840-1907	550.00	725.00	2950.00	— — —	25000.00	45000.00
Indian eagle, 1907-1933	1095.00	1395.00	4595.00	— — —	— — —	— — —
Liberty double eagle, 1850-1907	850.00	975.00	1495.00	— — —	— — —	— — —
Saint-Gaudens double eagle, 1907-1933	850.00	975.00	1295.00	— — —	— — —	— — —

Special Coin Letter



Bowers & Ruddy Galleries



6922 Hollywood Blvd., Suite 600, Los Angeles, Ca 90028

Telephones: (213) 466-4595 or (800) 421-4224 outside California

Price: \$1 per copy

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June 1980

Buffalo Nickels for the Collector

We offer a comprehensive selection of these popular coins including gem examples of most of the rare mintmarks. The design on these nickels is one of the best ever to appear on a U.S. coin, although the series was plagued from the start from poor strikes (mostly at the branch mints) and also a tendency for the date to wear off the coins after a few years in circulation. Buffalo nickels circulated until about 1963, and until 1959 or so, were nearly as numerous in circulation as the Jefferson type. However, only the 1934-38 issues could be consistently found with a full date. Many of the gem nickels in this offering are part of the huge collection of 20th-century material we purchased in March, and have been carefully preserved under the watchful eye of a true collector almost since the date of issue.

1913-D Type 1, buffalo on raised ground; the original Fraser design
MS-63, steel toned Uncirculated. 395.00



1913-S Type 1, MS-65, Brilliant Uncirculated, turning iridescent. This and the last are now severely underpriced compared to the common and overvalued 1913-P type 1. 950.00

1913 Type 2, buffalo on flat ground, design modified by Barber MS-65
Rose and gray toned Uncirculated. 295.00

1913-D Type 2 VG-8 39.00

1914 MS-65, Uncirculated with gold and violet tones 375.00

1914-D Good-4, full date. 22.00

1914-S Fine-12, iridescent gray, pleasing for the grade 8.00

1915 MS-63, Brilliant Uncirculated, slightly iridescent. Excellent sharp strike. 159.00

1915-D MS-65, Uncirculated, steel gray color. 795.00

1915-S VG-8 11.00

1916 MS-65, Brilliant Uncirculated, full strike, as usual on these early P mints 225.00

1917-D MS-63, Uncirculated, just a little dull, weak at top of head. \$350.00; MS-65, Brilliant Uncirculated, better strike than last, and more mint brilliance, although there is some light flyspecking. 995.00



1918 MS-65, Uncirculated, most have light toning and light flyspecks typical on original, uncleaned pieces. Each 395.00



1918-D MS-65, Uncirculated, bluish steel with full underlying luster. Good strike for a branch mint issue, though not quite up to the standard at the Philadelphia Mint 3995.00



1919-S MS-65, Brilliant Uncirculated, uneven strike, sharp in centers but weak at LIBERTY lower leather tip, head and horn of buffalo, and around reverse rim. Indian head surrounded by a halo of prooflike surface due to local die polishing 3450.00



1921-S MS-65, Uncirculated with subtle golden-gray tones. Excellent sharp strike. One of the really difficult dates in this series. 3595.00

1923-S MS-65, Gold and gray Unc. Absolutely a full strike. 3995.00



1924-D MS-65, Brilliant Uncirculated, sharp strike.

2750.00

Special Coin Letter

A frequent publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States, the *Special Coin Letter* emphasizes the changing market and offers special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year. A sample copy of our most recent issue is available for \$3 via surface mail, or we will send you a copy by First Class mail for just \$5 (the cover price, without postage, is \$5).

A subscription to our next 8 full-size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just \$15 to any address via surface mail (not recommended for overseas), \$25 via First Class mail to U.S., Canadian or Mexican addresses (strongly recommended for residents of Hawaii and Alaska), or \$37 via overseas Air Mail (recommended for those interested in bidding in our auctions because surface delivery sometimes means that the catalogue will reach you after the deadline for submitting bids).

TERMS OF SALE AND GUARANTEE

1. PAYMENT: Please enclose full payment in U.S. dollars drawn on a U.S. bank with your order unless approval status has been established or you are a member of the Bowers & Ruddy Collector Credit Program. Credit program members, with a minimum purchase of \$25, may purchase and receive their coins now and defer payments over an extended period. Further details and applications are available upon request. **Charge Accounts:** We accept American Express, Master Charge and Visa toward all orders of \$25 or more. If you wish to charge your purchase be sure to include with your order the information in raised print on your card. Please remember to sign your order.

Title to all items remains with Bowers & Ruddy Galleries until payment in full has been received. All items are subject to prior sale or price change without notice, but all items offered are in stock at present. This issue cancels all previous price quotations. Photos are of the actual coins offered for sale or representative coins in the case of type coins or specials.

2. POSTAGE: Domestic Orders: All orders over \$100 are sent postpaid at no charge. Add \$1.50 to orders under \$100, to cover postage and handling. Foreign Orders (shipped out of the U.S.A.): Add full postage, minimum \$4 per order, extra on larger and heavier orders. Foreign orders are sent via registered airmail at the buyer's risk. Please include any special shipping instructions (regarding customs, packaging, etc.) with your order. Books, albums and supplies are shipped under separate cover by special book rate or permit. Please allow two to three weeks for delivery on all coin orders.

3. All purchases delivered in the state of California are subject to 6% sales tax unless the buyer furnishes Bowers & Ruddy Galleries with a resale permit. This amount will be added to all orders as required under the laws of the state of California.

4. ALTERNATE CHOICES: As most items listed are one of a kind, a few alternate choices will be appreciated—and will not be used unless the first item(s) ordered have already been sold. If you are ordering for a general type, just put "same type" next to the item ordered and we will substitute an example of equal or higher grade and value should the item ordered be sold.

5. GUARANTEE: Any item not satisfactory for any reason may be returned within 30 days for an immediate cash refund or replacement (as you wish). No explanation is necessary—but one is often helpful if you request a replacement. United States coins are graded by the official ANA numerical grading system. All items are absolutely genuine—this is a lifetime guarantee. Our liability in every event is limited to the actual price paid for an item, without provision for additional expenses or later replacement value. All transactions are deemed to take place in California, with Los Angeles being the place of venue, and under California laws.

6. TELEPHONE SERVICE: Any listed item may be reserved by telephone during business hours, Monday through Friday, 9:30 a.m. until 4:00 p.m. Our toll-free WATS number (outside California) is (800) 421-4224. Our local number is (213) 466-4595 (call collect if your order totals \$200).

Words on Coins

A question we are often asked by investors, and some collectors too, is how to go about setting up a long-range buying program for rare coins. For example, if I have \$2400 to spend on rare coins over the next year should I buy 1,200 coins at \$2 per coin or should I purchase a single rarity selling at \$2400? Here it is necessary to keep in mind that you need a sensible balance between reward and risk. All other things being equal, you generally increase your profit potential (reward) by buying choice items of proven scarcity and value. Thus it would not be advisable to put all of your money into cheap coins costing \$2 a piece. On the other hand you reduce your potential risk by diversifying into a wide cross-section of different issues. If you put your entire budget into a single coin you will have no diversification and you will be extremely vulnerable if the price of that single coin comes thumping down for some unforeseen reason. Also, diversification is a hedge against your own mistakes in buying, particularly at coin shows. In a crowded and poorly lit bourse you may think you have bought a real prize, only to find a few flaws when you get it home under a better light. If all your money is in this single "mistake" you'll be very unhappy indeed.

So the best policy would seem to be in between these two extremes. A method I have used for years automatically insures the right balance between diversification and quality items. First, think of your buying program on a month to month basis. Determine how much you want to spend per month instead of per year. For example if I have just inherited \$2400 and want to spend it all on coins, I would have \$200 per month to invest. Then buy a single coin per month for approximately the entire month's budget. That is, in this example, I would be buying one coin per month for approximately \$200 per coin. If I find a coin I really want and the price is only \$100, I buy it, and add the excess \$100 to next month's budget, allowing me to buy a \$300 coin the following month. Obviously a certain amount of flexibility is needed here, but if you keep fairly close to the \$200 level per month, at the end of the year you'll have 12 coins of the highest quality you could afford and at the same time keep diversified. In addition, the "one coin a month rule" keeps you disciplined and prevents panic or foolish "grab-bag" type buying. You'll also tend to appreciate and study the coins you do acquire much more when only a single item per month is being added to your holdings.

The same idea can also work if you are a collector and investment is only of secondary importance. Let's suppose you are interested in a set of Mercury dimes and suppose again that you have a budget of \$200 per month. Working on the assumption that the highest quality items appreciate the fastest you can start buying the early P mints like 1916, 1917, 1920, 1923, etc. in MS-65 or better with full bands, all of which can be bought at about the \$200 level. Then you look for MS-65, but not full bands specimens of dates like 1916-S, 1917-S, 1918-S, 1920-S, 1928-S, all selling for around \$200 per coin. After you have exhausted all of the MS-65 coins selling for around \$200, you drop down to MS-60 and start picking up dates like 1919-D, 1919-S, 1925-D, 1927-D, etc. In addition, some of the better late dates like 1934-D, 1935-D, 1936-D, etc. can be acquired in MS-65 for around \$200 per coin. Always keep in mind you want the highest quality you can afford, if an MS-60 with full bands is priced at the same level as an MS-65 without full bands, take the MS-65.

For a coin like the 1926-S, you can either acquire an AU at \$200, or buy the common 1944-D one month, and splurge on a BU-60 1926-S the next for around \$400. Any time along the way you can decide what to do about the key dates. The 1921 and 1921-D would fit into your budget in VF-EF at about \$200 per coin. The 1916-D will cost at least \$400 in only Good condition. The overdates should be bought in nice EF for about \$400 each. Finally, the late common dates can be added where convenient, but no special effort should be made to acquire them particularly early, since their price is well below your \$200 budget. In this way you'll end up with a set where all of the coins have roughly the same value, this will be a distinct advantage to you if you ever want to sell. The same idea can be used whether your budget is \$10 per month or \$1000 or more per month.

J.D. Parsons



1925-D MS-60, Brilliant Uncirculated. Uniform soft strike, though everything is there. Some insignificant spotting on reverse \$495.00;
MS-65, Brilliant Uncirculated, strike a little better than last, and free of spots. 3095.00



1925-S MS-65, **Brilliant Uncirculated**, soft strike but at least average for this scarcity 3495.00
1926 MS-67, Brilliant Uncirculated, light gold tones developing. Particularly sharply struck at rims. 199.00



1926-D MS-65, Brilliant Uncirculated. The usual weak strike for this date, but excellent surfaces and brilliance, and severely underpriced at only \$195.00; **MS-65, steel toned Uncirculated**, full sharp strike, one of the sharpest we've ever seen on this notorious date. Tiny abrasion on rim near LIBERTY 4195.00



1926-S MS-65, **Brilliant Uncirculated**, pristine, starting to tone. Full strike Rare 4950.00
1927 MS-65, Uncirculated with rich gold toning. 229.00



1927-D MS-63, Brilliant Uncirculated, kept from a higher grade by the usual miserable strike. \$259.00; MS-65, Brilliant Uncirculated, strike well above average for date, though not full. 749.00
1928 MS-65, Bluish steel Uncirculated. 249.00
1928-D MS-63, Brilliant Uncirculated with light iridescence. \$85.00;
MS-65, Full strike, pristine Uncirculated, most of these have light violet, gold and rose tones. 325.00
1929 MS-65, BU, average strike for date \$195.00; MS-67, BU 239.00



1929-D MS-65, Brilliant Uncirculated, soft strike as almost always on this issue. 195.00
1930 MS-65, Brilliant Uncirculated. 249.00
1930-S MS-65, Brilliant Uncirculated, soft strike on obverse. 395.00



1931-S MS-63, BU \$139.00; MS-65, Brilliant Uncirculated 395.00
1934 MS-65, Brilliant Uncirculated 135.00
1934-D MS-65, Lightly toned Uncirculated 225.00



1935-D MS-65, Brilliant Uncirculated, average soft strike for date \$350.00, MS-65, Uncirculated with a full sharp strike. 495.00
1935-S MS-63 Brilliant Uncirculated, typical weak strike 39.00
1936-D MS-65, Brilliant Uncirculated 69.00



1937-D **Three-legged nickel**. EF-40 \$350.00; Choice EF-45 \$379.00, AU-50 \$475.00; Choice AU-55 \$525.00; MS-60, BU \$895.00, **MS-63, BU** \$2250.00, **MS-65, BU**, very rare in this magnificent condition! 4595.00

U.S. Commemoratives

We offer a comprehensive selection of these popular coins including most of the rare types and dates in Choice condition. After a sensational advance in value about a year ago, commemoratives have been in the doldrums for the past few months. Activity is on the increase on the wholesale level, though, implying that retail prices may also start increasing again soon. We've held the line on prices for this issue, though, and have even reduced the price on a few issues that we have in quantity, or that we have special buys on. We emphasize that these prices are good for this issue of the Special Coin Letter only, and prices will probably be higher in our forthcoming Rare Coin Review, now in preparation.



1893 Isabella Quarter. MS-65, Brilliant Uncirculated.

1995.00



1900 Lafayette Dollar. MS-63, Brilliant Uncirculated.

6,850.00



1921 Alabama Centennial. With 2X2. MS-65, BU

2195.00

1921 Alabama No 2X2 MS-65, Brilliant Uncirculated

795.00



1936 Albany N.Y. Charter MS-63, BU \$499.00; MS-65, BU \$775.00; MS-67 Brilliant Uncirculated 850.00



1937 Battle of Antietam. MS-65, Brilliant Uncirculated.

1125.00

1935-S Arkansas Centennial. MS-63, Brilliant Uncirculated

145.00

1936 Arkansas. MS-65, Brilliant Uncirculated

179.00

1936-D Arkansas MS-65, Brilliant Uncirculated

179.00

1937-D Arkansas MS-65, Brilliant Uncirculated

220.00



1936-S Bay Bridge (San Francisco to Oakland) MS-65, BU

349.00

1934 Daniel Boone Centennial MS-65, Brilliant Uncirculated

335.00



1935 Boone Centennial Small 1934 added in field MS-65, BU

279.00

1935-D Boone MS-65, Brilliant Uncirculated

279.00

1935-S Boone MS-65, Brilliant Uncirculated

279.00



1936 Boone MS-65, Brilliant Uncirculated

279.00

1936-D Boone MS-65, Brilliant Uncirculated

279.00

1936-S Boone MS-65, Brilliant Uncirculated

279.00

1937 Boone MS-65, Brilliant Uncirculated

279.00



1936 Bridgeport, Connecticut Centennial. MS-65, Brilliant Uncirculated \$495.00; Special Investor's group of five BU-65 pieces for 2250.00



1925-S California Diamond Jubilee MS-65, BU

1095.00



1936 Cincinnati Music Center. MS-65, Brilliant Uncirculated. Mint of our choice (all have the same mintage of 5,000 pieces). Regularly in our stock at \$1100; this month only on **special** at 995.00



1936 Elgin, Illinois Centennial. MS-65, Brilliant Uncirculated \$679.00; Investor special of three BU-65 pieces for only 1895.00



1936 Cleveland Great Lakes Exposition. MS-65, BU 195.00

1892 Columbian Exposition MS-65, Uncirculated with gorgeous steel and iridescent tones, full underlying mint bloom. Quite scarce this nice, and only the single piece in stock! 189.00

1893 Columbian. MS-67, Uncirculated, greenish gold iridescence. Excellent companion piece to the preceding. 249.00



1936 Gettysburg. MS-65, Brilliant Uncirculated 1025.00



1922 Grant Memorial, no star. MS-65, Brilliant Uncirculated 575.00



1936 Columbia, S.C. Sesquicentennial. MS-65, Brilliant Uncirculated type coin, mint of our choice. Regularly \$895, but let us pick the mint and save you \$100 at 795.00



1928 Hawaiian Sesquicentennial. MS-63, Brilliant Uncirculated 2750.00



1935 Connecticut Tercentenary. MS-65, Brilliant Uncirculated 750.00



1935 Hudson, N.Y. Sesquicentennial. MS-65, Brilliant Uncirculated. Regular price is \$2295, but buy one from this list at only 2150.00



1936 Delaware Tercentenary MS-65, Brilliant Uncirculated 750.00



1924 Huguenot-Walloon Tercentenary MS-65, Brilliant Uncirculated
Reduced this month only from \$625 to 595.00



1934 Maryland Centennial MS-65, Brilliant Uncirculated \$659.00,
Special Take three Brilliant Uncirculated-65 pieces and enjoy a nice
savings. The lot for 1895.00



1946 Iowa Centennial MS-65, Brilliant Uncirculated 269.00
1918 Lincoln Illinois Centennial MS-65, Brilliant Uncirculated 335.00



1921 Missouri Centennial, no 2X4 in field MS-65, Brilliant Uncirculated,
rare and only the single piece is available 3450.00



1936 Long Island Tercentenary MS-65, Brilliant Uncirculated \$185.00,
Investor group of three BU-65 pieces for 525.00



1938 New Rochelle, N.Y. MS-65, Brilliant Uncirculated 1195.00



1936 Lynchburg, Virginia Sesquicentennial MS-65, BU 750.00



1926 Oregon Trail Memorial MS-65, Brilliant Uncirculated 359.00
1928 Oregon MS-65, BU \$725.00, MS-67, Brilliant Uncirculated 795.00
1933-D Oregon MS-65, Brilliant Uncirculated 975.00
1934-D Oregon MS-65, Brilliant Uncirculated 775.00
1936-S Oregon MS-65, Brilliant Uncirculated 875.00
1937-D Oregon MS-65, Brilliant Uncirculated 395.00



1920 Maine Centennial MS-65, Brilliant Uncirculated 695.00



1915-S Panama-Pacific Exposition. MS-67, Brilliant Uncirculated, fully struck gem of unsurpassable beauty. Only the single piece in stock; a phone call is recommended. 10,725.00



1920 Pilgrim Tercentenary MS-65, Brilliant Uncirculated 325.00
1921 Pilgrim MS-65, Brilliant Uncirculated 925.00



1936 Providence, Rhode Island Tercentenary MS-65, Brilliant Uncirculated, mint of our choice. Regular price \$450, but order this month and save \$25 at 425.00



1937 Roanoke Island, N.C. MS-65, Brilliant Uncirculated \$775.00,
MS-67, Brilliant Uncirculated 845.00



1936 Robinson-Arkansas Centennial. MS-65, BU 575.00



1935-S San Diego, California-Pacific Exposition. MS-65, Brilliant Uncir-

culated \$259.00, Special investor group of three Brilliant Uncirculated-65 pieces for 749.00
1936-D San Diego. MS-65, Brilliant Uncirculated 395.00



1926 Sesquicentennial of American Independence. MS-65, Brilliant Uncirculated Scarce in gem condition 235.00



1935 Old Spanish Trail. MS-65, Brilliant Uncirculated Regularly \$2950, but buy one from this list and save \$200 2750.00
1925 Stone Mountain Memorial MS-65, Brilliant Uncirculated 135.00
1934 Texas Centennial MS-65, Brilliant Uncirculated 245.00
1935 Texas MS-65, Brilliant Uncirculated 245.00



1935 Texas. PDS set of MS-65, Brilliant Uncirculated coins. 795.00



1925 Fort Vancouver Centennial. MS-65, Brilliant Uncirculated 2645.00



1927 Vermont Sesquicentennial. MS-65, Brilliant Uncirculated 1350.00



1936 Wisconsin Territorial Centennial. MS-65. Brilliant Uncirculated
\$795.00; take three BU-65 pieces at the super-special of just 2195.00



1936 York County, Maine Tercentenary MS-65, BU

795.00

A Small but Choice Offering of Liberty Seated Dollars

Minted from 1840 to 1873 in tiny numbers compared to the later Morgan dollars, these have been popular with a small, but dedicated and discriminating group of collectors over the years. The large size of the coin, and the classic design make a most impressive combination. Our offering includes some scarce low mintage pieces in circulated condition, the prices of which are still in the range of the average collector, and some museum-quality later date Proofs. These are almost breathtaking in appearance, especially to someone who has never seen one of these early coins in pristine condition. Because the coins vary so much in appearance and quality, even within the same grade, our descriptions are especially complete and demanding, their purpose is to give the prospective purchaser a rather good idea of what to expect before ordering.

1845 EF-40, once polished, numerous contact marks in fields. Scarce date with only 24,500 struck 330.00

1846-O Choice AU-55, prooflike, usual light contact marks for the grade, none serious or disturbing. O mintmark weakly punched into die. First coin of this denomination struck at the New Orleans Mint, coined from the new steam press installed there in 1845. 1250.00



1849 MS-65, Brilliant frosty Uncirculated, a hint of light toning, usual soft impression on shield and neck of eagle. Scarcer in Unc. than its 62,600 mintage would suggest, more than twice as rare as dates like 1841, 1842, 1846, 1847, in fact we have seen more Unc. 1850 dollars than this coin 7950.00

1850 AU-50, steel gray, somewhat mottled, minute planchet defect on reverse rim at 4:00. Only 7,500 pieces struck from a single pair of dies, obverse identifiable at once from the recut O in date. 1150.00



1859 Brilliant Proof-63, a little cloudy but nearly free of hairlines, tiny lint mark above the OL in Dol. Mintage unknown in Proof, but the date turns up about as often as 1862, 1865, or 1868 which would imply about 400-500 pcs. were struck and distributed as Proofs. 4995.00

1859-O MS-60, Uncirculated, but artificially toned a deep blue. 1350.00



1863 Proof-65, irregular gray and subtle iridescent tones over light hairlines. 460 pieces struck in Proof. 11,500.00

1864 EF-40, toned, tiny rim defect at 12:00, otherwise pleasing. 27,000 struck, usual variety for business strikes with date very high in field. Rare and unappreciated, almost unobtainable in Unc., though Proofs turn up regularly. 425.00



1865 Brilliant Proof-65, hints of pale gold toning, few light lintmarks in right obverse field as made, surfaces almost, but not quite, free of hairlines, beautifully frosted devices. 500 pieces struck in Proof, popular as the last year of type with no motto. 11,500.00



1866 With motto; first year of type. Proof-63, light gold, free of the usual hairlines. Dies of B-3, reverse also used in 1867. Breen believes this and the B-4 variety may have together comprised the final 125 pieces struck in June to September, 1866. 4950.00
1871 VF-20, steel toning, well handled. \$159.00; **MS-63**, Brilliant Uncirculated, contact marks, as usual. 3500.00

1871-CC AU-50, but cleaned and retoned a steel gray, traces of remaining prooflike surface, many contact marks. Not particularly beautiful, but rare, to say the least: only 1,376 pieces minted, usually seen heavily worn and often damaged. 2950.00

Collection of U.S. Gold Dollars

1850-O EF-40, some faint obverse scratches. Only 14,000 coined. 550.00
1851-C Choice EF-45, traces of lustre, usual contact marks. Breen-1, double outline to stars, die crack connecting OF A. 795.00
1852 AU-50, lustrous and pleasing, fully struck date. Breen-2, die lump before nose. 495.00
1853 MS-63, Brilliant Uncirculated, full strike on hair, wreath and date. Glittering mint lustre. 2995.00



1854 Type 1, small size as in 1853. **MS-63, Brilliant Uncirculated**, excellent strike, soft satiny mint lustre. 2995.00



1854 Type 1. Recut 85 in date, especially noticeable on the 8. **MS-67, BU**, reddish gold toning. Another splendid full strike. 10,950.00

1854 Type 2. Larger diameter, small Indian princess head. AU-50, mint lustre, clash marks on both sides, die bulge in front of face. 2250.00

1855-O EF-40, light greenish gold toning, usual weakness at center of reverse. Only New Orleans type 2 gold dollar, and the last gold dollar from this mint. 1395.00

1856-S Type 2. Choice VF-30, but slightly bent. Very scarce. 450.00



1856 Type 3, larger Indian princess head. Slanting 5 in date. **MS-63, Brilliant Uncirculated**, usual weakness at center of reverse. 2595.00

1857-C EF-40, cleaned, many light contact marks, usual flattened rims with poor definition on denticles, weak at center of reverse. All of these problems are typical on C and D mint gold. 995.00



1857 MS-63, Brilliant Uncirculated, strong strike on reverse, obvious recutting on ICA. 2595.00



1859 MS-63, Brilliant Uncirculated, full reverse strike including the date. Most of this issue come with a very weak date. 2595.00

1860-S Normal S. EF-40, pleasing. Only 13,000 struck. 495.00

1861 MS-63, Brilliant Uncirculated, satiny lustre. 2595.00



1862 MS-63, Brilliant Uncirculated, lovely surfaces and strike. Spectacular triply clashed dies, R embossed very prominently behind head as are all details of wreath, etc. Very impressive. 2595.00

1873 MS-60, Brilliant Uncirculated. Open 3 in date, LIBERTY barely legible on headband. 1195.00



1873 MS-63, Brilliant Uncirculated. Open 3 in date, full LIBERTY on headband, obviously an early strike before that word disappeared on the die. 2595.00

1874 MS-65, BU. We find ourselves with five (!) of these gems in stock at \$7500 each. This month only we will sell you one for 7250.00



1881 MS-65, Brilliant Uncirculated. Usual reverse with partly filled (recut?) 8's in date. Rare, only 7,620 pieces struck. 8500.00



1883 MS-65, Brilliant Uncirculated, gorgeous greenish gold overtones near borders, nice mark-free surfaces. 7500.00



1887 Brilliant Proof-65, lightest hairlines. 17,500.00



1888 Brilliant Proof-65, similar to last, 957 coined. 17,500.00



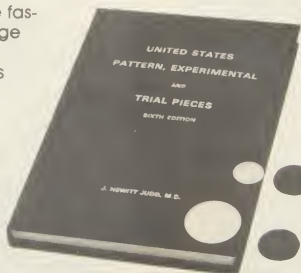
1888 MS-65, Brilliant Uncirculated, developing a lovely light rose toning
7500.00

1889 MS-65, Brilliant Uncirculated

7950.00

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Walking Liberty Half Dollars



1917 MS-65, Brilliant Uncirculated.

975 00



1923-S MS-65, Brilliant Uncirculated.

10,500 00



1917-D Mintmark on obverse. MS-65, Brilliant Uncirculated.

3495 00



1927-S MS-65, Brilliant Uncirculated.

7595 00



1917-S Mintmark on reverse. MS-65, Brilliant Uncirculated.

3595 00



1928-S MS-65, Brilliant Uncirculated.

9995 00



1918-D MS-65, Brilliant Uncirculated.

1918-S AU-50, usual weak obverse strike

8500 00

135 00



1933-S MS-67, Brilliant Uncirculated, full strike.

4495 00

1934 MS-67, Brilliant Uncirculated

625 00

1934-D MS-65, Brilliant Uncirculated

1295 00

1935-D MS-65, Brilliant Uncirculated

1275 00

1936 MS-65, Brilliant Uncirculated

359 00



1918-S MS-65, Brilliant Uncirculated, above average strike

1919-S Choice AU-55.

2750 00

1995 00



1936-D MS-65, Brilliant Uncirculated.

925 00

1937-D MS-63, Brilliant Uncirculated
1938 MS-67, Brilliant Uncirculated

750.00
1095.00



1938-D MS-65, Brilliant Uncirculated.
1939 MS-65, Brilliant Uncirculated

4500.00
445.00



1939-D MS-65, Brilliant Uncirculated
1939-S MS-65, Brilliant Uncirculated
1940-S MS-65, Brilliant Uncirculated

625.00
1050.00
950.00



1940-S MS-67, Brilliant Uncirculated, full strike!

1950.00
269.00
275.00
470.00

1941 MS-65, Brilliant Uncirculated
1941-D MS-63, Brilliant Uncirculated
1941-S MS-64, Brilliant Uncirculated



1942 Our regular price on these common type dates is \$275 per coin. However, we have just purchased a large lot of original BU rolls and can now offer most of the common dates at more favorable prices. This situation and these prices are guaranteed for this edition of the Special Coin Letter only; the price may be higher next month. MS-65, Brilliant Uncirculated, each \$269.00, **Special:** Buy a trio and save even more. Three MS-65's for only

1942-D MS-65, Brilliant Uncirculated 425.00
1942-S MS-65, Brilliant Uncirculated 550.00
1943 MS-65, Brilliant Uncirculated 269.00
1943-D MS-65, Brilliant Uncirculated 475.00
1943-S MS-65, Brilliant Uncirculated 495.00



1944 MS-65, Brilliant Uncirculated \$269.00, **Special:** Three MS-65, BU pieces for 749.00
1944-D MS-65, Brilliant Uncirculated 445.00



1944-S MS-65, Uncirculated, toned silvery gray and iridescent \$495.00;
Special: Three MS-65 toned Unc pieces for 1350.00
1946 MS-65, Brilliant Uncirculated 269.00



1946-D MS-65, Brilliant Uncirculated \$350.00, **Special:** Three MS-65, BU pieces for 995.00
1946-S MS-65, Brilliant Uncirculated 525.00
1947 MS-65, Brilliant Uncirculated 425.00
1947-D MS-65, Brilliant Uncirculated 409.00

Miscellaneous Items and Sets



1923 Silver certificate, large size. Very popular as the last large size note issued, and the least expensive to buy. You'll find it in Gem New Condition.

140.00



1911 Proof Set, five pieces. The three Barber coins are all toned steel blue and golden, the Liberty nickel has light pastel toning, and the Matte Proof Lincoln cent is golden red with a few harmless "rain-drop" spots on reverse. Overall Proof-65 quality

22,900.00



1936 Proof set, five pieces Brilliant Proof-69.

14,900.00



1937 Proof set, five pieces Brilliant Proof-67.

9950.00



1938 Proof set, five pieces Brilliant Proof-69.

5250.00

1939 Proof set, five pieces Proof-67 \$3895.00. Proof-69

4750.00

1940 Mint set All dates and mints as issued, 14 pieces in set. Perfect gift for the person celebrating a 40th birthday in 1980! Coins average MS-65, Brilliant Uncirculated. Mounted in a beautiful custom blue plastic holder

1395.00

1940 Proof set, five pieces Proof-69

3250.00

1941 Proof set, five pieces Proof-67

2700.00

1942 Proof set, five pieces Proof-65

2600.00

1942 Proof set, six pieces Proof-67

3895.00

Set of Jefferson wartime nickels 11 pieces MS-65, Brilliant Uncirculated

179.00

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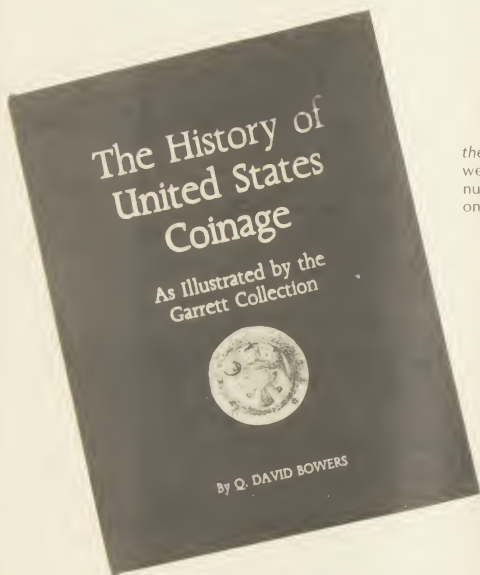
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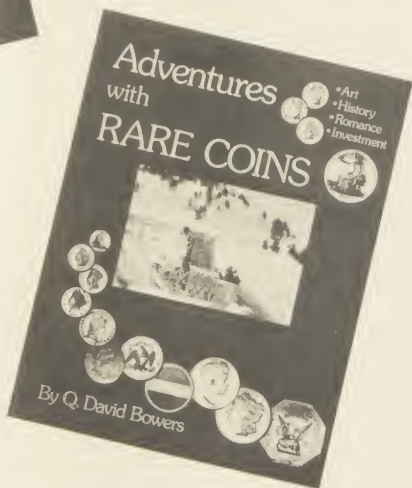
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Prices are subject to change without notice.

Type and Denomination	MS-60, BU	MS-63, BU	MS-65, BU	Proof-60	Proof-63	Proof-65
Large cent, 1840-1856	595.00	1195.00	2295.00	— — —	4500.00	11500.00
Flying eagle cent, 1857-1858	450.00	995.00	2195.00	— — —	— — —	— — —
Indian cent, copper nickel, 1860-1864	125.00	195.00	695.00	995.00	1695.00	3650.00
Indian cent, bronze, 1864-1909	39.00	85.00	395.00	119.00	275.00	595.00
Two-cent piece, 1864-1872	375.00	650.00	1195.00	650.00	1495.00	2995.00
Three-cent nickel, 1865-1889	239.00	550.00	1750.00	1095.00	1595.00	3295.00
Three-cent silver, 1851-1853 (Type 1)	495.00	1495.00	3750.00	— — —	— — —	— — —
Three-cent silver, 1854-1858 (Type 2)	895.00	2495.00	6250.00	2395.00	4500.00	8900.00
Three-cent silver, 1859-1873 (Type 3)	495.00	1495.00	3750.00	1095.00	2995.00	5150.00
Shield nickel, rays, 1866-1867	650.00	1795.00	4650.00	— — —	— — —	— — —
Shield nickel, no rays, 1867-1883	295.00	950.00	2395.00	1195.00	1695.00	3895.00
Liberty nickel, no CENTS, 1883	65.00	325.00	875.00	495.00	1495.00	3295.00
Liberty nickel, CENTS, 1883-1912	225.00	595.00	1695.00	395.00	995.00	2395.00
Buffalo nickel, 1913 (Type 1)	79.00	189.00	595.00	— — —	— — —	— — —
Buffalo nickel, 1913-1938 (Type 2)	22.00	35.00	65.00	895.00	2395.00	5995.00
Bust half dime, 1829-1837	650.00	2395.00	6250.00	— — —	— — —	— — —
Seated Liberty half dime, 1840-1859	595.00	1995.00	4795.00	1395.00	3395.00	6395.00
Seated Liberty half dime, 1860-1873	450.00	1395.00	3295.00	995.00	2495.00	4500.00
Bust dime, 1809-1827	2695.00	5250.00	— — —	— — —	— — —	— — —
Bust dime, 1828-1837	1995.00	3295.00	— — —	— — —	— — —	— — —
Seated Liberty dime, 1838-1860	750.00	2495.00	7500.00	1950.00	3500.00	7250.00
Seated Liberty dime, 1860-1891	475.00	1395.00	3695.00	1050.00	2595.00	4795.00
Seated Liberty dime, arrows, 1873-1874	1395.00	3295.00	6995.00	1695.00	3795.00	7750.00
Barber dime, 1892-1916	350.00	1095.00	2395.00	1050.00	2495.00	4500.00
Twenty-cent piece, 1875-1876	1550.00	3395.00	11500.00	2495.00	4795.00	9500.00
Bust quarter, 1815-1828	3950.00	6500.00	— — —	— — —	— — —	— — —
Bust quarter, 1831-1838	2395.00	4500.00	— — —	— — —	— — —	— — —
Seated Liberty quarter, 1840-1865	995.00	2750.00	7500.00	995.00	3395.00	7500.00
Seated Liberty quarter, arrows, 1854-1855	1695.00	3995.00	8950.00	— — —	— — —	— — —
Seated Liberty quarter, 1866-1891	895.00	2395.00	6950.00	895.00	3095.00	6750.00
Seated Liberty quarter, arrows, 1873-1874	2195.00	3500.00	7950.00	1995.00	4950.00	10500.00
Barber quarter, 1892-1916	495.00	1595.00	3695.00	1095.00	2995.00	6500.00
Standing Liberty quarter, 1917 (Type 1)	495.00	1395.00	2995.00	— — —	— — —	— — —
Standing Liberty quarter, 1917-1930 (Type 2)	225.00	595.00	1395.00	— — —	— — —	— — —
Bust half dollar, 1807-1836	750.00	2195.00	4650.00	— — —	— — —	— — —
Bust half dollar, reeded edge, 1837-1839	2295.00	4295.00	— — —	— — —	— — —	— — —
Seated Liberty half, 1839-1865	895.00	2750.00	7950.00	1095.00	3500.00	7950.00
Seated Liberty half, arrows, 1854-1855	1595.00	3950.00	8750.00	— — —	— — —	— — —
Seated Liberty half, 1866-1891	895.00	2795.00	7500.00	895.00	3500.00	7950.00
Seated Liberty half, arrows, 1873-1874	2395.00	4500.00	9950.00	2950.00	8500.00	14950.00
Barber half dollar, 1892-1915	995.00	2950.00	6950.00	1495.00	3950.00	7950.00
Walking Liberty half dollar, 1916-1947	89.00	159.00	269.00	395.00	850.00	1295.00
Seated Liberty dollar, 1840-1865	1695.00	3095.00	5750.00	2795.00	4750.00	11500.00
Seated Liberty dollar, 1866-1873	1895.00	3500.00	7500.00	2595.00	4500.00	10500.00
Trade dollar, 1873-1883	995.00	2495.00	6995.00	3295.00	4950.00	13950.00
Morgan dollar, 1878-1821	39.00	47.00	69.00	1995.00	3750.00	9950.00
Peace dollar, 1921-1935	39.00	47.00	69.00	— — —	— — —	— — —
Gold dollar, 1849-1854 (Type 1)	1295.00	2995.00	9450.00	— — —	— — —	— — —
Gold dollar, 1854-1856 (Type 2)	6950.00	16950.00	— — —	— — —	— — —	— — —
Gold dollar, 1856-1889 (Type 3)	1195.00	2595.00	7950.00	— — —	12950.00	17500.00
Liberty quarter eagle, 1840-1907	625.00	1095.00	3295.00	— — —	15000.00	22500.00
Indian quarter eagle, 1908-1929	595.00	850.00	3495.00	— — —	— — —	30000.00
Three-dollar gold, 1854-1889	4950.00	8500.00	22000.00	— — —	— — —	— — —
Liberty half eagle, 1840-1908	450.00	675.00	3295.00	— — —	— — —	— — —
Indian half eagle, 1908-1929	1050.00	1395.00	5895.00	— — —	— — —	— — —
Liberty eagle, 1840-1907	550.00	725.00	2950.00	— — —	25000.00	45000.00
Indian eagle, 1907-1933	1095.00	1395.00	5750.00	— — —	— — —	— — —
Liberty double eagle, 1850-1907	850.00	975.00	1895.00	— — —	— — —	— — —
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Colonials



1723 Wood's Hibernia halfpenny. Small 3 in date, no period before HIBERNIA (usual type, over 30 die varieties known) **Choice AU-55, considerable original mint red, especially on the obverse, few light to moderate planchet flaws, as made, mostly on obverse, tarnish on edge at bottom. Really a Mint State coin, but downgraded because of the minor flaws** 995.00

1724 Wood's Hibernia halfpenny. Period after date (as on only 3 varieties against 5 varieties with no period). **Choice VF-30, softly struck, glossy light greenish brown, few shallow rim dents. Many times scarcer than the 1723. Wood's Irish coinage had been firmly rejected by 1724, and minting was stopped, allegedly many of this date were melted** 125.00

1783 Nova Constellatio copper Crosby 1-A, large U.S.; scarcest of the three 1783 varieties, and rare above Fine. VF-20, obverse much stronger than reverse as always, weak at date and JUSTITIA. Bold enough to show that the die injuries in rays (below TEL and IO) are the result of two separate die clashes while aligned badly off-center (in the latter case, off-center by more than 70 percent!) Interesting, and rare in this condition 325.00

1785 Nova Constellatio. Pointed rays Crosby 3-B **Choice VF-30, bold, medium brown with a few tiny rimicks. Earliest state of the dies with no rust in rays and no break in leaves above date. Common variety, but the vast majority of them come with severe rust disfigurement in the rays, and a heavy break along 6 or 7 leaves above the date** 595.00

1788 Massachusetts cent Perkins type, S's like 8's. Crosby 8-C **Choice VF-30, olive-steel, pleasing despite a light lamination flaw on reverse from rim to right claw** 495.00

1786 Connecticut copper Miller 2.1-A Mailer bust right, ET LIB INDE Fine-12 or better in sharpness, but dark and completely porous. Scarce and popular type. 135.00

1787 New Jersey copper Maris 48-g **Choice VF-30, dark steel, excellent planchet with a couple of tiny obverse rim defects, otherwise perfect. Small planchet, outlined shield type. Struck by Matthias Ogden at Rahway in the first half of 1788 using old Atlee obverse dies. This one is a fine type set piece** 225.00



1788 Fugio cent: Pointed rays; STATES UNITED Newman 11-X **Choice AU-55, subdued traces of mint red, otherwise glossy bluish olive. Far above average planchet, usual obverse clash marks. Undoubtedly from the Bank of N.Y. hoard, as are most Fugios in or near Mint State. Currently extremely popular** 1095.00

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Half Cents

1804 Spiked chin, stems to wreath Cohen-8 **VF-20, medium brown, no defects. Popular.** 79.00

1804 Plain 4, stemless wreath, C-13 **Fine-12, nick at center of obverse, pleasing surfaces and color** 35.00



1806 Small high 6; stemless wreath, C-1. MS-67, **Uncirculated, beautifully mottled gold, olive and rose, all faded from mint red, couple of tiny rim nicks and a small area of tarnish on reverse rim above STA. A few of these were in the Chapman hoard, but not nearly as many as the large 6 variety, which follows. The reverse die with the stemless blunder is a carryover from 1804, and was used on 1804 and 1805 dated half cents.** 2995.00

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2. **POSTAGE: Domestic Orders:** All orders over \$100 are sent postpaid at no charge. Add \$1.50 to orders under \$100, to cover postage and handling. **Foreign Orders (shipped out of the U.S.A.):** Add full postage, minimum \$4 per order, extra on larger and heavier orders. Foreign orders are sent via registered airmail at the buyer's risk. Please include any special shipping instructions (regarding customs, packaging, etc.) with your order. Books, albums and supplies are shipped under separate cover by special book rate or permit. Please allow two to three weeks for delivery on all coin orders.

3. All purchases delivered in the state of California are subject to 6% sales tax unless the buyer furnishes Bowers & Ruddy Galleries with a resale permit. This amount will be added to all orders as required under the laws of the state of California.

4. **ALTERNATE CHOICES:** As most items listed are one of a kind, a few alternate choices will be appreciated—and will not be used unless the first item(s) ordered have already been sold. If you are ordering for a general type just put "same type" next to the item ordered and we will substitute an example of equal or higher grade and value should the item ordered be sold.

5. **GUARANTEE:** Any item not satisfactory for any reason may be returned within 30 days for an immediate cash refund or replacement (as you wish). No explanation is necessary—but one is often helpful if you request a replacement. United States coins are graded by the official A.N.A. numerical grading system. All items are absolutely genuine—this is a lifetime guarantee. Our liability in every event is limited to the actual price paid for an item, without provision for additional expenses or later replacement value. All transactions are deemed to take place in California, with Los Angeles being the place of venue, and under California laws.

6. **TELEPHONE SERVICE:** Any listed item may be reserved by telephoning us during business hours: Monday through Friday, 9:30 a.m. until 4:00 p.m. Our toll-free WATS number (outside California) is: (800) 421-4224. Our local number is: (213) 466-4595 (call collect if your order totals \$200).

Words on Coins

The market continues to drift along on a low-key note after having peaked out last March. The current trend can best be described as "mixed", and it is hardly surprising given the current state of the U.S. economy. Certain selected areas of the market are quite strong. These include colonials, early type coins, gem common date silver dollars, Lincoln and Indian cents, medium priced 20th-century material (except late-date Walking halves), currency, and foreign coins. Profit taking has temporarily brought down the prices on some of the expensive MS-65 and Proof-65 type coins. Notable here are seated Liberty and Barber material, as well as Proof Trade dollars. The very expensive "condition rarities" such as Proof gold or Panama-Pacific sets are soft. We expect the current market for this material to continue soft, however, overall we fully expect this market softness to be temporary. Therefore the current market *lull* should be regarded as a buying opportunity for the alert collector, or for the investor interested in long-term (3 years or more) capital gains.

Many investors, used to dealing in the stock or commodity markets, will not buy coins unless prices are moving upwards. However, rare coins are not at all like other markets; the supply can be very thin when prices are rising, and it may be difficult to find the item you want at **any price**. Conversely, in a slow market like the one at present, the availability is much greater because some collectors and small dealers have sold out at the first drop in prices. And the material is more varied, of better quality, and more reasonably priced than in "boom" periods like this past January. Therefore to our way of thinking, this is the best time to be buying selected, underpriced scarcities and rarities. Prices maybe much lower now than they will be in a few years, and the opportunity exists now to pick up some items that will be impossible to find at any price later on.

Do you remember last January when everyone was scrambling to buy at once? Retail price lists were sold out prior to their publication, and auction material went mostly to floor bidders (i.e. dealers) at record prices, forcing the average collector to buy at high prices. The same thing will happen again within the next few years, but the farsighted collector will have purchased most of his choice pieces in 1980, when business was less hectic and prices more reasonable. The main message of this paragraph, then *isn't* be a sheep.

In this list we feature a varied selection of material not listed in our latest *Rare Coin Review*. The selection is strong in over-dates and blundered dies, and the collector should find many different pieces of interest here. There is good selection of nice small cents, silver three-cent pieces, half dimes, and other select pieces. For the investor, we offer wholesale prices on Walking Liberty halves, and some special prices on early Washington quarters. We have, as usual, catalogued this material in detail, with full descriptions of condition and rarity, and in many cases, detailed notes on technical or historical matters. If you are tired of trying to read and order from price lists that look like they were written by a computer (and we've seen several lately) we think you'll really *enjoy* this list. Several of our clients have told us that they save these lists for their numismatic libraries; if you're serious about your hobby, you'll probably want to save yours as well.



- 1806 Large 6, MS-63, Uncirculated**, mint red fading to rose and steel. The usual flat strike on top of reverse, as on the majority of the Chapman hoard pieces, discovered in 1906, exactly a century after their manufacture. The large 6, which is noticeably larger than 180, merges into the bust, and was probably intended for a 25C die, but used here in error 1395.00

Large Cents



- 1793 Wreath type; vine and bars edge. S-9. VF-20**, dark, finely porous charcoal, lighter on relief areas, completely defect-free. Despite the light porosity, this is a pleasing piece with much charm and individuality. 375.00



- 1798 Small 8 in date. S-172 7 in date and M in AMERICA double cut** AU-50, bluish brown, small old dull scrape left of L on obverse, otherwise choice. 1195.00

- 1837 Feuchtwanger cent. VF-20**, clean and attractive. Struck and submitted to the Mint by Dr. Lewis Feuchtwanger as a proposed replacement for the large copper cent. But the idea was rejected, when Dr. Feuchtwanger's alloy was found to be highly variable and impossible to reproduce consistently. Hardly rare, but an item of great historical interest. 59.00

- 1850 Full mint red Uncirculated**, only the lightest of flyspecks, usual weak impression around the rims, especially the reverse. 2295.00

- 1853 MS-63**, Uncirculated, light olive with some mottled rose mixed in, full underlying lustre. With a few reverse rim dents from a higher grade. 295.00



- 1856 Slanting 5 in date. MS-65, Brilliant Uncirculated, full mint red.** Couple of flyspecks from perfection. 2295.00

Small Cents



- 1856 Flying eagle cent.** Closed E's in legend, as usual. **Proof-63**, toning iridescent, with just a spot of tarnish on obverse rim above TAT. Popular. 5500.00

- 1857 MS-65, Uncirculated**, usual dull grayish color. 2195.00

- 1859 Indian head, laurel wreath.** Only year of this type. Choice EF-45, soft impression around obverse rims. 99.00

- 1860 Type 2: Rounded bust**, as in 1861-64. AU-50, much lustre, though it has been cleaned in the past. 49.00

- 1863 AU-50**, some lustre. 49.00

- 1865 Plain top 5 in date. Proof-63**, toning to gold and sunset colors, deeper on the reverse. Choice, and very close to a 65 grade. 500.00

- 1879 Rose and olive toned Proof-65.** 795.00

- 1879 MS-65, Brilliant Uncirculated**, mint red just starting to turn to golden-brown. 495.00

- 1881 Choice AU-55**, near full lustre with violet tones; better than most "Brown Uncs" we see these days. 25.00

- 1891 Choice AU-55**, gold and olive toning with nearly full lustre. Same comment as last. 25.00

- 1895 MS-65**, mottled greenish gold and lavender tones; much lustre. Another that could be easily sold as "Unc." 25.00

- 1899 MS-60, Brilliant Uncirculated**, full red, but poorly handled and plagued with several carbon spots on either side. \$49.00; MS-65, Brilliant Uncirculated, starting to fade to golden brown. 395.00

- 1901 Choice AU-55**, much lustre, probably once cleaned. 19.00

- 1902 MS-63**, uncirculated, olive and golden brilliance. 169.00

- 1903 MS-65**, glossily brown Uncirculated. Unlike most purported "Brown Uncs" as this has full underlying lustre. 179.00

- 1904 Choice AU 55**, blue and violet overtones; much lustre. 19.00

- 1906 Closed 6, recut 19. MS-60** Uncirculated, much mint brilliance fading uniformly to golden brown. This would surely be sold as an MS-65 by many dealers. 39.00

- 1907 Choice AU 55, brown \$19.00; MS-63, Uncirculated**, mottled but lovely light blue and gold pastels. 85.00

- 1909 Indian type MS-63**, sunset toned Uncirculated. 85.00



- 1909-5 Indian cent. MS-65, brilliant golden Uncirculated**, some very light obverse streaking and a couple of tiny stains, but a choice and original example of this key date. 795.00

- 1910 Lincoln type MS-63, Brilliant Uncirculated**, excellent color. Light traces of an obverse fingerprint, otherwise MS-65 or better! 39.00

- 1910-S EF-40**, iridescent overtones, traces of lustre. 15.00

- 1911-D MS-63, Brilliant Uncirculated.** Weak D mintmark, as often. First cent struck at Denver Mint. Fort Worth, Texas dealer B. Max Mehl reportedly distributed more than 2,000 of these to his customers as souvenirs in 1911. 95.00

- 1912 MS-65**, deep blue and violet toned Uncirculated. 25.00

- 1915 MS-63, Uncirculated**, deep bluish violet with underlying lustre. Rarest Philadelphia Lincoln cent in Unc. 125.00

- 1916 MS-63, Uncirculated**, rose and sunset tones. Excellent sharp strike, as usual on these P-mint cents. 25.00

- 1918-D MS-63, Uncirculated**, gold and violet. 59.00

Use Our Want List Service!

This list represents only a fraction of our extensive stock, which changes daily. If you need an item you don't see here, or if you are told that a listed item has been sold, chances are good that we will be getting another one in stock soon. It's easy to use our Want List Service: just send a list of your current needs to the attention of Ms. Patricia Rickards. When an item on your list becomes available, you'll be contacted. And there is never any obligation on your part to buy. Many of our best clients have used this service for years to locate those unusual and hard-to-find items. You should too!



1924-D MS-65, Uncirculated, nearly full mint red, starting to tone down along top of reverse; nearly a full strike. Still grossly underrated in the Guide Book: this is actually much rarer than a 1914-D cent in mint red Unc. and along with the 1914-S and 1923-S, has to be one of the toughest dates in the set. 1295.00

1927-D MS-63 Brilliant Uncirculated few light spots, otherwise an MS-65 coin 79.00



1972 Double overstrike die. MS-67, Brilliant Uncirculated. Type 1: the strong variety pictured in the Guide Book. Appears to be legitimately scarce; these traded initially at \$100 a coin when first discovered in 1972; the price has slowly increased since. The coin has started to attract the interest of counterfeiters who are using copy dies, fortunately the genuine ones are all from a single reverse die with a tiny spike at rim directly above the D in UNITED. Needless to say, our pieces are absolutely genuine. 495.00

Two-Cent Pieces



1864 Small motto. MS-65, Uncirculated, brown with faded red, late reverse die cracks. Has been known as rare for over a century. All struck from a single obverse die vs. at least 29 different obverses for the large motto type. The small motto was originally a pattern obverse, but apparently the differences between it and the large motto type were considered insignificant, and the die was put into use for regular circulation strikes. 2500.00

1864 Large motto. Choice AU-55, golden brown. 79.00

1865 Plain top 5 (top of 5 blunt, 6 obverse dies vs. 12 for the fancy top 5). MS-67, brilliant golden Uncirculated. 1395.00



1865 Fancy top 5 (top of 5 pointed and curves up). Proof-63, gold-toned \$1450.00. Proof-65, mottled but definitely attractive with blue and gold tones. 2550.00



1867 EF-40, medium brown. Clean and attractive \$29.00. Golden-red Proof-65, with only traces of the inevitable tiny flyspecks. 2795.00

1869/8 So-called overdate. First identified by James F. Ruddy in 1955 still rare (Kliman's book states rather optimistically 8-10 pieces known). Recutting plainest on 1 with an 1869 style plain 1 (no extension above serif) punched over an 1868 style fancy 1. Also an obvious spur shooting left from bottom loop of 6 and a blob of metal connecting the ball to the loop of 9. Usual die crack left of date. ANACS claims this is 1869/1869, not an overdate. Although the true status may never be known, the difference in style between the two different dates does suggest that this is indeed an overdate. A similar situation applies to the obscure 1839/6 large cent. This piece is VG-8, light brown, even wear, no defects. 195.00

Silver Three-Cent Pieces

1851-O Would have been a frosty MS-65. Brilliant Uncirculated but lightly scratched up around the obverse legend at right. Scarce, and also very popular as the only New Orleans issue of this denomination. 795.00

1852 MS-60, dull gray Uncirculated, usual weak impression at borders, typical light ghosting. 495.00

1853 MS-65, frosty Uncirculated, weak around obverse legend. 3750.00

1858 Type 2, three outlines to star, composition changed to 900 thousand fine, in conformity with other U.S. silver coins. MS-63, Brilliant Uncirculated, weak at date, as often on these. 2495.00



1859 Type 3, two outlines to star, smaller dates. MS-65, brilliant frosty Uncirculated, strongly clashed dies (almost inevitable on these thin coins), especially on obverse. 3750.00



1861 MS-67, Uncirculated, gold and russet tones with full underlying frost. Really choice. 4995.00

1862/1 Overdate. Usual die crack from rim to star through first 1. MS-63, Brilliant Uncirculated, lightest steel toning which manages to partly cover up some light scratches on either side. 1495.00

1862 Double punched date, though not the overdate MS-60, Brilliant Uncirculated \$495.00. Different variety, perfect date MS-60, deep indescendently toned Uncirculated, light clash marks. 495.00

1863 Perfect date MS-60, Brilliant Uncirculated, lightest gold toning over faint hairlines. An enigma! Frosty, suggesting that this is one of the circulation strikes (and hence our grade); but extra crisp strike at letters and borders like on a Proof. Two numismatists could haggle about this one far into the night! 1395.00

1865 MS-63, **Brilliant Uncirculated**. No doubt about this one! Frosty, strong clash marks, slightly soft at borders, 65 in date obviously double punched. Very rare, many times more so than a Proof of the same date; only 8,000 circulation strikes made. Most of the 1863-1872 dated pieces were exported upon release, and did not return to the U.S. until after the resumption of specie payments in 1876. But by then the denomination was obsolete, and so most of them were collected by the Treasurer and sent back to the mint for remelting. These dates in Mint State are still ridiculously underrated in the *Guide Book*. 1995.00

Five-Cent Pieces

1867 Shield type No rays. Lightly doubled date MS-65, gray Uncirculated. 2395.00



1869 **Brilliant Proof-65**. 3100.00



1870 **Brilliant Proof-65**, with a blush of light gold toning. 3100.00

1878 Rare proof-only date. This one escaped into circulation and stayed there for many years; it now grades Fine-12. The perfect date collector's piece. 750.00



1879 **Triple-punched date**. Entire date punched too far left, then corrected too far right, and then corrected again. Rare **Brilliant Proof-65**. 3495.00



1882 **Brilliant Proof-65**. 3100.00

1905 Liberty type MS-65, BU, few tiny flyspecks. 1695.00

1906 MS-65, BU, traces of an obverse fingerprint. 1695.00

1908 MS-63, Brilliant Uncirculated, usual flat strike at stars and lower part of wreath. Strong claims to MS-65, but we do not automatically call every Unc. piece that comes our way an MS-65, as many others do. Order this piece and compare at 595.00

1910 MS-63, Brilliant Uncirculated, light tarnish spots, but these have not reached the parasitic stage yet and may be removable 595.00

1912 MS-60, light gold and olive toned Uncirculated, struck from worn-out dies resulting in a partial loss of detail in center of obverse. Also we are obliged to mention a thin scratch running along the right side of V 225.00

1912-S AU-50, mint lustre, the inevitable soft impression. Only 5 mint nickel of this type 375.00

1913-D Buffalo Type 1, raised ground, dies by Fraser MS-65, dull gray Uncirculated (the way these normally come when not cleaned), soft impression about obverse rim, spot under belly. Priced only nominally higher than the common 1913-P type 1; consider it for a type set at 545.00



1913-S Type 2, buffalo on flat ground, dies modified and reworked by Charles Barber, resulting in a loss of detail in hair, fields, and rugosity of buffalo. MS-65, **Brilliant Uncirculated**, gold toning developing; really strongly struck which is unusual on this date 1450.00

1914-D MS-65, steel gray Uncirculated Full strike. 850.00

1915 MS-65, Uncirculated, twin in color and strike to last 209.00

1915-D Choice AU-55, lustrous, light gold toning; really close to Unc. We sincerely doubt if this one could be bettered for anything less than \$175! 99.00

1916 New obverse master hub, LIBERTY strengthened. AU-50. 15.00

1916-D MS-63, Brilliant Uncirculated, good strike. 495.00

1917-D AU-50, attractive light indescence, much lustre, usual blunt strike on reverse 109.00

1918-7-D Good-4, four digits of date faint, but there. Ridiculously underpriced in the *Guide Book*, catalogs there at about the same level as over 5 years ago. 525.00



1918-D MS-65, frosty Uncirculated, typical strike. Reverse die rusted and severely damaged; huge patch broken out of back of buffalo under PLURIBUS. As nice as these generally come. 1950.00

1918-S EF-40, pleasing lightly circulated piece. These early mintmarked buffalos become scarce above VF and are starting to move up in price. 79.00

1919-D AU-50, strong detail, but not enough lustre for AU-55. Lower feather strongly doubled at tip. The Redbook price of \$375 in Unc is way too low as we'll gladly pay more than that for one 310.00

1924-D MS-65, Brilliant Uncirculated, average strike 1325.00

1925-D MS-60, Brilliant Uncirculated, choice lustre and surfaces, kept from a higher grade by the usual poor strike 495.00

1929-D MS-65, brilliant golden Uncirculated, soft strike, especially in center of obverse as nearly always. A really sharp specimen of this date would be a prize at triple our price of 125.00

1936-S MS-63, Brilliant Uncirculated, usual "so-so" strike, otherwise excellent. 49.00

1937-D Three Legged Buffalo We've Restocked!



1937-D Three-legged variety We've restocked several dozen pieces of this popular variety for this list. We offer three different pleasing circulated grades: VF 20 \$299.00, Choice VF 30 \$310.00, EF-40 350.00

Note: These were struck by a pair of severely rusted dies further damaged by clash marks. The reverse die was strongly polished in an attempt to remove the clash marks, and the right front leg of the buffalo went with them. About two decades ago, collector A. D. Craig interviewed some old former employees of the Denver Mint. When he mentioned the three-legged nickel, several of the men who had worked in the coining room in 1937 remembered the incident. Apparently a pressman named Young was on duty at the time and the dies badly clashed together when the planchet feeding device malfunctioned. Young stopped the press and ground down the dies with a piece of emery paper taped to the end of a long wooden stick in order to remove the unsightly clash marks. However, due to inexperience, or ignorance, or both, he rubbed the reverse die a little too vigorously in the areas of the legs, causing one of the legs to be nearly completely effaced from the die. The press was started up again, and the nickels coined thereafter were three-legged.

Eventually the inspectors found out what had happened, but a large number of the three-legged nickels had already been bagged with normal nickels and shipped out. The remaining three-leggeds were supposedly melted as rejects, and the dies were condemned and replaced.

Most of the survivors were pulled from circulation in the late 1950s and are mostly in average circulated condition for 1937-D nickels of that period, i.e. VF or so. Pieces grading better than EF are decidedly scarce, especially with mint luster, and full Unc ones are rare. The pieces offered here are all guaranteed absolutely genuine; and have the diagnostic features of genuine pieces described by Don Taxay in Scott's Encyclopedia.

1938-D Buffalo MS-63, brilliant golden Uncirculated \$32.00, MS-65, Brilliant Uncirculated 59.00

1942 Jefferson Type 1, the pre-war composition Brilliant Proof-65, Fully as scarce as the 1942-P type 2 at about 1/8 of the price! 79.00

1954-S/D Mintmark The variety pictured in the Guide Book with the bottom of the D obvious under the S MS-65, Brilliant Uncirculated, usual soft strike 42.00

1955-D/S Mintmark Serif and top curve of S faintly visible above D, similar to the Guide Book plate. Especially interesting as no 1955-S nickels were struck, this variety represents mint economy in saving a usable reverse die. The exact counterpart to the 1938-D/S buffalo MS-65, Brilliant Uncirculated 45.00

Half Dimes



1796 Valentine-1, early state of the LIKERTY variety **Choice EF-45**, attractive gunmetal gray with hints of rose and some genuine underlying mint luster, superior surfaces. Full obverse strike, good hair detail; reverse just a little weaker around denticles. As a date, scarcer than 1795 or 1797; as a two-year type (draped bust, small eagle reverse) considerably rarer than earlier or later types, especially above VF. Why the Guide Book continues to list three different varieties for 1796 (1796/5, normal date, and LIKERTY) is a mystery to us, since there are only two die varieties, and the LIKERTY is merely a later die state of the V-1 normal date. A choice early silver coin suitable for a fine type set. 4500.00



1834 V-4 8 high, 3 low in date, third stroke of M repaired in die by hand **MS-65, frosty Uncirculated**, sharp obverse strike, reverse generally sharp except at junction of left wing and shield 6150.00

1834 V-4 Later state of the obverse die with the crack from chin to drapery extending down to rim **MS-65, Uncirculated**, rich gold and rose tones, strike a little stronger on reverse at junction of wing and shield than last 6150.00



1834 V-5 1 in date over backwards 3; but only faint traces of the blunder show at the center of the 3 **MS-65, Brilliant Uncirculated**, full strike, few tiny contact marks on rims and a couple of faint reverse planchet streaks (as made) from an even higher grade! 6150.00

Note: If you are a type collector and would like an MS-65 1834 half dime, but do not care about the variety, just let us know this when you order, and we'll send you one of the above three pieces of our choice, or a possible fourth or fifth one that we have on hand. In this way, the chances of filling your order are increased.



1849/6 (Actually 9 over inverted 9) Entire loop and part of tail of 6 plainly show under the right half of the 9 **MS-63, Brilliant Uncirculated**, light steel toning developing. Usual impression sharp at devices and stars, weak at denticles. 1995.00

1849-O Fine-12 or better for this always softly struck coin, pleasing light iridescent gray surfaces and traces of underlying luster suggest a grade of VF. Only 140,000 struck from 2 obverses and a single reverse; much of the mintage was undoubtedly melted in the 1853-54 period. Most survivors are G-VG, so this is far above average. First order gets it for only 75.00

1853 Arrows at date MS-60, brilliant, slightly golden Uncirculated, struck from very worn and rough dies. Hardly rare (more than 80 pairs of dies used, more coined of this single date than the entire total of this denomination from 1794 to 1833!) but under continual demand from type collectors and investors. This piece is as nice as many that are touted to above four figures. 695.00



1854 Arrows MS-65, frosty Uncirculated, lightest toning developing, faint clash marks. A little weak on denticles as are many from this date through to 1858 or so. 4795.00

1856 MS-65, Brilliant Uncirculated, clashed dies. Thin coins such as half dimes and three-cent pieces are particularly susceptible to die clashing. These clash marks do not affect the value of the piece one way or the other, though the really spectacular ones do lend additional interest to the coin. 4795.00



1858 Over inverted date. Entire date punched upside down, then corrected (see photo in the *Guide Book*). MS-63, Uncirculated, with light gold toning over lustrous, though faintly hairlined surfaces 2995.00



1863 MS-65, brilliant frosty Uncirculated, 18 in date recut. More than twice as rare as a Proof of the same date, a mere 18,000 pieces struck. 4450.00

1864-S EF-40, blue, gold and gray toning. Rare even in this condition, unobtainable in gem Unc. Most are Fine or worse 99.00

1867 V-1. The extremely rare die state with the obverse crack from shoulder to rim through final S in STATES, and doubly clashed dies. Brilliant Proof-65. 6200.00



1867 V-2. Proof-67, gorgeous iridescent toning. 6200.00

1871 AU-50, brilliant, much lustre 79.00

1872 MS-65, frosty Uncirculated, soft strike at left side of shield and upper left part of wreath. 3295.00

1872-S Mintmark below wreath. (The normal position; the variety with the mintmark within wreath is an unexplained aberration only seen on this year.) MS-67, BU, a splendid frosty example 3595.00

Dimes



1814 Large date; no period after 10C. MS-65, Brilliant Uncirculated, average strike, right stars flat, denticles at top of obverse weak; reverse bold enough despite the shattered condition of the die. Light clash marks and a small nick on chin. The large size bust dimes in strict Unc., are becoming a vanishing species! 8950.00

1840 No drapery from elbow. EF-40, toned. 59.00

1845 EF-40, light toning, some lustre. 32.00

1875 MS-65, Brilliant Uncirculated, frosty, softly struck 3295.00



1878 Proof-65, deep blue-gold toning 3900.00



1879 MS-67, Brilliant Uncirculated. A definite business strike with plenty of mint frost and 18 of date clearly double punched 7600.00

1886 Proof-60, toned, deeply around reverse borders. Not the finest of this date around, but scarce, still attractive, and only 1050.00

1887 AU-50, lustrous 89.00

1889 MS-65, BU, frosty, usual flat strike on head. 3295.00

1892 Barber type. Choice AU-55, much lustre. The same quality that is habitually sold elsewhere as BU at up to 10 times our price. Someone will be pleased with this! 89.00

1893 MS-65, Brilliant Uncirculated, very weak about the rims with denticles almost entirely absent. 2195.00



1896-S MS-65, Brilliant Uncirculated, somewhat prooflike. Key date in circulated condition, but not as rare in Unc. as one might expect from the low mintage. 3750.00

1899 MS-60, Brilliant Uncirculated, excellent lustre and strike, strong claims to a higher grade. We know that collectors have paid up to \$2500 for examples no better than this one. Compare quality and value at only 350.00



1901 Dazzling blue-green and rose Proof-65. 3650.00

1901-S Key date AU-50. This coin has sale records going back to 1975 for more than it catalogs today! Undervalued to say the least 435.00

1909 Choice AU-55, light toning over nearly full lustre. 89.00

1917-S Mercury type MS-65, Brilliant Uncirculated, usual soft strike at centers 199.00

1920 MS-65, Brilliant Uncirculated, bands almost split, though it has the usual weakness around the borders. The same striking characteristics occur on the 1921 and 1921-D dimes. 79.00

1920-D MS-65, Brilliant Uncirculated, full bands 1495.00



1924-D MS-65, Brilliant Uncirculated, really strongly struck, full bands.
Rare in Unc. though when it does turn up it is usually a full strike. It is interesting to note that this date once catalogued for more than the 1921 D in BU condition! 1395.00



1925-S MS-67, Brilliant Uncirculated, frosty gem with full bands, though the strike is just a little soft at the center of the obverse. However this piece is far above average since most of these are very weak strikes. 5250.00



1926-D MS-67, Brilliant Uncirculated, bands just barely split. These are usually weak around the rims, this piece is far better than average in that regard. 1450.00

1927-D AU-50, some lustre 99.00

1931-S MS-65, Brilliant Uncirculated 325.00

Group of 1942/1 Overdate Dimes



1942/1 Overdate. We have a group of several dozen pieces in stock, mostly in EF grade. Take your pick of these: EF-40 \$435.00; AU-50 \$575.00; MS-60, lightly cleaned Uncirculated 1795.00

Note: This overdate was discovered soon after issue: it was first written up in the March, 1943 issue of Numismatic Scrapbook. Many of the pieces seen today are in the VF range, and were pulled out of circulation in the 1950s when variety collecting became popular. Most of the BUs come from a lot of four original rolls purchased by a New York dealer in the early 1950s as ordinary 1942 dimes! Genuine pieces have the 1 under the left half of the 2, show a doubled 4, and have a tiny spur shooting off from loop of the 9 at 2.00 (see photo in the Guide Book).



1942/1-D Overdate. Much less obvious than the Philadelphia coin, and although the variety has been known for a long time, it was not definitely confirmed as an overdate until 1966 when someone looked at it under an electron microscope. The tip of the 1 shows and the 4 is plainly doubled. All seem to be struck with a single reverse die, this can be identified by the fact that the D mintmark is double punched, the first impression having been rotated markedly to the left. We supply this information for the general benefit of our readers, all of our coins are absolutely guaranteed genuine, as always **MS-60, Brilliant Uncirculated, full bands.** Many times rarer than the Philadelphia overdate in BU condition. 4995.00

Twenty-Cent Pieces

1875-CC Good-4, even wear, no defects. Scarce, and the only obtainable coin of this denomination from the CC mint. 55.00

1875-S Double-punched S mintmark. AU-50, much lustre, strong strike. The other day we received one in nearly identical grade from a collector. This is not too remarkable except that he had bought it as Gem BU for several thousand dollars. We cannot emphasize enough the importance of learning how to grade, and doing business with honest dealers. This lustrous piece is a good buy at 399.00



1876 Scarce; only 14,700 pieces struck. MS-63, Brilliant Uncirculated, prooflike, light hairlines. 3595.00



1878 Proof-only date; only 600 pieces struck. Brilliant Proof-65. 9000.00

Quarters

1807 B-1 Good-4 or better with the inevitable weak strike accounting for our conservative grade 199.00



1847 MS-65, **Uncirculated**, light toning around the reverse rim. Very rare in Unc., as are most Seated coins in the 1840s; very few were saved by collectors in this period 6500.00

1853-O Arrows and rays. Fine-12, pleasing, claims to VF, light iridescent gray toning 25.00

1855-S VG-8, steel toning, full LIBERTY, and probably could be "stretched" to full Fine. Scarce and grossly underrated; sales records to \$15 in Fine go back to 1939! A forgotten rarity at only 65.00

1859-S EF-40, light toning. An item not to be overlooked as the date is unknown in full Unc. Low mintage of 80,000 pieces and most difficult to find above VF 395.00

1860 MS-60, **Brilliant Uncirculated**. Modified obverse hub. The engraver attempted to project the 2nd finger of the right hand behind the first finger, but only succeeded in making the first finger appear longer. This was pointed out by Haseltine in 1881. 975.00



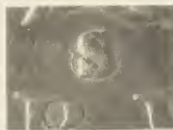
1873 No arrows; closed 3 in date. **Rich gold toned Proof-65**. The curious variety with the die cut on the left border of the shield. The same die was used on the 1872 Proofs and then used again in 1880 on Proofs and business strikes. Storage and reuse of an old die after seven years was certainly unusual during this period, especially at Philadelphia. This die has been long-known on 1872 and 1873 Proofs, apparently Kam Ahwash discovered it on the 1880. 6100.00

1875 Type 1 reverse, TAT nearly touch at bases. A deeply toned Proof-63 3000.00



1875-CC Type 2 reverse, as on apparently all of this date. TAT distant at bases. (The type 1 and 2 reverse differences on 1875-77 quarters were first pointed out by specialist John McCloskey in the Seated Collectors bulletin *The Gobrecht Journal*. Most dates in this range come with both reverse hubs.) MS-65, **Uncirculated**, gold toning. Very rare in Unc., much underrated in all grades 6596.00

1876-S Type 2 reverse, small S mintmark. MS-63, beautiful frosty **Uncirculated**. 2395.00



1877-5 MS-65, **Brilliant Uncirculated**. Perfect S mintmark, though there is a nick on it which might deceive the beginner 6500.00

1877-5 S over horizontal S mintmark. The S mintmark was first punched into the die sideways, then corrected. VF-20, cleaned, with the blunder as plain as it ever is: 1 races of serif and curve of underlying S at right half of mintmark obvious under a glass. 149.00



1886 **Brilliant Proof-65**, beautifully frosted devices. Only 5,000 business strikes plus 886 Proofs, which makes this the lowest mintage of any regular issue quarter since 1827! Answers Breen's die description for Proofs, interestingly enough it has the chip on the lower inner point of the fifth star which one authority has stated is diagnostic of business strikes 6150.00



1892 Barber quarter. Type 1 reverse: Eagle's wing covers up only half of E in UNITED. This reverse used only in 1892, and then only for part of the coinage. MS-67, **Brilliant Uncirculated**, frosty. 3995.00



1892 Type 2 reverse. Wing covers most of E. One could form a very interesting collection of modified designs on first year type coins. The 1909 cent, 1883 and 1913 nickels, and 1878 dollar come to mind here, as well as many others. MS-63, **Brilliant Uncirculated**. \$1595.00; **Brilliant Proof-63**, attractive 2995.00

1892-O Type 2 MS-63, **Uncirculated**, greenish gold toning, very soft strike but full frost on weak areas. 2650.00



1893 Absolutely gorgeous Proof-67 with deep blue-green and gold tones. Collectors confused about the difference between natural toning like this, acquired over decades, and artificial toning put on with chemicals are referred to our article in *Rare Coin Review* No. 34. This splendid piece is priced at 6950 00

1900 Brilliant Proof-65. A gem coin with beautifully frosted devices against brilliant mirror fields 5450 00

1904 MS-67, Brilliant Uncirculated gem. 3950 00

1905 MS-65, Brilliant Uncirculated, another frosty beauty. Underrated, many times rarer than a Proof 1905 3695 00

1906-D MS-65, Brilliant Uncirculated. First year of coinage for the Denver Mint 3695 00



1908-O MS-65, Brilliant Uncirculated.

3995 00



1914-S MS-65, Brilliant Uncirculated. Seldom seen in gem condition, only 264,000 pieces struck 6500 00

1908-S Standing Liberty type. AU 50 some lustre 89 00

1908-S Standing Liberty type. AU 55 really sharp, but not as lustrous as it could be, probably dipped too many times 139 00

1910-D Choice AU 55, similar to last, although with a little more lustre 395 00

1926-D MS 65, Brilliant Uncirculated, head about half up. Better than most of this date which are usually miserable strikes with a scalloped head 1395 00



1926-S MS-65, Brilliant Uncirculated, usual flat strike. Scarcer in Unc than the 1926-D despite a higher mintage 1695 00

1927-S VG-8, no defects. This is always popular because of the low mintage 29 00

1929-S MS-65, Brilliant Uncirculated, full head. Light tarnish around obverse border 2995 00

1934 Washington type. Obverse type of 1935. Medium motto, middle stroke of W below outer ones. MS-63, Brilliant Uncirculated 49 00

Specials on Washington Quarters

1937-S MS-65, BU Regular price \$695. **Special at** 665 00

1938 MS-65, Brilliant Uncirculated Regular price \$375 **Special at** 359 00

1939-S MS-65, BU Regular price \$250 **Special at** 239 00

1940-D MS-65, BU Regular price \$325 **Special at** 309 00

Note: These prices are good for this issue only. We have a couple of dozen of each on hand, but they will sell quickly at these prices, so we suggest an early order if you want one.

Half Dollars



1806/9 O-112, VF-20, steel gray, usual local weaknesses from the severely broken obverse die. Popular blunder, 6 in date first punched upside down then corrected (the exact counterpart to the 1809/6 half cent). This obverse was used with two different reverses; this is the later and rarer of the two mules. Since common date draped bust halves in VF are selling at around \$325, this **R-6 item** must be a bargain at only 425 00

1812 VG-8, greenish gray toning, pleasing 22 00

1814 3-O-101 VG-8, iridescent toning 32 00

1834 Large date, small letters. O-105 Choice AU 55, usual flat strike at centers, obverse surfaces full of lustre, reverse only partly so 295 00



1837 Reeded-edge. Medium diameter (30.5 mm). These were struck from four edge collars of three different sizes resulting in three different diameters. *Reeding over only about half of the edge.* EF-40, steel gray toning, usual weakness around reverse border \$225 00. Choice AU 55, much lustre, an excellent example. Same diameter, but different edge collar with coarser reeding 650 00

1838 Bust type, reverse changed from 50 CENTS to HALF DOL. to conform to the 1818 quarter. Choice AU-55, cleaned to make it appear Brilliant Uncirculated 595 00

1839 Seated type with drapery. Dies modified by Gobrecht and used until 1891. MS-60, Brilliant Uncirculated, obverse dulled in places from poor storage, reverse bright and lustrous 895 00

1841-O Medium O mintmark. Choice EF-45, dull silvery-gray with traces of lustre. Bold details, especially taking into account the fact that these are always poorly struck on the reverse. The supply of strong EF and better early seated material from the 1840s is rapidly becoming harder to find. 235.00

1846 6 in date punched over a horizontal 6. Usual rim breaks below 846 EF-40, but harshly polished. This one is not going to win any beauty prizes, but should look better once it tones down. Spectacular blunder and popular. 199.00

1849-O VG-8, soft strike, blue toning at rims. 15.00

1854-O Arrows at date. Heavy date with 54 touching and a trace of recutting on 8. Choice VF-30, nice circulated piece which many would grade EF. 49.00

1859-O Choice VF-30, dull gray, bold for a VF 34.00

1860-O Choice EF-45, traces of lustre. 69.00



1861 Scott token. Mule of original die for the Confederate half dollar and Scott's store card. See the Guide Book, page 244. Scott, fearful that the Confederate die would break, struck a couple hundred of these in soft white metal (mostly tin) before producing his famous silver restrikes. MS-63, Uncirculated, much original brilliance. Interesting item for the lover of curiosities. 350.00

1861-S Usual large mintmark. VG-8 17.00

1864-S Large S mintmark (scarce) VF-20, bold, steel gray. Our grading on circulated seated material leaves nothing to be desired. 35.00

1866-S VF-20, traces of lustre. 29.00



1873-CC Arrows at date. Strict EF-40, pleasing steel toning, one edge dent. Important coin as there are less than a dozen known with any claim to Unc., and most are only VG-Fine. Also this coin is usually grossly overgraded. The Guide Book price on this is so low as to be meaningless. 495.00



1877 Proof-65, beautiful deep gold and blue toning at the rims. 510 Proofs struck this year 7300.00

1877-S No drapery, tiny S mintmark. EF-40, steel gray 49.00



1880 Proof-63, deep blue-gold toning, like on the 1877. Mintmark from mouth, and some light slide marks on thighs keep this out of the MS-65 level. 3195.00

1881 EF-40, dull. Scarce as are all non-Proofs from 1879-1890. 475.00



1886 Proof-63, rich golden russet toning deepening to blue-green at rims. The reverse is a full 65 and the obverse is very close to that level. 3195.00

1891 MS-63, Brilliant Uncirculated, lovely though dipped to remove heavy toning or tarnish. 2795.00

1893-O Barber type. Fine-12, traces of lustre and also dirt around reverse letters. 45.00

1897-O Fine-12, tarnish on reverse. Scarce. 85.00



1901 Richly toned (blue and gold) Proof-65. Splendid; from the same old-time collection as the 1877 and 1886 half dollars in this list. These are head and shoulders above the usual cleaned Proofs in numismatic circulation. 6750.00

1910 AU-50, much lustre. Nice EF and AU Barber halves have been moving up in price lately due to the prohibitively high prices for Unc. and Proof coins of this type. 369.00

Have a Question on Coins in this List?

While we try to be accurate and complete in our descriptions of the material offered for sale in these lists, we realize additional information is sometimes needed on grading, attribution, or other matters. We're here to help. Just phone or write; ask for J. D. Parsons.

1876 Type 1 reverse (hub of 1866-77) lower berry split AU-50, mint lustre, pale gold toning. 125.00

1876-S Small S, type 1 reverse. Choice VF-30, sharpness of EF, but lightly cleaned. 34.00



1915-D MS-67, Uncirculated. Fantastic mint lustre overlaid by a natural light tone of exquisite beauty. As fine as any Barber half dollar of any date to pass through our hands in many a moon. 9950.00



1916 Walking Liberty type. MS-65, Uncirculated, lightest toning. Absolutely full at thumb and forefinger although it is a little soft at head. With the distinctive wide borders, sharp strike, and soft matte surface seen this year and the first 1917's. 2795.00

Late Date Walkers at Wholesale Prices!

1946 MS-65 Brilliant Uncirculated 5 pieces for	725.00
1946 (1 MS-65) Brilliant Uncirculated 5 pieces for	1400.00
1946 MS-67 Brilliant Uncirculated 8 pieces for	2000.00
1946 MS-65 Brilliant Uncirculated 5 pieces for	1000.00
1946 (1 MS-65) Brilliant Uncirculated 8 pieces for	950.00
1946 (5 MS-65) Brilliant Uncirculated 5 pieces for	2150.00
1946 MS-67 Brilliant Uncirculated 5 pieces for	2000.00
1946 (1 MS-65) Brilliant Uncirculated 5 pieces for	1500.00

Run of Proof Franklin Half Dollars

1950 Brilliant Proof-63	300.00
1957 Brilliant Proof-67	35.00
1958 Brilliant Proof-67	34.00
1959 Brilliant Proof-67	25.00
1960 Brilliant Proof-69	21.00
1961 Brilliant Proof-67	21.00
1962 Brilliant Proof-67	21.00
1963 Brilliant Proof-67	21.00
1964 Brilliant Proof-69	21.00
1970 (1 MS-65) Brilliant Uncirculated from the mint sets	50.00

Silver Dollars



1799 Bolender 21 Second Half boldly repunched, not noted by Bolender, and often claimed to be a new variety AU-50, light gray toning. Pleasing and defect free. High grade bust dollars are scarce and always in tremendous demand. Buy this beauty for your type set at 3500.00



1859-O MS-63, Brilliant Uncirculated. Slightly above average example from the Treasury hoard. 3095.00

Note: 1859-O and 1860-O dollars were struck in excessive quantities and all could not be absorbed by the New Orleans economy. Many of them were bagged up and shipped north where they lay in Treasury vaults for decades. Although most of these must have been melted, at least a bag of each date in Unc. condition were found in government vaults in the early 1960s. These were foolishly released at face value, and a couple of dealers made windfall profits on the cons. Today most of them have been absorbed, mostly by type collectors wanting a nice example of the no motto seated dollar.



1860-O MS-63, Brilliant Uncirculated. Similar to last, and also from the Treasury hoard. 3095.00



1866 Regular dies trial piece in copper, Judd-541. Listed as R-7, but a high R-6 rating would be closer to the truth. Choice AU-55, cleaned, toning down to a brown and iridescent, considerable mint frost has survived, nice enough to have been previously sold as "Brown Unc." Unlike the numerous fantasy issues of this era, this was not struck as a Proof. 3695.00

1871 Good-4, toned. Perfect for the grade 79.00

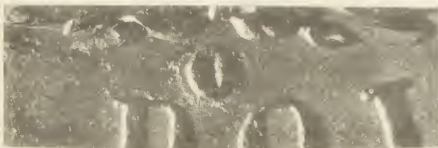
1880-CC 80/79 Overdate, 2nd reverse (sunken breast) MS-63, Brilliant Uncirculated 289.00

1880-O 8/7 Overdate. Traces of crossbar inside top loop of 8 MS-60, BU \$135.00. Different variety with serif and part of crossbar faintly showing around top of 8 MS-65, Brilliant Uncirculated 995.00

- 1880-S MS-65, Brilliant Uncirculated, semi-prooflike with frosted devices. A real beauty despite some light bag scratches around the first star 99.00
- 1881-S MS-67, gorgeous russet and gold toned "virgin" Unc 195.00
- 1882-S MS-65, Brilliant Uncirculated. 79.00
- 1885-O MS-67, Brilliant Uncirculated gem. Common date dollars in gem condition are currently in tremendous demand. This one will definitely sell fast. 149.00
- 1887/6 Overdate: Curve of 6 shows right of tail of 7. This overdate was discovered in a Lester Merkin auction around 1973 and caused a real sensation, it was bid up to several hundred dollars. Subsequently it was listed in Scott's (1976 Edition) at \$350 in EF. More pieces have been discovered since then, reducing both the rarity and the price, but the *Guide Book* price is far too low. EF-40 65.00
- 1887/6-O Overdate: Faint traces of loop and knob of 6 at lower half of 7. This was discovered just after the Philadelphia overdate and remains rarer. Taxay listed this in 1976 at \$750 in AU, based on several early auction records. The price on this has also come down, but the *Guide Book* is again way too low. Choice AU-55, full luster 99.00
- 1890-CC MS-63, Brilliant Uncirculated. 495.00



- 1893-S **Key date.** Mintage of 100,000 pieces from one obverse and two reverse dies (the single obverse is distinguished by a minute die chip on the left base in R of LIBERTY). **Choice VF-30**, clean and attractive. Highly desirable in this grade since true Uncs. are far out of the price range of almost any collector, and most of the EF and AU pieces have been ruined by being buffed to simulate Brilliant Uncirculated pieces. 1995.00
- 1895-O Good-4, toned. Lots of good old-fashioned honest wear. Difficult to find, as are all dollars dated 1895 45.00



- 1900-O/CC Mintmark: According to silver dollar authority LeRoy Van Allen, inspectors visited the defunct Carson City Mint several years after it had closed and found a few unused reverse dies. The dies were shipped backed to Philadelphia, where the CC mintmark was partially effaced, then overpunched with an O, and sent on to New Orleans. MS-65, Brilliant Uncirculated. 325.00

- 1903 MS-65, Uncirculated, grayish gold toning. 525.00
- 1923-S MS-65, Uncirculated, light iridescent tones over beautifully lustrous surfaces. 795.00

Trade Dollars

- 1874 Prooflike AU-50, gold toning Recommended at 395.00



- 1876-S Tiny S mintmark MS-60, BU, typical bagmarks 995.00
- 1877-S MS-60, lightly toned Unc. Faint signs of an old cleaning 995.00

Gold Dollars

- 1849 Small head: with L open wreath with small letters AU-50, some luster. 5th star double punched, reverse die cracked in half. Rare die stars. 650.00
- 1849-O Choice EF-45 595.00
- 1850 Choice EF-45, lustrous and well struck 550.00



- 1851 MS-65, Brilliant Uncirculated, full strike. A handsome example of the small size gold dollar. 9450.00
- 1851-O Choice EF-45, deep gold toning, some luster 595.00
- 1852 MS-60, Brilliant Uncirculated. The variety with the huge lump at star under the bust (due to a large die chip) 1295.00
- 1852-O EF-40 475.00



- 1855 **Type 2.** Indian Princess head. Struck on larger, thinner planchets. MS-60, Brilliant Uncirculated, good strike at date and LL of DOLLAR. Clashed, as on over 75 percent of type 2 gold dollars (due to the thinness of the planchets). Doubled die obverse (as often on these), most obvious on AMERICA 6650.00
- 1856 Type 3. Upright 5 in date (scarce). EF-40. 495.00
- 1862 Choice AU-55 695.00



- 1883 MS-65, Brilliant Uncirculated. LIBERTY only partly visible on headband; not listed in Breen, probably rare 7950.00

Quarter Eagles

- 1834 Classic head AU-50, some prooflike surface in protected areas, as often on classic head gold pieces First head with roll of curls in back of head straight and continuous, and date distant from lower curls 1175 00
- 1861 Choice AU-55 Not rare, but an inexpensive gold piece from the Civil War era with plenty of original lustre 375 00
- 1898 MS-65, Brilliant Uncirculated 3595 00
- 1900 MS-65, Brilliant Uncirculated 3595 00
- 1902 MS-65, Brilliant Uncirculated 3595 00
- 1904 MS-65, Brilliant Uncirculated 3595 00
- 1905 MS-63, BU, beautiful light russet toning The same obverse hub was used as far back as 1861, since all of these have the TY in LIBERTY double punched in the identical way 1095 00
- 1909 Indian type MS-60 Brilliant Uncirculated 595 00



- 1911-D Key date, AU-50, lustrous and pleasing Only 55,680 pieces struck from a single pair of dies The obverse can be identified at once by the wire rim at right, the reverse has a scalloped rim above D in UNITED The vast majority of these, including this piece, are from a die date with the D mintmark partly filled on the die, so that it shows up weak on the coin 3395 00
- 1915 MS-60, Brilliant Uncirculated 595 00
- 1915 DENVER, BU, Brilliant Uncirculated, some typical light bucking at the bottom Quarter eagles for this year were only struck at Denver, this is the first coin of this denomination since 1915 850 00
- 1928 Key year of the denomination and almost never seen circulated MS-60, Brilliant Uncirculated 3495 00



- 1911-D AU-50, typical weak mintmark Scarce only 72,500 pieces struck and underated compared to the quarter eagle \$1050 00
- Choice AU-55, still an even finer piece with a slightly stronger mintmark 1450 00



- 1912 MS-65, Brilliant Uncirculated, deep yellow gold 5895 00



- 1913 MS-65, Brilliant Uncirculated 5895 00
- 1913 S Choice AU-55 The S mintmark is very weak, a mere blob, as is often seen 1395 00



- 1916-S MS-63, Brilliant Uncirculated. Half eagles struck only at San Francisco this year (the so-called 1916 Philadelphia coins are from a clogged die with the S not visible) 6950 00

Three-Dollar Gold Pieces

- 1874 1140, light rose toning around legend on obverse Mintage of 41,800, but considered a common date 1500 00



- 1878 MS-60, Brilliant Uncirculated 4950 00

Half Eagles



- 1834 Classic head Small plain 4, double punched AU-50 1450 00
- 1836 Tall 1 in date EF-40 750 00
- 1847 AU-50, light toning around reverse rim 7 in date punched over a higher 7 895 00

Eagles

- 1865-S Over inverted 186. The first three digits of the date were punched upside down, then corrected Plain traces of the blunder (look at the date upside down) as follows 1 under 5, top loop and part of bottom loop of 8 under 9 part of curve of 6 under 8 Discovered about 1960, and only 2 or 3 known when Breen's monograph was written Blunders like this are very unusual on gold coins VF 20 cleaned 950 00

- 1891-CC Choice AU-55, with much lustre Not common in this condition 450 00
- 1908 Indian type With motto Choice AU-55 950 00

Double Eagles



1856-S AU-50, an example of the typical highly lustrous, but well bag-marked piece. 1195.00

- 1871-S Closed 3 AU-50 825.00
 1876-CC Faint double profile at face, strong die polish lines at back of neck. AU-50 Popular CC double eagle. 1150.00
 1911-D Choice AU-55 The only common gold coin issued at Denver in 1911 850.00

Miscellaneous Gold Pieces



1905 Lewis and Clark gold dollar. MS-63, Brilliant Uncirculated, good lustre, strike and color, and would grade higher except that there is a harmless abrasion behind Clark's head. One of the last of the 10,000 struck; clear signs of die deterioration at borders. These were offered at \$2 each or in lots of six for \$10 at issue, they quickly became scarce in Unc. condition, and were selling for \$60 each as early as 1945. 4250.00



1850 Moffat & Co. \$5 gold piece. AU-50, some lustre, usual blunt, uneven strike, few light rimnicks, slightly matte surfaces, white-gold color indicating a high silver content. Variety with G in GOLD apparently corrected from a C on the die. 2200.00



1926 Sesquicentennial quarter eagle. The reverse features a front view of Independence Hall in Philadelphia (note how the building is sunken into the field of the coin). This design, of course, was copied on the 1976 Bicentennial half dollar. Despite a nationwide competition, the mint dimittedly bought its own design back! We offer two pleasing grades: AU-50, much lustre \$425.00, MS-63, Brilliant Uncirculated. 895.00



1853 U.S. Assay Office \$20 gold piece. Usual 900 thous. variety EF-40, bold, couple of tiny rimnicks and a long diagonal scratch across the reverse. 2795.00



1939 Lincoln medal by Elder. Struck in 10k gold by Medallie Art Co. According to Tom DeLorey's catalogue of Elder items in the June, 1980 Numismatist the mintages from these dies were as follows: Gold, matte finish, 100 pieces, gold, brilliant finish, 400 pieces; silver, 25 pieces; gold-plated copper, 26 pieces, and a tiny handful in brass and silver-plated brass. The gold strikings were offered originally at \$2.75 each. The obverse die is copied from earlier Elder tokens of 1927 and 1910. We have a half-dozen of the brilliant finish gold tokens in stock, these were undoubtedly acquired directly from Elder in 1939, who offered them at \$2.50 each in lots of six. MS-65, Brilliant Uncirculated, as issued. Each 95.00

CALENDAR

OF UPCOMING BOWERS & RUDDY AUCTIONS

1980

October 1, 2 & 3—St. Moritz, NYC (Garrett III)
 December 1, 2 & 3—Los Angeles

1981

January 15, 16 & 17—Los Angeles
 March 25, 26 & 27—Los Angeles (Garrett IV)
 July 27 thru August 2—New Orleans! (ANA)

U.S. TYPE COINS

Prices are subject to change without notice.

Type and Denomination	MS-60, BU	MS-63, BU	MS-65, BU	Proof-60	Proof-63	Proof-65
Large cent, 1840-1856	595.00	1195.00	2295.00	---	4500.00	11500.00
Flying eagle cent, 1857-1858	450.00	995.00	2195.00	---	---	---
Indian cent, copper nickel, 1860-1864	125.00	250.00	925.00	995.00	1695.00	3650.00
Indian cent, bronze, 1864-1909	39.00	85.00	395.00	119.00	275.00	795.00
Two-cent piece, 1864-1872	375.00	650.00	1195.00	650.00	1495.00	2995.00
Three-cent nickel, 1865-1889	239.00	550.00	1750.00	895.00	1295.00	2195.00
Three-cent silver, 1851-1853 (Type 1)	495.00	1495.00	3750.00	---	---	---
Three-cent silver, 1854-1858 (Type 2)	895.00	2495.00	6250.00	2395.00	4500.00	8900.00
Three-cent silver, 1859-1873 (Type 3)	495.00	1495.00	3750.00	1095.00	2895.00	5000.00
Shield nickel, rays, 1866-1867	650.00	1750.00	4550.00	---	---	---
Shield nickel, no rays, 1867-1883	295.00	950.00	2395.00	1025.00	1450.00	3100.00
Liberty nickel, no CENTS, 1883	65.00	325.00	825.00	495.00	1495.00	3295.00
Liberty nickel, CENTS, 1883-1912	225.00	595.00	1695.00	359.00	875.00	1800.00
Buffalo nickel, 1913 (Type 1)	79.00	189.00	495.00	---	---	---
Buffalo nickel, 1913-1938 (Type 2)	22.00	35.00	62.00	765.00	2195.00	---
Bull half dime, 1829-1837	650.00	2295.00	6150.00	---	---	---
Seated Liberty half dime, 1840-1859	595.00	1995.00	4795.00	1395.00	3395.00	6395.00
Seated Liberty half dime, 1860-1873	450.00	1395.00	3295.00	995.00	2295.00	4095.00
Bust dime, 1809-1827	2695.00	5250.00	---	---	---	---
Bust dime, 1828-1837	1995.00	3295.00	---	---	---	---
Seated Liberty dime, 1838-1860	750.00	2495.00	6395.00	1950.00	3500.00	7250.00
Seated Liberty dime, 1860-1891	475.00	1395.00	3295.00	1050.00	2595.00	3900.00
Seated Liberty dime, arrows, 1873-1874	1395.00	3295.00	6850.00	1650.00	3795.00	7750.00
Barber dime, 1892-1916	350.00	1095.00	2195.00	1050.00	2495.00	3650.00
Twenty-cent piece, 1875-1876	1550.00	3395.00	11500.00	2450.00	4795.00	9000.00
Bust quarter, 1815-1828	4250.00	6795.00	---	---	---	---
Bust quarter, 1831-1838	2395.00	4500.00	---	---	---	---
Seated Liberty quarter, 1840-1865	975.00	2750.00	7500.00	925.00	3195.00	7250.00
Seated Liberty quarter, arrows, 1864-1855	1695.00	3995.00	8950.00	---	---	---
Seated Liberty quarter, 1866-1891	895.00	2395.00	6500.00	795.00	3000.00	6150.00
Seated Liberty quarter, arrows, 1873-1874	2195.00	3500.00	7950.00	1950.00	4950.00	10500.00
Barber quarter, 1892-1916	495.00	1595.00	3595.00	1095.00	2995.00	5450.00
Standing Liberty quarter, 1917 (Type 1)	495.00	1395.00	2995.00	---	---	---
Standing Liberty quarter, 1917-1930 (Type 2)	225.00	595.00	1450.00	---	---	---
Bust half dollar, 1807-1836	750.00	2195.00	4650.00	---	---	---
Bust half dollar, reeded edge, 1837-1839	2295.00	4295.00	---	---	---	---
Seated Liberty half, 1839-1865	895.00	2750.00	7950.00	1025.00	3250.00	7595.00
Seated Liberty half, arrows, 1864-1855	1595.00	3950.00	8750.00	---	---	---
Seated Liberty half, 1866-1891	895.00	2795.00	7500.00	875.00	3195.00	7450.00
Seated Liberty half, arrows, 1873-1874	2395.00	4500.00	9950.00	2950.00	8500.00	14950.00
Barber half dollar, 1892-1915	995.00	2950.00	6950.00	1595.00	3250.00	6750.00
Walking Liberty half dollar, 1916-1947	32.00	79.00	---	375.00	750.00	---
Seated Liberty dollar, 1840-1865	1695.00	3095.00	5750.00	2795.00	4750.00	11500.00
Seated Liberty dollar, 1866-1873	1895.00	3500.00	7250.00	2595.00	4500.00	10500.00
Trade dollar, 1873-1883	995.00	2495.00	6995.00	3295.00	4950.00	13950.00
Morgan dollar, 1878-1821	42.00	54.00	79.00	1950.00	3750.00	9500.00
Peace dollar, 1921-1935	42.00	54.00	79.00	---	---	---
Gold dollar, 1849-1854 (Type 1)	1295.00	2995.00	9450.00	---	---	---
Gold dollar, 1854-1856 (Type 2)	6650.00	16950.00	---	---	---	---
Gold dollar, 1856-1889 (Type 3)	1195.00	2595.00	7950.00	---	12950.00	17500.00
Liberty quarter eagle, 1840-1907	625.00	1095.00	3595.00	---	15000.00	22500.00
Indian quarter eagle, 1908-1929	595.00	850.00	3495.00	---	---	30000.00
Three-dollar gold, 1854-1889	4950.00	8500.00	22000.00	---	---	---
Liberty half eagle, 1840-1908	450.00	675.00	3295.00	---	---	---
Indian half eagle, 1908-1929	1050.00	1395.00	5895.00	---	---	---
Liberty eagle, 1840-1907	550.00	725.00	3500.00	---	25000.00	39000.00
Indian eagle, 1907-1933	1095.00	1395.00	5750.00	---	---	---
Liberty double eagle, 1850-1907	875.00	1050.00	1995.00	---	---	---
Saint-Gaudens double eagle, 1907-1933	875.00	1050.00	1595.00	---	---	---

Special Coin Letter



Bowers & Ruddy Galleries



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October 1980

Colonials

Extraordinary Washington Success Token



(1793) **Washington Success token.** Small size, reeded edge, silver plated brass Baker-267. An extraordinary MS-65, Uncirculated, with much mint brilliance and nearly full silvering. Flatly struck up at eye on reverse, and at bottom of coat, as always. Usual dies with A in WASHINGTON missing crossbar, T with no right bottom base, on reverse T's have right bases longer than left, rays point to upright of second C, left upright of H in THE, upright of D, and directly at both S's in STATES. A real showpiece for a fine collection of early American coins. 7500.00

Note: DeWitt in his A century of Campaign Buttons says that the Success tokens were intended to honor Washington's second inauguration on March 4, 1793, and that the inscription is derived from Washington's inaugural address, that "Divine Providence crown with success our mutual endeavors." Since the reverse has 15 stars, these pieces were undoubtedly struck between June 1792, when Kentucky became the 15th state, and June, 1796, when Tennessee became the 16th. If DeWitt is right, then the Success medals are the only surviving political tokens of the 1792 election.



1823/2 N-1. Choice EF-45, medium brown on obverse, lighter reddish chocolate on reverse, considerable underlying mint luster, and would grade AU except for some old obverse scrapes, none of which disturb the colors, we do not regard them as serious. No cents (except for a tiny handful of Proofs) were actually struck in 1823. Of the 1,225,000 delivered in 1823, most were dated 1820, and nearly 164,000 were dated 1821. Cents dated 1823 were actually struck in 1824 or later, and delivered in 1825; mintage has been estimated at 68,061 pieces. Probably an unused 1822 die was hurriedly altered to 1823 to fill a small order for Proof cents, then it was held over and used on circulation strikes when cent coinage began again in 1824. The 1823 cent is the rarest date of this type and is usually seen grading Good-Fine, above VF. It is rare. 595.00

Note: We have always been fascinated with the coinage of 1823, in all denominations. Several problems and events combined to make this one of the most interesting years in the history of the U.S. mint. Among them were the death of the Chief Engraver (Robert Scot), the controversy surrounding his replacement, a devastating yellow fever epidemic that shut down New York City in the summer of 1822, disruption of Latin American silver supplies due to the wars and revolutions occurring there, and others. The cataloguer (J. D. Parsons) would like to hear from persons having little-known or unpublished information on any aspect of the 1823 situation for possible use in a future research article.

1798 S 179. E over a reversed E in AMERICA. Fine-12, bold, lightly porous. 65.00

Large Cents

1858 Flying eagle cent. Small letters, low leaves at C and T (scarce). Choice EF-45. 85.00



1864 Copper-nickel cent. AU-50, some lustre. \$55.00, MS-65, Brilliant Uncirculated. Gem copper-nickel Indians are very scarce, and are now quite undervalued compared to the much more common bronze Indians. This choice piece. 1150.00

1864 Bronze. Pointed bust, L on ribbon. EF-40. 135.00



1868 EF-40, mottled toning. \$79.00, Brilliant golden Proof-65. 1095.00



1874 Proof-65, brilliant golden with flashes of silvery brilliance at borders. 1095.00
1876 Choice AU-55, some faded red. 99.00
1877 Key date. Strict Good-4 with no problems. 259.00

Special Coin Letter

A frequent publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States, the *Special Coin Letter* emphasizes the changing market and offers special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year. A sample copy of our most recent issue is available for \$3 via surface mail, or we will send you a copy by First Class mail for just \$5 (the cover price, without postage is \$5).

A subscription to our next 8 full-size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just \$15 to any address via surface mail (not recommended for overseas), \$25 via First Class mail to U.S. Canadian or Mexican addresses (strongly recommended for residents of Hawaii and Alaska), or \$37 via overseas Air Mail (recommended for those interested in bidding in our auctions because surface delivery sometimes means that the catalogue will reach you after the deadline for submitting bids).

TERMS OF SALE AND GUARANTEE

1. **PAYMENT:** Please enclose full payment in U.S. dollars drawn on a U.S. bank with your order unless approval status has been established or you are a member of the Bowers & Ruddy Collector Credit Program. Credit program members, with a minimum purchase of \$25, may purchase and receive their coins now and defer payments over an extended period. Further details and applications are available upon request. **Charge Accounts:** We accept American Express, MasterCard and Visa toward all orders of \$25 or more. If you wish to charge your purchase, be sure to include with your order the information in printed print on your card. Please remember to sign your order.

Title to all items remains with Bowers & Ruddy Galleries until payment in full has been received. All items are subject to prior sale or price change without notice, but all items offered are in stock at the time of purchase. This notice cancels all previous price quotations. Photos and illustrations of items offered for sale, or representative coins in the case of type coins or specials.

2. **POSTAGE:** Domestic Orders: All orders over \$100 are sent postpaid at no charge. Add \$1.50 to orders under \$100 to cover postage and handling. Foreign Orders (shipped out of the U.S.A.): Add full postage minimum \$4 per order, extra on larger and heavier orders. Foreign orders are sent via registered airmail at the buyer's risk. Please include any special shipping instructions (regarding customs, packaging, etc.) with your order. Books, albums and supplies are shipped under separate cover by special hook rate or permit. Please allow two to three weeks for delivery on all coin orders.

3. All purchases delivered in the state of California are subject to 6% sales tax unless the buyer furnishes Bowers & Ruddy Galleries with a resale permit. This amount will be added to all orders as required under the laws of the state of California.

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5. **GUARANTEE:** Any item not satisfactory for any reason may be returned within 30 days for an immediate cash refund or replacement (as you wish). No explanation is necessary—but one is often helpful if you request a replacement. United States coins are graded by the official A.N.A. numerical grading system. All items are absolutely genuine—this is a lifetime guarantee. Our liability in every event is limited to the actual price paid for an item, without provision for additional expenses or later replacement value. All transactions are deemed to take place in California, with Los Angeles being the place of venue, and under California laws. If for any reason you desire to return a coin(s) purchased from us, it must be returned by either insured or registered mail. Bowers & Ruddy Galleries will not be responsible for receipt of coins sent by any other vehicle.

6. **TELEPHONE SERVICE:** Any listed item may be reserved by calling us during business hours: Mon. — Fri. 9:30 a.m. — 4:00 p.m. Toll-free WATS No. (outside Calif.) is (800) 421-4224. Our local No. is (213) 466-4595 (call collect if your order totals \$200).

Words on Coins

Welcome to the latest issue of our *Special Coin Letter*. At the time of preparation, each and every coin listed is actually in our stock and available for sale. The reason we mention this is that occasionally a client will receive a "sold-out" letter. The other day a gentleman from New York wrote a strongly-worded communication which ran as follows:

"I ordered four things from your last catalogue, and each was sold out. I don't believe that you had the coins when you advertised them. How can one go about buying coins from you?"

We offer several suggestions. First, here at Bowers & Ruddy Galleries we try to price coins very competitively so that they will be good buys. In addition, they are graded carefully and conservatively. The result is a special coin letter full of items which are very attractive to knowledgeable buyers. Many items are one of a kind, so the first orders get them. One way to reduce the chances of "sold-out" letters would be to raise our prices 25 to 50 percent, but then the pieces wouldn't be good buys. So, we ask you to live with our pricing system — which, for reasons just stated, will occasionally result in items being sold out.

To minimize the chances of your receiving a sold-out letter we suggest that you submit as many alternate choices as possible. If you want to order, say, five pieces, then list ten or fifteen on your order blank as second choices. These second choices will not be used unless the first items have been sold earlier. If you are ordering for a typeset and the particular date is not important, just put "same type" as your second choice and if the first-requested item is sold, then we will substitute a coin of the same design and of equal or higher grade in value at the same price, providing that one is available.

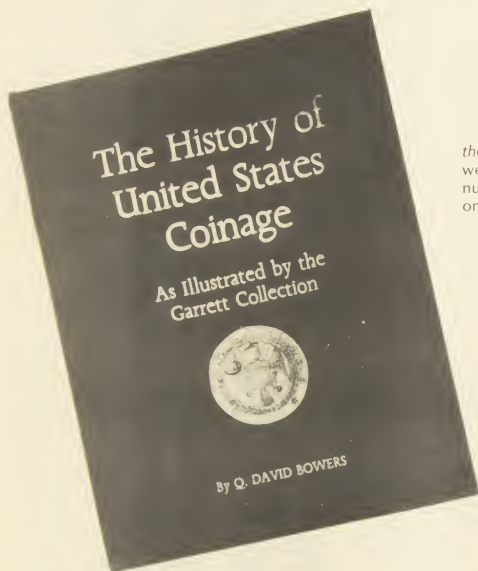
The telephone can work in your favor too. When you receive your price list look through it as quickly as possible and then give us a call. We will be happy to reserve any items of interest for you and hold them until your check arrives.

Another point is worth mentioning: although many items are sold from each issue, some of the featured items are not. Sometimes pieces which from their description would seem to be the first to sell are ignored — possibly because collectors such as yourself feel that there is no sense ordering, the coin has already been sold to someone else — and yet there it remains in our stock. So, don't take anything for granted — perhaps we do have That Special Coin. It certainly is worth asking about!

The present issue of the *Special Coin Letter* is full of many numismatically significant items in higher grades. The Washington Success token is an unforgettable coin which will be viewed as a landmark by the specialist in earlier issues. And yet the price is "just" \$7,500. While \$7,500 is a large amount of money by anyone's standards, the point is that this great rarity (in this condition) is priced at much, much less than what many regular United States coins of lesser rarity are selling for. Indeed, the entire field of early American issues offers many excellent opportunities for the alert buyer.

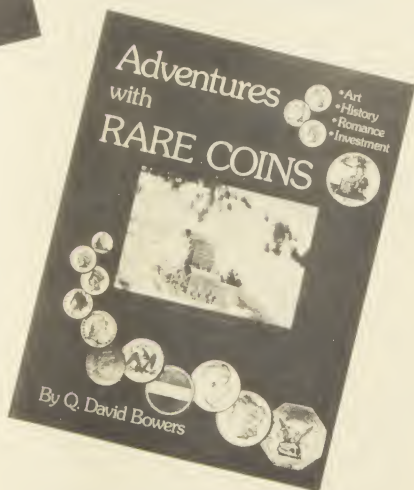
The listing continues with interesting cents, nickels, quarters, half dollars, silver dollars, gold coins, and other items — virtually something in every category in the regular United States coinage. Check this *Special Coin Letter* carefully and order the pieces of greatest interest to you.

Two Bestsellers from Bowers & Ruddy Galleries



The History of United States Coinage as Illustrated by the Garrett Collection by Q. David Bowers contains a wealth of information not available in any other single numismatic reference. Truly a magnificent volume for only \$37 postpaid.

Art..History..Romance..Investment..Whether you are a collector or investor you will find *Adventures with Rare Coins* by Q. David Bowers to be one of the most fascinating and useful books you will ever read. Just \$14.95 postpaid!



- 1921-S Lincoln cent MS-63, ~~Uncirculated~~, golden ~~luster~~ usual weak strike. Very rare with original color, most purported "BU" examples have been cleaned or doctored. This one guaranteed original. \$95.00
- 1923-S MS-65, Uncirculated, mostly brown with subtle greenish violet and faded red overtones, full luster underneath the toning. Another date almost never found with original brilliance. \$49.00

Two-Cent Pieces

- 1864 Small motto [scarce] Fine-12 and very pleasing for the grade, choice glossy brown surfaces. \$9.00
- 1864 Large motto AU-50 medium to dark brown, glossy with some underlying lustre. The exact quality that is sold day in and day out as "Brown Unc" by many dealers. Double date, most obvious at top loop of 8. \$69.00
- 1865 Fancy top 5 in date AU-50 reddish brown \$65.00. Different varieties with fancy top 5 and boldly doubled 18 in date AU-50, streaky tan. \$59.00
- 1867 AU-50 another choice pleasing piece. A date set of these interesting coins is still within the reach of the average collector in AU grade. \$69.00



- 1873 Closed 3, Proof-67, with brilliant sunset colors. Scarce proof-only date and the final year of the denomination. \$950.00

Three-Cent Pieces

- 1862 Three-cent silver MS-60, BU. Strongly clashed dies, slight waviness to planchet, few nicks along obverse rim. \$495.00



- 1873 Three-cent silver Proof-63, steel-gray with faint blue and gold tints. A rare proof-only date, only 600 struck; with some of these surely melted after the suspension of the denomination in mid 1873. \$3650.00

Prototype Three-Cent Nickel-Judd 410



- 1865 Pattern three-cent nickel, Judd-410. Similar to the regular dies but date is closer to bust, and ribbon ends are large and overrun the border—an obvious reason for rejecting this reverse Proof-67, light iridescent toning. The denomination was authorized by Congress by Act of March 3, 1865, for the purpose of redeeming fractional currency (the three-cent silver piece, as well as all small silver coins had completely disappeared from circulation as early as 1863). According to Judd, this is a R-7 item. \$4500.00

Nickels

- 1883 Liberty Type With CENTS added to reverse A lovely Brilliant Proof-65. \$2100.00



- 1885 MS-65, Brilliant Uncirculated, frosty with a few miniscule contact marks. Variety with encircling obverse die crack, heavy through date. Quite rare in this condition, as the date is normally seen in Proof or well worn Good to Very Good grade. The key to the series. \$5150.00
- 1897 MS-65, Uncirculated, usual gray color. \$1450.00
- 1911 MS-63, Uncirculated, good lustre and surfaces, but struck with worn dies resulting in a partial loss of detail. \$595.00, MS-65 Uncirculated, similar to the 1897. \$1450.00



- 1912-D MS-65, Uncirculated golden, excellent sharp strike, which is highly unusual for this poorly struck date. First year of nickel production at Denver. \$1900.00
- 1913-D Buffalo Type 1, raised ground, dies by Fraser MS-65 Brilliant Uncirculated, excellent, as these often come dull. Light clash marks under Indian's chin. A good investment at current price levels. \$869.00
- 1913-S Type 1 EF-40, somewhat weak about the reverse rim, as is usual by seen. \$45.00



- 1913 Type 2, buffalo on flat ground, dies heavily reworked by Charles Barber. Matte Proof-65, usual dullish gray, broad borders and a tall crisp strike totally unlike the regular circulation strikes. For years these were grossly underrated, but are now beginning to receive the attention they deserve. 1,514 pieces struck, but only a fraction of these survive. The vast majority offered today as Matte Proofs turn out to be merely dull Uncs when subjected to a glass and a good light. \$4995.00
- 1914-D AU-50 with lustre. Nice coin for the date collector. \$179.00
- 1915 MS-63, Uncirculated with light toning. \$159.00
- 1916 MS-63, Brilliant Uncirculated. From a new obverse master die with LIBERTY smaller and in higher relief, someone must have noticed the tendency of LIBERTY to become blurred and joined to the border on many of the 1913-1915 coins, particularly those from the branch mints. \$185.00



- 1918-S MS-65, Brilliant Uncirculated golden. Good strike 2995 00
 1919-S VF-20, a couple of tiny spots of verdigris on the top of the reverse rim 49 00
 1928 MS-65, Uncirculated, usual silvery gray color. Excellent strike, like most of these Philadelphia coins 325 00
 1928-D MS-65, BU, better than the average strike 445 00
 1941 Jefferson type. Brilliant Proof-65. 125 00
 1942 Type 1. Brilliant Proof-65. 125 00

Half Dimes



- 1795 Valentine-5, VG-8, medium gray toning, light adjustment marks along right border of obverse. Popular early type, and really scarce in any grade. If the large investors ever wake up and start buying some of these early coins, watch out! 2095 00



- 1831 V-1, MS-65, Brilliant Uncirculated, a super-strike with crisp details in hair curls and feathers. Probably struck in 1835, as the reverse die was used on an 1835 (V-2) with the same state of the cracks. During transfer to the new mint building many of the old dies were carried over and used briefly in the 1833-35 period 6195 00
 1832 V-9, with 5C boldly double-punched. Choice VF-30, deep gray toning, nice surfaces. 59 00
 1833 V-4, the STATESOF variety. VF-20, blue-gray toning. 49 00



- 1835 V-9 Large date; small 5C MS-63, BU, light clash marks 2395 00
 1838-O Liberty seated type, no stars. VG-8, but cleaned, and slightly bent. Rare even in this condition 49 00
 1849/6 VG-8, full LIBERTY. Steel toning 15 00
 1849-O Good-4, also with steel toning. Absolutely perfect for the grade. Scarce date. 49 00
 1853-O Arrows at date. VF-20, toned 17 00
 1855 Arrows. VF-20, light toning, pleasing \$19.00, MS-63, Uncirculated, soft gray toning. Weak at borders. Popular type coin 2295 00
 1856 Fine-12, toned. Weak at borders, otherwise could probably be called VF. 10 00
 1857 Fine-12, toned, usual blunt strike 10 00
 1858 Fine-12, similar to the last two 10 00



- 1860 Legend transferred to obverse; Newlin's "Wreath of Cereals" on reverse. The change in the design was prompted by the flat strikes seen on the earlier type. Dies by J. B. Longacre MS-65, Brilliant Uncirculated. Curiously recut date, with the original 1 too low, and the original 0 cut too high. Not rare in Unc. because many were saved as the first year of the new type, popular with today's collectors for the same reason 2995 00
 1860-O Fine-12, usual blunt strike, mottled toning, few tiny rim nicks. Last half dime struck at New Orleans. 10 00
 1861 EF-40, nice light gray color 45 00

Superb Mint State Example of the Rare 1864-S



- 1864-S MS-65, Choice Uncirculated, frosty with light silvery toning. Pristine, never dipped or treated. A super-strike with broad borders. Very rare in or near Mint State, this piece is as fine as any we have seen or handled in the last decade 5250 00
Note: We think that the \$5250 price tag on this is very attractive. Common type pieces in this condition are trading at over \$3000, and the extra premium on this is a pretty small price to pay for this rarity, of which no more than a dozen pieces have any claim to Mint State. Investment writer George Haylings has often written on the desirability of maximizing the number of units of rarity per investment dollar, and his advice definitely applies here.

- 1865 Rare, Good-4, steel toning, and perfect for the grade. Only 13,000 pieces were struck, and most were promptly exported and circulated for many years outside of the U.S. What a story this coin could tell if it could speak! 159 00



- 1868 MS-63, Brilliant Uncirculated, prooflike, contact marks on rims. Scarce 1950 00
 1870 Proof-63, deeply toned in gray, gold, and bluish violet shades. Tiny chip out of the obverse rim, otherwise it has claims to an MS-65 rating 2295 00

Dimes

- 1814 Large date, no period after 10C. Fine-12, with traces of lustre, but with the usual soft strike with a few light pin scratches in left obverse field 35 00
 1837 Seated type, no stars. Small date with round 3, as in 1838; the scarcer of the two varieties. Fine-12, toned 65 00
 1842-O Small O mintmark. Barely VG-8, gray toning. 22 00
 1856-O Large O mintmark. VF-20, light toning. 19 00



1861 Legend transferred to obverse. MS-65, BU.

2995.00



1863 Proof-65, light gold toning, deepening to a lovely sea green near borders 4495.00



1871 Proof-65, pinkish blue tones

4495.00

1876-S MS-65, Brilliant Uncirculated. Type 1 reverse hub, variety with long lump from E in STATE's down to arm 2995.00

1883 Hawaiian dime. Bust of King Kalakaua, arms of Hawaii VF-20, toned, scarce. 59.00



1887 MS-65, Brilliant Uncirculated. Blush russet toning on obverse. Very softly struck at head \$1595.00, Brilliant Proof-65, full head details, of course 3275.00

1898 Brilliant golden Proof-63, few scattered lintmarks (as made) from a 65 rating 1850.00

1889-S Small S mintmark. Choice VF 30, light grayish toning, flat at head, as struck. A well-known dealer had a sizeable board of these in the 1950s, but this has long since been broken up 39.00



1891 MS-65, lightly toned Linc., usual flat strike on head

2995.00

1892 Barber type AU-50, some lustre, pleasing coin 39.00



1893 MS-65, Choice Uncirculated with lightest gold tones 3195.00

Note: When Charles Barber replaced the long-lived Liberty seated type with his own design he left the reverse of the dime unchanged. However, close examination will reveal that the reverse dies were made from an entirely different master hub. For one thing, the leaves and ribbons are more blunt and shorter than on the Longacre reverse, there are many minute differences in the configuration of the wreath as well.



1894-O MS-63, Unc., light gold toning, and fully struck up 1904 Brilliant Proof-65

3650.00

3695.00



1905-S MS-65, Brilliant Uncirculated

3795.00



1908 MS-65, Unc., steel gray tones over frosty surfaces. Decidedly attractive, and actually rarer than a Proof of this date 1825.00

1916-S Mercury type AU-50, some lustre, good strike 22.00

1917-S MS-65, BU. Bands are almost, but not quite full. Far above the average strike for this date, and a real buy at just 295.00

1919-D FF-40 29.00

1919-S AU-50 69.00

1920-D Choice EF-45 with some lustre, weakly struck up at center of the reverse 19.00

Conservatively Graded Coins at Fair Prices

When you order a coin from this list, you can be sure that it is accurately and conservatively graded, and worth every dollar you pay for it. The coins are *triple-checked* for grading: once when they are bought, again before they go into inventory, and a third time as they are catalogued. If you have never ordered from these lists before, try an order: we think you'll be pleased when you open the package!

1923-S Choice AU-55, much lustre. Good date collector's piece 59.00

1924-S AU 50 lustrous. An excellent piece with nearly full bands! 39.00

1927-S FF-40, some lustre, weak strike on reverse, as nearly always on this date 14.00

1928-D EF-40, similar. If you are a date collector, we know you'll like these early mintmarks. Our prices are very competitive, considering the high quality. This piece 29.00

1931-D AU-50 49.00

1931-S AU-50 25.00



1936 Brilliant Proof-69. First year for the Mercury Proofs (Matte Proofs dated 1916 and 1917 are constantly rumored, but we have yet to see a convincing one.) 2450.00

Twenty-Cent Pieces

- 1875 VG-8. We are currently recommending undamaged 20C pieces in all grades for investment. Strong collector interest due to the unusual denomination puts a strong floor under prices. 65.00
1875-S Good-4. 52.00

Quarters

- 1843 Fine-12, bold, dullish gray color. Variety with the heavy die break from right to border. 19.00
1849 VG-8, or better, full LIBERTY. Medium gray toning. 12.00



- 1860 Brilliant Proof-67, a gem example of this date. 5750.00
1860 Proof-65, light russet and blue tones near borders. 5450.00

Note: Despite the best efforts of Mr. Snowden, the design for the quarter and half dollar was not changed in 1860. Snowden wanted the large wreath of cereals put on the reverse, as in the 1860 half dime and dime. Some patterns were struck with this new Longacre reverse, but the idea ran into trouble because of the Mint Act that stipulated that an eagle must appear on the reverse of the larger silver coins. Reason for the proposed change, was that Longacre's wreath was specifically engineered to lie opposite the field of the obverse, and therefore would produce sharp strikes on the coins.

- 1874-S Arrows at date. MS-65, Brilliant Uncirculated. As late as 1960, this date was extremely rare in Unc. Then a pair of Unc. rolls turned up, which have since been dispersed. Based on the rarity of this date before the hoard was discovered, we would guess that no more than 100 Unc. pieces survive. 9995.00



- 1876-S Type 2 reverse (TAT plainly separated at bases). Variety with large lump in center of reverse shield. MS-65, Uncirculated, gold-steel toning. 5450.00
1877 Type 2 reverse, as apparently always for this date. MS-60, Brilliant Uncirculated, good strike and lustre, just a few too many bagmarks for a higher grade. Only 895.00



- 1880 MS-65, frosty Brilliant Uncirculated; no doubt about this one being a business strike. Only 13,600 pieces struck, and very seldom seen except in Proof. 9950.00

Note: The rare quarters and halves of this era were being promoted as far back as 1885! An issue of the Keystone Stamp and Coin Gazette (Altoona, Pa) for that year made the following comment: "The half and quarter dollars which have been struck since 1878 are good property to lay by. The few which were coined (Proofs excepted) were delayed until the last days of December each year and it is seldom that any of them are found in circulation. In the numismatic market they now readily command double face." It seems clear that these were business strikes in name only; they were never expected to circulate, and were struck mainly to prevent undue speculation in the corresponding Proofs.



- 1882 Brilliant Proof-65. 5450.00



- 1893-O Barber quarter. Type 2 reverse. MS-67, BU. 7950.00



- 1893 MS-63, Brilliant Uncirculated. This is a very unusual piece. It has full Proof surfaces and frosted devices equal to any normal Proof, but it is struck from lightly rusted dies, and is weak about the rims. Possibly a clandestine item of some kind; we expect the history of this piece would make interesting reading if it were known. 2295.00
1893 Isabella quarter commemorative issue AU-50, plenty of mint lustre. Attractive item, and affordable at 275.00



- 1905 Brilliant Proof-67. A gem in spite of a lintmark from the right side of the eagle's neck. 7500.00
1908-D LF-40 or so, light gray. 49.00



- 1909-D MS-65, Brilliant Uncirculated, a frosty beauty. 5295.00

1912 VF-20 with light toning 35 00
 1914 Choice VF-30, some lustre, mottled toning \$39.00, lightly toned
 Proof-63 3500 00



1914 Proof-63 light original toning 3500 00



1917 Liberty standing Type 1 MS-65, Brilliant Uncirculated, full head and shield 2995 00
 1917 S Type 2 AU-50, lustrous and pleasing 115 00



1918 MS-65, Brilliant Uncirculated, full head. 3695 00
 1919 MS-60, Brilliant Uncirculated, full head or close to it. This one could not be bettered for anything less than \$1200! Certainly worth taking a look at 550 00
 1919-S EF-40, some lustre 249 00
 1920-S Choice AU-55, lightly cleaned 139 00
 1923 MS-65, Brilliant Uncirculated, head better than half up 1595 00
 1924 MS-63, Brilliant Uncirculated, full head 1295 00
 1926 MS-65, Brilliant Uncirculated, head about 3/4 full, the kind often sold as "full head" 1395 00
 1926-D MS-65 1250 00
 1926-S EF-40, some mint lustre. Poor strike, or would probably grade a little higher 49 00
 1927 MS-65, Brilliant Uncirculated. A beauty with the head about 1/4 of the way struck up 1450 00
 1930 Choice AU-55, much lustre 115 00
 1930-S MS-65, Brilliant Uncirculated, head half up 1250 00

Numismatic Service Department

Do you have a question, inquiry, opinion, remark, or any other sentiment about this issue of the *Special Coin Letter*? Please let us know! Write it down on a piece of paper with your name and address separate from your order (so as to not delay your order) and send it along to the attention of J. D. Parsons. Be sure to enclose a stamped self-addressed envelope if you wish a reply. We look forward to hearing from you!

Half Dollars

1807 Capped bust type O-114, large stars, perfect 50C on reverse. Fine-12, blue-gray, some light scratching but still pleasing 32 00
 1840-O Seated type. Medium O mintmark. VG-8, toned 39 00
1842 Small date (as in 1841) AU-50, much lustre, starting to tone golden. Reasonably well struck except in region of the left leg of the eagle. Scarce and undervalued, according to Taxay only 191,000 were struck from a single pair of dies, compared to nearly ten times that number for the large date. Late reverse rim break at TAT. A pleasing example that will be snapped up fast by a hungry date collector 259 00



1843 MS-63, Brilliant Uncirculated, obverse die shattered through the date 3750 00
 1846-O Beistle 4-D 6 in date double punched (first 6 much too high, then corrected), also faint traces of a mispunched 8 above and to the right of the "real" 8. Not the overdate, but often confused with it. EF-40 or better, but lightly cleaned 99 00
 1862 Good-4, scarce 39 00
 1864 Proof-63, mottled lavender and gold shades 3500 00
 1866 Motto on reverse. Blue-gold toned MS-63, Uncirculated. Most of what looks like hairlines are not; they are the result of heavy die polishing 2500 00



1869 Proof-65, light blue and gold tones near borders 5895 00
 1870 Proof-63, similar colors, a little more developed 2150 00
 1885 Proof-63, rich blue-gold toning near borders 2150 00



1890 Proof-65 with delightful lavender and sky-blue shades. 6250.00



1891 Proof-65, gold toning on obverse 5950.00
1892-S Barber type, MS-63, Brilliant Uncirculated 2750.00



1894-S MS-63, Unc., medium gray with tints of gold and green and some underlying prooflike surface Unusual, and scarce 3995.00



1895-O MS-65, frosty Uncirculated, particularly well struck up 9500.00
1903 AU-50 with gold toning 250.00



1905 Brilliant Proof-65. Good companion piece to the splendid 1905 quarter earlier in this list. 5800.00



1909 Brilliant Proof-67. 7200.00
1914 MS-60, Uncirculated, gold toning 995.00
1916-D Walking type, AU-50, some lustre, and nicely struck Hardly common in this condition 239.00



1916-S MS-65, Uncirculated, lightest gold toning starting to develop Good strike Rare so fine 5150.00
1920-D Choice EF-45, natural color 299.00

Silver Dollars

1845 AU-50, an impressive piece 675.00



1850 AU-50, steel toning Only 7,500 pieces struck, and all seem to be from a single pair of dies: Repunched 0 in date, die file marks through stripes of shield 1150.00



1871-CC Choice EF-45, steel toning Only 1,376 pieces struck; how many could exist in any grade today? From the (only) reverse die with the small high CC widely spaced, and light doubling at wingtips. 2400.00

- 1880-O small O mintmark MS-65, Brilliant Uncirculated. 795 00
 1880-S Large imperfect mintmark MS-65, Brilliant Uncirculated, semi-prooflike 99 00
 1881-O MS-63, Brilliant Uncirculated Good lustre and surfaces, but not too well struck up on the reverse 159 00
 1881-S MS-65, Brilliant Uncirculated 75 00
1882 Proof-63, light iridescent gray An almost invisible scratch runs across the obverse, otherwise this is a Proof-65 coin; we ourselves bought it as a 65 3750 00

Specials on 1883 Dollars



- 1883** We have several rolls in stock and offer the following specials on single pieces and half rolls (10 pieces) MS-60, BU \$59.00 each, 10 for \$500 MS-60, BU, prooflike \$89.00 each, 10 for \$800; MS-63, BU \$119.00 each, 10 for \$990.00; MS-63, BU, prooflike \$145.00 each, 10 for \$1,200. Limit of one 10 piece lot per order please

- 1883-S MS-63 Brilliant Uncirculated, prooflike 675 00
 1887-6 Overdate See our discussion in the September Special Coin Letter on this MS-60, BU 119 00



- 1888 Proof-63**, light gold tones, not fully struck up on hair curls above ear, but much sharper than any business strike, of course 3750 00
 1889 MS-65, Brilliant Uncirculated, full strike 189 00



- 1891-O Choice AU-55, full mint lustre 59 00
 1892-S Choice VF-30, some lustre, light gold toning 69 00
 1893-CC EF-40, mint lustre A nice circulated piece that hasn't been ruined (like many others), by greedy persons that process the coins and then sell them as "BU" Good buy at 339 00



- 1893-S VF-20**, traces of lustre The key date, and very collectable in Choice VF-EF grades We also think this has investment potential in these grades. 1695 00



- 1894 AU-50**, considerable surviving mint lustre, scratch-like planchet defect on reverse across left wing and breast Only 110,000 struck, all from a single reverse die which was microscopically doubled in the hubbing process Like the 1893-S, this is prohibitively expensive in Brilliant Uncirculated, so the present lustrous AU piece will go quickly at only 1095 00



- 1895-S Choice AU-55, much lustre, some prooflike surface survives Extra metal in S mintmark, possibly the remnants of a horizontal S (?) Another scarce date 1450 00

- 1896-O AU 50, pleasing One of those dates whose value skyrockets with grade The Guide Book lists the following prices: AU-50 \$60, MS-60, \$650, MS-65 \$9000 (!) Our price is both reasonable and attractive 99 00

- 1898-S MS-63, Brilliant Uncirculated, semi-prooflike Double punched S mintmark As fine as these normally come, real gems are rare and full prooflikes are very rare 495 00

Three Choice 1901 Dollars



1901 MS-63, Brilliant Uncirculated, with claims to MS-65, although it has the usual flat strike on the eagle's breast. We know this is equal to many sold as MS-65 at twice our price; if you're in the market for a nice 1901, it will pay you to look at this coin. \$950.00



1901 MS-65, richly toned Uncirculated, a little better struck than the last. Over 6 million 1901 dollars were made, but most of them were melted, and the vast majority of survivors are circulated. Most of the Uncs. around are miserable strikes with poor quality lustre. This one is a real showpiece. \$12,500.00



1901 Brilliant Proof-67, tiny planchet chip in field near neck, otherwise perfect. 100 percent full strike. \$25,595.00

1903-S EF-40, some lustre, light toning, reverse rim nick at 3 o'clock. Another date which is highly collectable in this grade. The *Guide Book* price of \$120 in EF is ridiculously low and we don't think it is possible to buy a properly graded piece at anywhere near that level. This is a solid value at \$225.00

1904 MS-63, Brilliant Uncirculated, mediocre strike, but fuller lustre than usual (these usually come very dullish). \$895.00



1921 Peace type, AU-50, quite clean and attractive. \$112.00; **MS-65, Choice Uncirculated**, rich gold toning, and an exceptionally sharp strike, as nice as on any we have seen. \$350.00

Note: The 1921 Peace dollar is a distinct one-year type coin. Not only is the coin struck in higher relief than later issues, the reverse is completely different with 22 rays and 3 berries (later reverses have 25 rays and 4 berries, as well as many other minor differences). All were struck between Christmas and New Year's Eve, 1921, and released into circulation starting on January 3, 1922.

1928 EF-40, lustrous and pleasing. \$269.00

1934-D MS-63, Uncirculated, light toning on obverse. \$895.00

Trade Dollars



1877-CC MS-65, Brilliant Uncirculated, full strike. \$7495.00

1877-S EF-40, toned. \$89.00

1878-S Fine-12, steel toning over lightly hairlined surfaces. \$59.00

U.S. Gold Coins

1850-O Gold dollar EF-40, with some minor light scratches. A total mintage of 14,000 pieces compared to 40,000 for the 1850-O silver dollar. \$375.00

1845 Quarter eagle VF-20, toned a reddish gold. \$309.00

1850 Quarter eagle Choice VF-30, obverse bold; reverse softly struck at center. \$309.00

1851-C Quarter eagle Choice VF 30, some lustre, although it has been lightly cleaned. Large C mintmark (same size as the C in AMERICA, and probably from the same punch) jammed in between the claw and arrow feathers and overlaps both. \$495.00



1882 Quarter eagle, AU-50, much original prooflike surface survives. Scarce, like all coins of this denomination struck between 1880 and 1899; mintage on this date is only 4,000 pieces, plus some 67 Proofs. Highly recommended! \$895.00

- 1911-D Quarter eagle.** AU-50, dull. Usual weak mintmark, as on most of the genuine pieces 3395 00
- 1863 Three dollar gold piece.** VF-20 overall. Sharpness of EF, but poorly cleaned. Rare, only 5,000 struck 1395 00
- 1834 Half eagle.** Classic head with large plain 4 in date. EF-40, the typical well-bagmarked piece with olive-gold tints 750 00
- 1846-O Half eagle.** EF-40 and a pleasing coin. Hardly common, only 58,000 struck, which is less than that for 1846-D 495 00
- 1891-CC Half eagle.** Choice EF-45, toned, some lustre. One of the more common CC half eagles 425 00
- 1893-O Half eagle.** MS-60, Brilliant Uncirculated, prooflike, though with plenty of contact marks. The "porthole" variety with the O mintmark half filled with metal (die chip) 1595 00
- 1908 Half eagle.** Liberty type. MS-63, Brilliant Uncirculated, similar to last, although the reverse is a little cleaner. Only gold coin dated 1908 with the old Liberty type 675 00
- 1916 S Half eagle.** Indian type. Choice AU-55, much lustre, typical poorly defined mintmark 1850 00
- 1847 Eagle.** VF-20 395 00

Magnificent Proof 1898 Eagle



- 1898 Eagle.** A magnificent Proof-67. Gorgeous two-tone effect with mirror fields contrasting with frosted devices. Dies of Breen-4, used only on the 67 Proofs. None in our upcoming Garrett sale of Eagles. The Garrett Collection specimen was sold by Stack's in 1976. A coin of breathtaking beauty which will be a showpiece in any collection. Price on Request

- 1907 S Eagle.** MS-65, Brilliant Uncirculated 3500 00
- 1907 Eagle.** Liberty type. MS-65, Brilliant Uncirculated 3500 00
- 1875-CC Double eagle.** MS-60, BU. Double die reverse with the doubling fairly obvious on most of the letters of the legend. Definitely a scarce item in this condition 1895 00
- 1875 S Double eagle.** EF-40, some lustre, pleasing 825 00



- 1885-CC Double eagle.** MS-63, Brilliant Uncirculated. Closed 5 in date. CC mintmark with both C's closed by tiny die defects. Only 9,450 pieces struck, which makes this the third lowest CC twenty behind the 1870 and 1891. The Carson City Mint was closed down in March, 1885 because of dwindling supplies of bullion, this was due to the high cost of shipping gold and silver into Carson City, and the high cost of coining it once it arrived there. Coinage did not resume at the Nevada facility until the second half of 1889. This rare item is priced at 9950 00

- 1916 McKinley Memorial Gold Commemorative dollar.** MS-67, BU. Obverse with head of the assassinated president by Charles Barber, the reverse depicts the Memorial erected in Niles, Ohio (designed by George T. Morgan). 9,977 pieces released 2995 00

Set of Gem Grant Commemoratives



- 1922 Grant Commemorative gold dollar.** With star. MS-67, BU. Same designs as on the half dollar (by Laura Fraser). 5,016 struck before the star was removed from the die. These were issued at \$3 each, and sold as high as \$30 each as early as 1946 6395 00



- 1922 Grant Commemorative gold dollar.** Star removed. MS-67, Brilliant Uncirculated. Mintage of 5,000 pieces, but seems to be noticeably scarcer than the star type 6750 00



- 1922 Grant Commemorative half dollar.** No star. Identical designs as above. MS-65, steel toned Uncirculated 575 00

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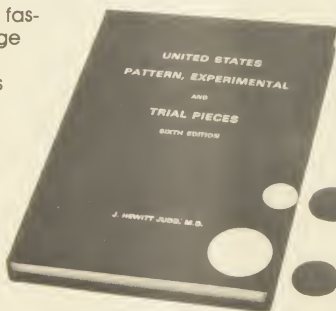
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U.S. TYPE COINS



These prices for type coins are slightly below normal retail because you let us pick the date!

Type and Denomination	MS-60, BU	MS-63, BU	MS-65, BU	Proof-60	Proof-63	Proof-65
Large cent, 1840-1856	595 00	1295 00	2450 00	—	4500 00	11500 00
Flying eagle cent, 1857-1858	450 00	995 00	2195 00	—	—	—
Indian cent, copper nickel, 1860-1864	140 00	275 00	1150 00	995 00	1695 00	3650 00
Indian cent, bronze, 1864-1909	42 00	169 00	525 00	125 00	395 00	1095 00
Two-cent piece, 1864-1872	375 00	695 00	1350 00	650 00	1495 00	2995 00
Three-cent nickel, 1865-1889	239 00	525 00	1595 00	895 00	1225 00	2050 00
Three-cent silver, 1851-1853 (Type 1)	495 00	1195 00	3195 00	—	—	—
Three-cent silver, 1854-1858 (Type 2)	895 00	2250 00	6150 00	2395 00	4500 00	8900 00
Three-cent silver, 1859-1873 (Type 3)	495 00	1195 00	3195 00	1095 00	1850 00	4000 00
Shield nickel, rays, 1866-1867	650 00	1750 00	4550 00	—	—	—
Shield nickel, no rays, 1867-1883	295 00	795 00	2050 00	1025 00	1495 00	2600 00
Liberty nickel, no CENTS, 1883	65 00	325 00	795 00	495 00	1075 00	2995 00
Liberty nickel, CENTS, 1883-1912	225 00	595 00	1450 00	359 00	675 00	1675 00
Buffalo nickel, 1913 (Type 1)	72 00	189 00	495 00	—	—	—
Buffalo nickel, 1913-1938 (Type 2)	22 00	35 00	62 00	765 00	1550 00	3795
Bust half dime, 1829-1837	650 00	2295 00	6150 00	—	—	—
Seated Liberty half dime, 1840-1859	595 00	1750 00	4350 00	1395 00	3195 00	6395 00
Seated Liberty half dime, 1860-1873	460 00	1095 00	2995 00	995 00	1695 00	3450 00
Bust dime, 1809-1827	2695 00	5250 00	—	—	—	—
Bust dime, 1828-1837	2050 00	3395 00	—	—	—	—
Seated Liberty dime, 1838-1860	765 00	1900 00	5250 00	1950 00	3500 00	7250 00
Seated Liberty dime, 1860-1891	475 00	1095 00	2995 00	1050 00	1850 00	3275 00
Seated Liberty dime, arrows, 1873-1874	1395 00	3295 00	6850 00	1650 00	3795 00	7750 00
Barber dime, 1892-1916	350 00	725 00	1825 00	1050 00	1850 00	2995 00
Twenty cent piece, 1875-1876	1550 00	3495 00	9800 00	2450 00	3950 00	7950 00
Bust quarter, 1815-1828	4500 00	6995 00	—	—	—	—
Bust quarter, 1831-1838	2500 00	4750 00	—	—	—	—
Seated Liberty quarter, 1840-1865	975 00	2495 00	7200 00	925 00	2095 00	5450 00
Seated Liberty quarter, arrows, 1854-1855	1695 00	3995 00	8950 00	—	—	—
Seated Liberty quarter, 1866-1891	895 00	2050 00	5450 00	795 00	3000 00	6150 00
Seated Liberty quarter, arrows, 1873-1874	2195 00	3500 00	7950 00	1950 00	4950 00	10500 00
Barber quarter, 1892-1916	495 00	1150 00	2995 00	1095 00	2995 00	4700 00
Standing Liberty quarter, 1917 (Type 1)	495 00	1395 00	2995 00	—	—	—
Standing Liberty quarter, 1917-1930 (Type 2)	225 00	595 00	1250 00	—	—	—
Bust half dollar, 1807-1836	750 00	2195 00	4650 00	—	—	—
Bust half dollar, reeded edge, 1837-1839	2295 00	4295 00	—	—	—	—
Seated Liberty half, 1839-1865	895 00	2500 00	7200 00	1025 00	2450 00	6150 00
Seated Liberty half, arrows, 1854-1855	1505 00	3650 00	9750 00	—	—	—
Seated Liberty half, 1866-1891	895 00	2500 00	7200 00	875 00	2150 00	5895 00
Seated Liberty half, arrows, 1873-1874	2395 00	4500 00	9950 00	2950 00	5450 00	13000 00
Barber half dollar, 1892-1915	995 00	2400 00	6500 00	1795 00	2800 00	5800 00
Walking Liberty half dollar, 1916-1947	29 00	69 00	130 00	375 00	750 00	—
Seated Liberty dollar, 1840-1865	1695 00	4095 00	8750 00	2795 00	4750 00	10750 00
Seated Liberty dollar, 1866-1873	1895 00	3800 00	7250 00	2595 00	4500 00	10500 00
Trade dollar, 1873-1883	975 00	2495 00	6895 00	3295 00	4950 00	10000 00
Morgan dollar, 1878-1921	42 00	54 00	79 00	1950 00	3450 00	7950 00
Peace dollar, 1921-1935	42 00	54 00	79 00	—	—	—
Gold dollar, 1849-1854 (Type 1)	1295 00	2995 00	7450 00	—	—	—
Gold dollar, 1854-1856 (Type 2)	6650 00	16950 00	—	—	—	—
Gold dollar, 1856-1889 (Type 3)	1195 00	2595 00	7950 00	—	11000 00	16000 00
Liberty quarter eagle, 1840-1907	625 00	1350 00	3850 00	—	13500 00	21000 00
Indian quarter eagle, 1908-1929	550 00	995 00	3995 00	—	—	27500 00
Three-dollar gold, 1854-1889	4950 00	8500 00	21500 00	—	—	—
Liberty half eagle, 1840-1908	450 00	825 00	3995 00	—	—	—
Indian half eagle, 1908-1929	1050 00	1495 00	6500 00	—	—	—
Liberty eagle, 1840-1907	550 00	725 00	4500 00	—	22500 00	35000 00
Indian eagle, 1907-1933	1095 00	1395 00	5750 00	—	—	—
Liberty double eagle, 1850-1907	875 00	1250 00	2250 00	—	—	—
Saint-Gaudens double eagle, 1907-1933	875 00	1150 00	1595 00	—	—	—



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November 1980

Choice United States Type Coins

Half Cents

1795 Cohen 6a (R-2) No pole, plain edge, thin flan. Fair-2, about half of the design features are legible. Reasonably nice surfaces. 30.00

1804 C-8, the spiked chin. VG-8 \$35.00; Another spiked chin variety, this C-6 with the late state of the reverse die VF-20, overall Sharpness of EF but with many tiny nicks. 50.00

1805 C-1 Small 5; stemless wreath as in 1804 and 1806 VG-8 with smooth, even wear. 29.00

1806 C-1 Small high 6; stemless wreath (identical reverse die to the preceding) Choice AU-55 with full mint sharpness. Reddish olive color, obviously toning down from an old cleaning, minute chip out of obverse rim at 1:00. Definitely better than it sounds, and actually far nicer than the average "Brown Unc" offered today. 449.00

1825 C-1, rotated reverse. Rare, listed by Cohen as R-4 Good-4, perfect for the grade. 50.00



1826 C-1. VF-20 \$40.00; MS-65, Choice Uncirculated, handsome olive and gold with underlying mint frost. Beautiful bold impression. The variety with the crisscross die polish lines to the right of the date and at the top of the head. Both E and R in AMERICA are obviously double-punched (not noted by Cohen), the original figures having been started too far left, then corrected. Cohen does say that "The punching of the legend is not uniform and indicates that whoever did the work was rather inexperienced." A decidedly underrated date in this condition, hundreds of times rarer than the 1828, 1833, or 1835 half cents, and literally thousands of times rarer than many 20th-century U.S. coins with similar price tags. Definitely recommended at 1595.00

1826 C-2 (rare). Reverse of 1828, and proven to have been struck in 1828 by die state evidence (see below) VG-8, clean and attractive. 50.00

1828 13 stars. C-1 (R-3). EF-40, bold, steel color. \$60.00; MS-63, Uncirculated, reddish olive, flatly struck upon a few of the leaves, and it has a tiny scrape at U of UNITED. Identical reverse die to the last 1826 but in an earlier die state with the thorn-like projection on the left side of the wreath near T of UNITED much smaller. Rarest of the three 1828 varieties, as none were in the Collins hoard, and only a tiny handful of Uncs. exist. Like the above 1826, a truly underrated rarity; unobtainable with full mint brilliance. 495.00



1828 13 stars. C-3 (R-1). MS-65, Choice Uncirculated, a lovely bluish brown with mint red lingering in the protected areas, full underlying mint lustre. Reverse die immediately recognizable by the repunched U in UNITED, and by the first S in STATES and the O in OF being too low. Most Common 1828, and one of the most common of all half cents, thanks to the Collins Find. 1595.00

Note: Cohen notes the following on the Collins Find: "This accumulation was found in Alexandria, Virginia by an early Washington, D.C. collector and dealer named Benjamin H. Collins. He is supposed to have purchased over 1,000 specimens from an old Negro woman during the 1890's." Collins then sold the hoard to the Chapman brothers who distributed them to collectors for many years. Most of the hoard coins were badly spotted and stained BU's; some of these have been badly cleaned, others have toned down. This piece is one of the better examples.

1855 AU-50, chocolate brown. Weak about the rims, as always. 99.00

Large Cents



1820 Randall hoard variety with the encircling obverse die crack connecting all stars. MS-63, Uncirculated, various mottled shades of brown. The underlying lustre is intact. 725.00

Special Coin Letter

A frequent publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States, the *Special Coin Letter* emphasizes the changing market and offers special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year. A sample copy of our most recent issue is available for \$3 via surface mail, or we will send you a copy by First Class mail for just \$5 (the cover price, without postage, is \$5).

A subscription to our next 8 full-size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just \$15 to any address via surface mail (not recommended for overseas) \$25 via First Class mail to U.S., Canadian or Mexican addresses (strongly recommended for residents of Hawaii and Alaska), or \$37 via overseas Air Mail (recommended for those interested in bidding in our auctions because surface delivery sometimes means that the catalogue will reach you after the deadline for submitting bids).

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Words on Coins

This month we continue our practice of reporting on the state of the market by giving some results of our Park Forest sale, held Oct. 3, 1980 in New York City.

Colonials and early copper coins continue on a firm course. A pair of U.S. Virginia halfpennies went for \$1100 and \$900, respectively, and a 1783 Georgius Triumphus copper was bid to a record \$650 in only VF-20! On the other hand, some of the more common State coppers went cheaply, and in some cases the prices were barely above 1974 levels. A group of four 1854 half cents in BU-65 ranged from \$1100 to \$1700 each. These were good prices, considering that all of the coins had minor spots or fingerprints, and that more than 20 mint red pieces of this date have been sold at auction in the last nine months. A BU-65 1855 large cent was bid to a strong \$3250, against a gray sheet listing of only \$1450. The much rarer 1849 in BU-65 went for \$1850, but this had a few stains and lyses. Even the common 1853 in Brown UNC-63 managed to bring \$600, suggesting that gray sheet values will be rising soon on these.

Indian head cents were in strong demand with several common date gem Proofs selling for \$850 to \$1050 each, close to current wholesale levels. A 1909-S VDB Lincoln in BU-65 crashed through the four figure barrier, bringing \$1080, and the common 1909-S plain set a record at \$500. Two and three cent pieces were only in selective demand, with the real gems bringing consistently above gray sheet levels, while the "so-so" coins went for mostly bargain prices. A similar story applies to the nickels. A pair of 1878 shield nickels (a scarce date) in Proof-65 sold for \$1900 and \$2000, but a pair of common 1879's in Proof-65 went for exactly \$1300 each, below gray sheet. Again quality was the word for the Liberty nickels, with a pair of 1897's bringing \$900 and \$2700 in Proof-65 and Proof-67, respectively.

In some other areas of the market, a pair of 1872-S half dimes (a common date) straddled widely both sides of the gray sheet, bringing \$1300 and \$2900, respectively in BU-65. A pair of BU-65 1891 dimes brought \$1050 and \$1100, proving that the current wholesale listing of \$1800 is much too high.

Key date twentieth century material has backed off from previous highs, but is in no sense weak. Consider the 1921-D dime, BU-67 at \$5000, the 1916 Standing Liberty quarter, BU-67 at \$6250, and the 1918-7-S quarter, BU-63 at \$7000. Early U.S. silver coins have held the gains of the past few months, and prices appear to be levelling. An 1800 half dime in EF-45 sold for an even \$4000, an 1805 quarter in the same grade went for \$5000, and the rare 1794 half dollar, EF-40 brought \$5950. Gray sheet levels are still rising, but these simply reflect the gains made in this market many months ago, not any new strength.

Common date Liberty Walking halves showed surprising resiliency after the vicious beating this market has taken since April. MS-65 and better common dates sold for \$100 to \$280 each, above current bid levels. We therefore think the market on late date walkers has bottomed and would consider them safe again for purchase at current levels of \$125 to \$150 per coin.

An extensive run of Morgan and Peace dollars were in the sale, giving us an accurate gauge of this market. In general, key and semi-key dates are down, and common date gems (especially prooflikes) are up. All of the prices quoted below are for BU-65 coins, and current gray sheet bid levels are in parenthesis. The key 1879-CC went for \$3200 (\$5000), a trio of 1892 dollars averaged out at \$575 per coin (\$1175). A pair of 1893's sold for only \$1300 and \$1100 (\$2350). The scarce 1894-S did well at \$1750 (\$1900), while a pair of 1898-S dollars went for exactly \$475 each (\$640). The key 1928 Peace dollar sold for a strong \$1900 (\$1575).

In summary, the overall market continues to be quite soft with scattered pockets of strength. We expect no fundamental change in market conditions for the next several months. Just as last winter was a selling opportunity (as we pointed out repeatedly in these editorials), now is very definitely the time to buy, particularly at auction. It will pay you to obtain catalogues of our upcoming December and January auction sales immediately. Get a copy of the gray sheet and start bidding in some of these depressed areas. In a few years you'll be happy you did. Clients with holdings of this material should hold until the market improves.

Small Cents



1864 Copper-nickel. Brilliant Proof-65, rich gold iridescence, lightest flyspecks. Genuine Proofs of the copper-nickel cent are really quite scarce. Only 370 pieces were struck of the 1864 date, and only a few hundred choice ones survive of all dates put together. Definitely an item to put away for the future. 3750.00

1870 EF-40 115.00



1877 MS-65, Brilliant Uncirculated, full mint red gem. The key date, and one of the three most famous of all U.S. small cents (the others are the 1856 Flying eagle, and the 1909-S VDB Lincoln). We have handled fewer BU examples of this date than Proofs 5500.00

Note: Production of all minor coins in 1877 had to be stopped early in the year because of a backlog of these in Treasury vaults. On the cent, genuine specimens have the lower part of N in ONE weak. This is a feature of the master reverse, which was not changed until 1879 or so. As noted above, we believe that Gem BU's are rarer than Proofs.

1881 MS-65, Brilliant Uncirculated, golden. A few light stains above date. Available for 650.00

1903 MS-65, Uncirculated, gold and olive toning 550.00

1906 MS-65, Uncirculated, golden bronze brilliance. 550.00

1910 Matte Proof-65, toning to a dullish gold and violet, brighter on the reverse. 695.00

1914-D EF-40 335.00

1915 MS-65, Uncirculated, a magnificent piece with rose and tan toning and silvery iridescence. Difficult to equal at any price! 425.00

1919-D Choice AU-55, dipped to make it look like a BU. 12.00

1920-S AU-50, same comment 12.00

1922 Plain, VF-20, more or less. Obverse very weak as always on genuine pieces due to severe die wear; reverse bold enough with full wheat lines, surfaces are choice and suggest an overall grade of at least VF. Priced at 400.00

Note: All cents in 1922 were struck at the Denver Mint. One of the obverse dies was used long after it should have been condemned and replaced, and it became so worn that the D mintmark completely disappeared, and many other details became illegible. Apparently two reverse dies were used, one of them worn nearly as badly as the obverse; this was later replaced by a new reverse (as on the present coin). There are many forgeries of this coin around, as it is pretty easy to remove a D from an ordinary 1922-D cent, however genuine pieces are unmistakable to the trained eye: Note the I in LIBERTY is small, RT in the same word are joined with the R an irregular blob, WE is badly blurred, 22 is thinner than 19. Possibly the Denver Mint did not have enough obverse dies on hand to strike the number of 1922-D cents required, and resorted to using dies long past their normal life.

Three-Cent Pieces

1858 Three-cent silver. Type 2, VF-20, steel gray 35.00

1866 Three-cent nickel. Brilliant Proof-67, golden with an arc of rainbow toning in front of face 2295.00

Nickels

1879 AU-50. Double-punched date. Only 25,900 regulars struck this year. Taxay notes: "The valuations usually given for nickel 5C 1879-1881 are tremendously depressed because of the false ceiling created by Proof coin prices. As non-proofs, these dates are fully as rare as their mintages indicate." This scarce piece 470.00

1883 Liberty nickel: type with no CENTS. We've just purchased a roll of these extremely popular one-year type coins. All of the coins are original Brilliant to lightly toned Uncirculateds, but have some normal flyspecks, or perhaps a light fingerprint. We are offering them as MS-60, BU at just \$75 per coin, limit one to a customer. Since Gems cost over \$750, we think these are great buys for the collector who wants a lustrous Uncirculated specimen at an affordable price. You may see lower prices elsewhere, but the coins always seem to turn out to be dull with little or no lustre. These little beauties have full mint lustre and are guaranteed to please. Available at 75.00

1913-S Buffalo Type 2 reverse. AU-50 260.00

1919-D Choice EF-45, softly struck up on reverse. 129.00

1924-S Strict Fine-12. 14.00

1926 We have nearly a roll in stock. These are fully struck MS-65, Brilliant Uncirculated gems. Order one of these beauties. Available for only 300.00

1928-S MS-65, lightly toned Uncirculated. Almost a full strike 995.00

1930 MS-65, Brilliant Uncirculated. 395.00

1931-S MS-65, Brilliant Uncirculated 525.00

1934 MS-65, Brilliant Uncirculated 159.00

Half Dimes



1837 Seated type; no stars. Small date (scarce). MS-67, glittering golden Uncirculated. A gem example of the beautiful Gobrecht type half dime. 9450.00

1847 VF-20, deeply toned. 22.00

Dimes

1805 AC-3, with the heavily worn reverse more like Fair-2, but this is due to local die failure. 575.00



1807 More or less VG-8 with blue toning, but the usual uneven impression from badly worn dies makes this impossible to grade. Sharpness ranges from nearly VF in center of obverse, down to AC or worse; UNITED almost completely illegible from advanced die failure. We could have called this "VF, usual strike" like many other dealers would have, but we pride ourselves in our conservative descriptions for these lists. A good buy at 795.00



1850 MS-65, Brilliant Uncirculated.

5250 00

1854 Arrows at date. Fine-12, deeply toned

12 00



1914 Proof-65, toned in rich gold and russet shades. A gem worthy of the finest collection

3500 00



1914-S MS-67, frosty gem Uncirculated, with a bluish of light tuning. Pristine never dipped, cleaned or treated in any way. This and the above 1914 Proof would make a lovely pair of Barber dimes. Available at

3500 00

1916-S Barber type AU-50

50 00

1916-D Mercury type. Key date, VG-8

700 00

1916-S Mercury MS-65, frosty Brilliant Uncirculated with fully struck central bands

975 00

1917-S MS-65, Brilliant Uncirculated, full bands. Twin to the above 1916-S Available for

1195 00

1926-S Fine-12

14 00

1934-D Choice AU-55 with just about full mint lustre

29 00

Twenty Cent Pieces



1874 Pattern twenty cent piece. Judd-1355, the Bailey design. Copper. Reeded edge. Olive and iridescent Proof-63, planchet slightly buckled around date, as struck. Obverse with a peculiar long-legged seated Liberty, reverse similar to the regular design of the following year, with some minor differences in the treatment of the olive leaves. All pattern twenty cent pieces are rare and in great demand

4995 00

Quarters



1806 Browning-2 Good-4, toned, weak at bottom of date and at STA on reverse. Defect-free surfaces \$295 00; Same variety VG-8 or so, usual uneven strike, details range from Good to Fine; light toning \$300 00, B-3. Handsome VF-20, medium gray toning, usual uneven strike 1495 00

Note: Grading these early type coins can be a challenging task since so many of them were unevenly struck with worn dies. Some dealers grade these pieces by the boldest areas, even though the rest of the coin may be much weaker. We try to take a more conservative stance; each coin is judged on its own merits, taking into account both weak and strong areas, as well as quality of the surfaces, and color. On these coins we have always felt that it is better to pay a fair price and get a pleasing coin, than to accumulate a collection of "bargains" that you will have to apologize for later.

1831 Small date, small letters, square base 2 in 25C B-4 Fine-12, light toning 62 00

1831 Large date over small date, large letters, curl base 2 in 25C B-5 Fine-12, stronger reverse than last, but slightly weaker obverse. Available at 62 00

1833 B-1, period after 25C, die of 1831-32 VF-20, toned 120 00

1835 B-1, early state of the reverse die before it shattered through the legend. Since these cracks are seen on 1834, B-3 with the same reverse, this proves that the latter variety was actually struck in 1835 or later. Fine-12, light toning 62 00

1850 VF-20, steel toning. Scarce even in this condition 70 00

1874-S Arrows at date VF-20 with light toning 115 00



1914 Brilliant Proof-65, mintage of only 380 pieces, the lowest for the series 5000 00

1917 Standing Liberty Type 1 Choice EF-45, considerable lustre. The date collector and type collector alike will be pleased with this one 69 00

1917-S Type 1 VF-20 60 00

1918-D EF-40, bold, some lustre \$99 00; AU-50, much lustre, typical weak impression at top of date 140 00

1923 Fine-12 \$19 00, MS-60, Uncirculated, lightly cleaned, removing some of the lustre 195 00

1928-S Choice VF-30 17 00

1932-S VF-20 80 00

Half Dollars



1795 O-130 (R-6). Reverse with 7 berries left, 10 right. A perfect Good-4, with light gray toning. Smooth surfaces suggest a higher grade, despite an old dull scrape at right wing tip 1250 00

Silver Dollars



1795 O-104. Die defect near 15th star; M recut in AMERICA VG-8, medium gray toning, couple of miniscule edge bumps, and a circular scratch between head of eagle and right wing. Overall a pleasing appearing piece, as the photo will show 1650.00

1846-O Small date Toned Good-4 20.00

Rare 1862 Half Dollar in MS-65



1862 MS-65, frosty Brilliant Uncirculated, full strike. Unmistakable signs of die rust between AMERICA and rim. Very rare in Choice Unc., although it is unappreciated as such because of the moderate mintage of 262,000 pieces. However we know we have seen far fewer BU's than Proofs of this date, and our guess is that a BU 1862 is at least five times as rare as a Proof. Recall that Proofs were made to be saved by coin collectors; the business strikes were mostly shipped out of the country upon release, and circulated for many years in Canada and Latin America. We also note that most of the supply of Uncirculated P and S mint halves of this period come from a hoard found in Guatemala in 1957. However all of those coins were heavily scrubbed. It is unlikely another BU 1862 this nice will come along anytime soon. 9500.00



1900 MS-63, Brilliant Uncirculated. Nice piece for the 1900 fan. 2350.00

1905 AU-50, some lustre, gold toning. 350.00



1916 Walking type. MS-65, frosty Uncirculated with the delightful soft satiny surfaces typical of 1916 Walking halves and Mercury dimes. Head not fully struck up, but the hand is full. 3395.00



1795 Flowing hair; 3 leaves under wings. Bolender-5. Choice EF-45, with medium gold-gray toning and mark free surfaces. 10,950.00



1796 Draped bust, small eagle type. B-5. Large date and LIBERTY (as in 1797), small reverse letters (as in 1795, and probably a left-over reverse) VG-8, toned, signs of an old cleaning on obverse and a few rather minor scrapes here and there. 2195.00



1836 Gobrecht dollar. Name on base, plain edge AU-50, although struck as a Proof. Dullish gray toning. Dies aligned medal fashion with the eagle flying level. One of the first batch of restrikes, believed to have been made about 1858. A second batch of restrikes was made later, possibly in 1868 (according to Walter Breen) with a cracked state of the reverse die. The present piece is the variety usually offered as an original. Available for 5950.00

1841 Choice EF-45, medium to deep gray toning. Excellent surfaces, and a handsome seated dollar. 275.00

1842 EF-40, light gray toning, traces of lustre. Also nice, but doesn't quite measure up to the 1841. Early state of the obverse die, before regrounding, with normal stars and a die lump near the first 2 stars. 250.00

1856 AU-50, lightly polished, now retoned in greenish gold tints. 495.00

1859-O EF-40, not too well struck up in center of obverse. 225.00

1880-S Morgan type. MS-65, Uncirculated with delightful rose toning. Available at 89.00

1884 MS-65, Uncirculated, rich original gold toning. Unusually nice color. Available at 325.00

1888 MS-65, fully struck Uncirculated with light toning. 220.00

- 1889-CC EF-40, light silvery-gray. Scarce, only 350,000 struck from two known pairs of dies 889 00
 1893 AU-50, light toning, some lustre. We feel these scarcer Morgans in pleasing circulated grades have a long way to go in price 250 00



- 1904 MS-65, Uncirculated, toned in beautiful shades of bluish gold with full underlying lustre and a sharp strike. It would be a crime to dip this, the same remark holds for the splendid 1880-5 and 1884 in this listing 3100 00
 1928 MS-65, Brilliant Uncirculated a coin with breathtaking mint lustre 2300 00
 1934-D We've purchased several rolls (!) of this scarce date and can offer some attractive prices. These are pleasing coins MS-60 265 00
 Brilliant Uncirculated
 MS-63, Brilliant Uncirculated 650 00

Trade Dollars

- 1874-CC Choice AU 55, full lustre overlaid by a delicate silvery-gray and gold iridescence. Usual reverse with small CC, spaced wide. Available for 290 00

Note: Trade dollars are grossly underrated in this grade compared to the astronomical sums Proofs are bringing. If we were investors with a large cash position, we would be systematically buying all of the Choice AU Trade dollars and twenty-cent pieces we could find at under \$400 per coin. Due to strong collector demand, we feel they are going higher over the next few years.

- 1877-S EF-40, light toning 125 00

U.S. Gold Coins

- 1836 Quarter eagle. Head of 1837. Large 6 in date punched high. AU-50, much lustre, a little weak in center of the obverse 1195 00



- 1810 Half eagle. Small date, tall 5 in value. EF-40, light adjustment marks around reverse border. Edge very weakly reeded (Casting dies set too far apart?), notch on 13th star indicating Reich's work. Available for 5500 00
 1838 Half eagle. Classic head. Usual reverse with large 5 and small arrows (a much rarer reverse exists with small 5 and larger arrowheads). Choice VF-30 650 00



- 1863 Pattern eagle. Judd 352. Regular obverse die, reverse similar to a regular die but the motto GOD OUR TRUST (which is an abbreviated form of IN GOD IS OUR TRUST, from the Star-Spangled Banner) in field above eagle. Copper with a reeded edge. Proof-65, toned a rich mahogany brown 2995 00

Extremely Rare BU 1865 Double Eagle



- 1865 MS-65, Brilliant Uncirculated. Relatively free of the usual heavy bagmarks, although there are a few light ones scattered in the fields, and a couple on the rims. Of the highest rarity in Unc. condition. Taxay lists this as "Unknown in Unc.", but paradoxically, the editors of the 1976 edition priced it in Unc. anyway. One of the highlights of this listing 21,950 00

U.S. Paper Money Priced and Graded Right!

- F-132 \$20 Legal Tender 1880 Choice Crisp New 5750 00
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 F-475 \$5 National Bank Note. 1882. The San Francisco National Bank. Gem Crisp New 1750 00

F-765 \$2 Federal Reserve Bank Note. 1918 Chicago. Popular "Battleship note". Gem Crisp New 1650.00
 F-810 \$10 Federal Reserve Bank Note. 1918. New York Gem Crisp New Available at 3950.00
 F-909 \$10 Federal Reserve Note. 1914. Blue seal. New York. Fine condition. Available at 19.00
 F-974 \$20 Federal Reserve Note. 1914 Blue seal. Philadelphia Choice Crisp New. Available at 500.00
 F-990 \$20 Federal Reserve Note. 1914 Blue seal Chicago. Choice Crisp New Available at 500.00
 F-1136 \$5 National Gold Bank Note. 1870. San Francisco VG, rare Available at 1500.00
 F-1169 \$10 Gold Certificate. 1907. Gem Crisp New. 1300.00
 F-1200 \$50 Gold Certificate. 1922. AU condition 550.00
 F-1501 \$2 Legal Tender. 1928. Gem Crisp New 45.00
 F-1650 \$5 Silver Certificate 1934. Gem Crisp New 24.00
 F-1703 \$10 Silver Certificate 1934B. Very Good, scarce. 125.00
 F-1808-1 \$10 National Bank Note. 1929. The Citizens National Bank of Ennis, Texas. Gem Crisp New 100.00
 F-1801-1 \$10 National Bank Note 1929 The Gap National Bank and Trust Co., Pennsylvania Gem Crisp New 100.00
 F-1801-1 \$10 National Bank Note 1929. First National Bank, Fresno, Calif. Gem Crisp New 595.00
 F-1801-1 \$10 National Bank Note. 1929 First National Bank of Winnemucca, Nevada. Choice Crisp New 1450.00
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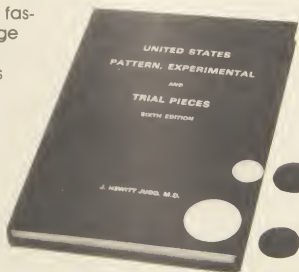
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